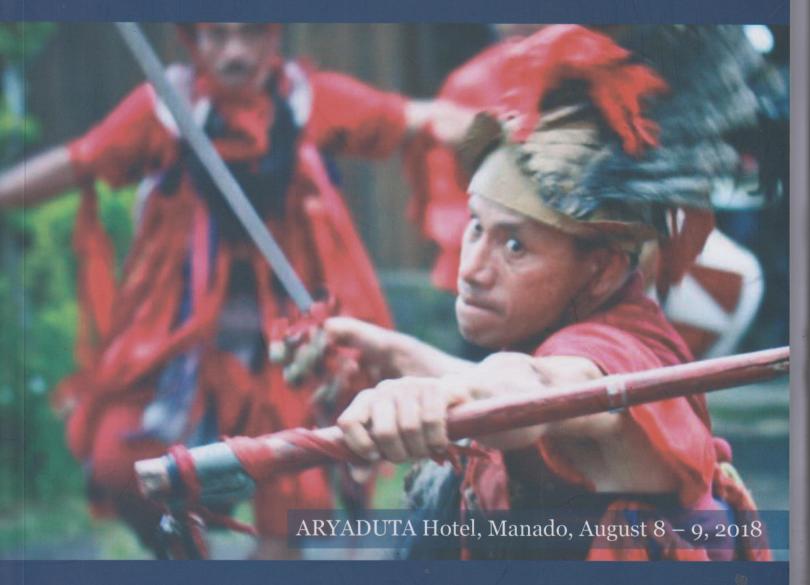
5thJoint International Conferences on Business, Economics and Social Sciences (ICBESS) 2018

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Marketing Management	[ABS-31] ANALYSIS WITH THE ANALYTICAL HIERARCHY PROCESS AT PT. PRO-HEALTH INTERNATIONAL Dwi Windu Suryono, Hernandi Julius	49
Marketing Management	[ABS-32] ANALYSIS OF SOCIAL MEDIA PREFERENCE AS A MEDIA OF BUSINESS MARKETING COMMUNICATION (CASE STUDY OF SMES IN RAWAMANGUN, EAST JAKARTA) Gatot Prabantoro, Jusuf Hariyanto	50
Entrepreneurship and Innovation	[ABS-33] BACKWARD AND FORWARD LINKAGES OF PRODUCTIVITY EFFECT FROM FOREIGN DIRECT INVESTMENT Suyanto, Yenny Sugiarti	51
Marketing Management	[ABS-34] PRIVATE LABEL BRAND AS BETTER COMPETITIVE ADVANTAGE FOR LOCAL RETAILERS Vina Meliana	52
Financial Management	[ABS-35] THE IMPACT OF CORPORATE GOVERNANCE ON FIRM PERFORMANCE WITH CAPITAL STRUCTURE AS INTERVENING VARIABLE Patrick Willyanto, Deddy Marciano, Didik Siswantoyo	53
Human Resource Management	[ABS-36] THE IMPACT OF CULTURE ORGANIZATION AND COMPENSATION ON THE JOB SATISFACTION MEDIATED BY WORK MOTIVATIONAT PRIVATE UNIVERSITIES IN EAST JAKARTA Merliyana, Enung Siti Saodah	54
E-Commerce	[ABS-37] THE INFLUENCE OF CONFIDENCE AND TRUST IN TECHNOLOGY ON THE INTEREST OF THE UTILIZATION OF INTERNET BANKING IN SURABAYA Jocelyn Gunawaty, Veny Megawati, Siti Rahayu	55
Financial Management	[ABS-38] OPTIMAL CAPITAL STRUCTURE ANALYSIS CASE OF PT ASTRA OTOPARTS TBK. AND PT GAJAH TUNGGAL TBK Beny	56
Human Resource Management	PERFORMANCE WITH EMPLOYEE SATISFACTION AS INTERVENING VARIABLE (STUDY AT PT VIVAN TELETAMA) Antonius Mulyono Wibowo, Masruchin	
Financial Management	[ABS-40] KEY SUCCESS FACTOR PERFORMANCE OF IPO (INITIAL PUBLIC OFFERING) TO IMPROVE HIGH RETURN AND THE COMPETITIVENESS OF THE ISSUER TO INVESTORS: CASES ON THE GO PUBLIC COMPANY IN INDONESIA STOCK EXCHANGE Ridwan Maronrong	58

[ABS-40]

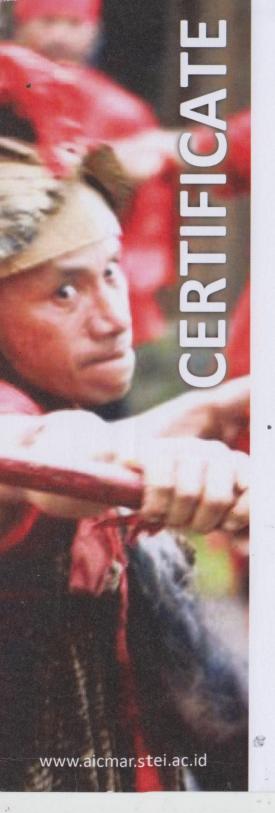
Key Success Factor Performance of IPO (Initial Public Offering) to Improve High Return and the Competitiveness of the Issuer to Investors: Cases on the Go Public Company in Indonesia Stock Exchange

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Abstract- The purpose of this study is to determine the effect of liquidity on the secondary market, the number of shares sold by insiders, funds obtained from the IPO, the age of the company, the size of the company, the reputation of the underwriter, the debt, the stock risk, the market return and market risk on the initial return of the public offering prime on the Indonesia Stock Exchange. The period of this research is 2006 - 2008. The sample used is 53 initial public offering of manufacturing company. Regression results revealed that liquidity, funds from IPO, company size, stock risk, and market return significantly affect the initial return of the initial public offering.

Keywords- initial public offering, initial return, companies characteristics, asymmetric information

Categorized in Financial Management



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