

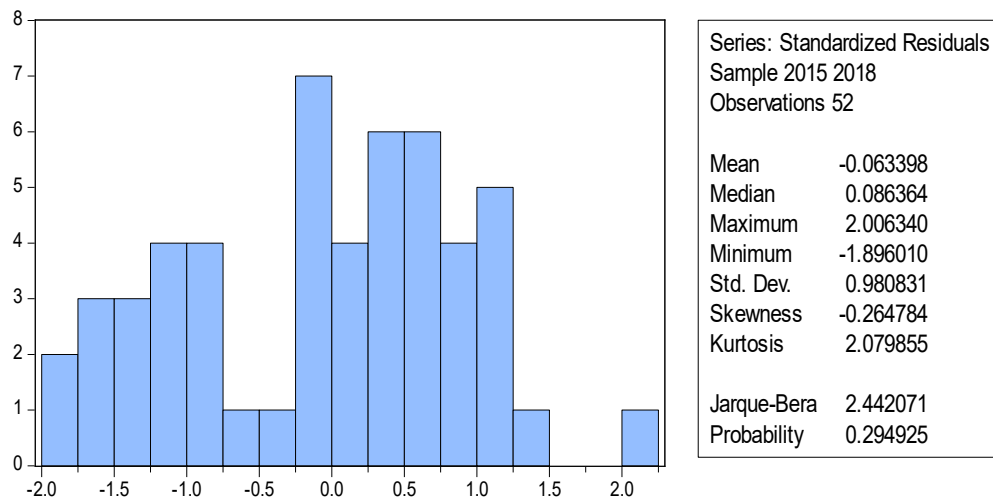
## LAMPIRAN 1

### HASIL OLAH DATA

#### Uji statistik Dskriptif

	ROE	Dewan Komisaris Ind	Dewan Direksi	Komite Audit	Ukuran Perusahaan
Mean	5.576154	0.417692	7.115385	4.115385	17.78108
Maximum	22.46000	0.670000	12.00000	7.000000	20.98300
Minimum	-7.241.000	0.200000	3.000000	3.000000	14.13900
Std. Dev.	13.52671	0.121100	2.454718	1.231193	2.025995
Observations	52	52	52	52	52

#### Uji Normalitas Data



#### Uji Multikolinearitas

	DEWAN_KOMISARI S_IND	DEWAN_DIREKSI	KOMITE_A UDIT	UKURAN_P ERUSAHAA N
DEWAN_KOMISARI S_IND	1	0.56147472	0.58053071	0.56492729
DEWAN_DIREKSI	0.56147472	1	0.63416681	0.951714704
KOMITE_AUDIT	0.58053071	0.63416681	1	0.68736662
UKURAN_PERUSA HAAN	0.5649273	0.95171470	0.68736662	1

### Heteroskedasticity Test: Glejser

F-statistic	1.356821	Prob. F(4,47)	0.2632
Obs*R-squared	5.383053	Prob. Chi-Square(4)	0.2502
Scaled explained SS	6.537897	Prob. Chi-Square(4)	0.1624

Test Equation:

Dependent Variable: ARESID

Method: Least Squares

Date: 06/17/20 Time: 15:18

Sample: 1 52

Included observations: 52

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	5.644452	4.149522	1.360265	0.1802
DEWAN_KOMISARIS_IND	-0.210768	1.449748	-0.145382	0.8850
DEWAN_DIREKSI	1.128085	0.720799	1.565050	0.1243
KOMITE_AUDIT	-0.720969	0.504538	-1.428967	0.1596
UKURAN_PERUSAHAAN	-1.493046	1.456603	-1.025019	0.3106
R-squared	0.103520	Mean dependent var		0.740871
Adjusted R-squared	0.027224	S.D. dependent var		0.730777
S.E. of regression	0.720761	Akaike info criterion		2.274193
Sum squared resid	24.41632	Schwarz criterion		2.461813
Log likelihood	-54.12902	Hannan-Quinn criter.		2.346122
F-statistic	1.356821	Durbin-Watson stat		1.529451
Prob(F-statistic)	0.263233			

Dependent Variable: ROE

Method: Panel Least Squares

Date: 06/17/20 Time: 15:09

Sample: 2015 2018

Periods included: 4

Cross-sections included: 13

Total panel (balanced) observations: 52

Variable	Coefficient	Std. Error	t-Statistic	Prob.
DEWAN_KOMISARIS_IND	<b>-2.375214</b>	2.191210	<b>-1.083974</b>	<b>0.2839</b>
DEWAN_DIREKSI	<b>3.315926</b>	1.089445	<b>3.043682</b>	<b>0.0038</b>
KOMITE_AUDIT	<b>1.012702</b>	0.762581	<b>1.327993</b>	<b>0.1906</b>
UKURAN_PERUSAHAAN	<b>-4.540739</b>	2.201572	<b>-2.062499</b>	<b>0.0447</b>
C	<b>12.89680</b>	6.271765	<b>2.056328</b>	<b>0.0453</b>
R-squared	0.286471	Mean dependent var		3.007516
Adjusted R-squared	<b>0.225745</b>	S.D. dependent var		1.238058
S.E. of regression	1.089389	Akaike info criterion		3.100322
Sum squared resid	55.77808	Schwarz criterion		3.287942
Log likelihood	-75.60837	Hannan-Quinn criter.		3.172251
F-statistic	<b>4.717447</b>	Durbin-Watson stat		2.153121
Prob(F-statistic)	<b>0.002776</b>			

**CHOW**

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	0.944358	(12,35)	<b>0.5165</b>
Cross-section Chi-square	14.585536	12	0.2649

Cross-section fixed effects test equation:

Dependent Variable: ROE

Method: Panel Least Squares

Date: 06/17/20 Time: 15:12

Sample: 2015 2018

Periods included: 4

Cross-sections included: 13

Total panel (balanced) observations: 52

Variable	Coefficient	Std. Error	t-Statistic	Prob.
DEWAN_KOMISARIS_IND	-2.375214	2.191210	-1.083974	0.2839
DEWAN_DIREKSI	3.315926	1.089445	3.043682	0.0038
KOMITE_AUDIT	1.012702	0.762581	1.327993	0.1906
UKURAN_PERUSAHAAN	-4.540739	2.201572	-2.062499	0.0447
C	12.89680	6.271765	2.056328	0.0453
R-squared	0.286471	Mean dependent var		3.007516
Adjusted R-squared	0.225745	S.D. dependent var		1.238058
S.E. of regression	1.089389	Akaike info criterion		3.100322
Sum squared resid	55.77808	Schwarz criterion		3.287942
Log likelihood	-75.60837	Hannan-Quinn criter.		3.172251
F-statistic	4.717447	Durbin-Watson stat		2.153121
Prob(F-statistic)	0.002776			

## Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	1.532262	4	<b>0.8209</b>

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
DEWAN_KOMISARIS_IND	-2.718194	-2.348030	11.479790	0.9130
DEWAN_DIREKSI	2.753914	3.319272	6.927244	0.8299
KOMITE_AUDIT	-0.955694	0.964685	4.462408	0.3633
UKURAN_PERUSAHAAN	-7.115181	-4.523902	35.004973	0.6614

Cross-section random effects test equation:

Dependent Variable: ROE

Method: Panel Least Squares

Date: 06/17/20 Time: 15:15

Sample: 2015 2018

Periods included: 4

Cross-sections included: 13

Total panel (balanced) observations: 52

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	29.38370	25.15665	1.168029	0.2507
DEWAN_KOMISARIS_IND	-2.718194	4.127961	-0.658483	0.5145
DEWAN_DIREKSI	2.753914	2.885752	0.954314	0.3465
KOMITE_AUDIT	-0.955694	2.271124	-0.420802	0.6765
UKURAN_PERUSAHAAN	-7.115181	6.382540	-1.114788	0.2725

### Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.460991	Mean dependent var	3.007516
Adjusted R-squared	0.214587	S.D. dependent var	1.238058
S.E. of regression	1.097210	Akaike info criterion	3.281369
Sum squared resid	42.13547	Schwarz criterion	3.919276
Log likelihood	-68.31560	Hannan-Quinn criter.	3.525928
F-statistic	1.870875	Durbin-Watson stat	2.749032
Prob(F-statistic)	0.060240		

### Lagrange Multiplier Tests for Random Effects

Null hypotheses: No effects

Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided  
(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	0.186250 <b>(0.6661)</b>	0.543378 (0.4610)	0.729629 (0.3930)
Honda	-0.431567 --	0.737142 (0.2305)	0.216074 (0.4145)
King-Wu	-0.431567 --	0.737142 (0.2305)	0.466317 (0.3205)
Standardized Honda	0.388572 (0.3488)	1.088693 (0.1381)	-2.533579 --
Standardized King-Wu	0.388572 (0.3488)	1.088693 (0.1381)	-1.795762 --
Gourieriou, et al.*	--	--	0.543378 (>= 0.10)

\*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

### Common Effect Model

Dependent Variable: ROE

Method: Panel Least Squares

Date: 06/17/20 Time: 15:09

Sample: 2015 2018

Periods included: 4

Cross-sections included: 13

Total panel (balanced) observations: 52

Variable	Coefficient	Std. Error	t-Statistic	Prob.
DEWAN_KOMISARIS_IND	<b>-2.375214</b>	2.191210	<b>-1.083974</b>	<b>0.2839</b>
DEWAN_DIREKSI	<b>3.315926</b>	1.089445	<b>3.043682</b>	<b>0.0038</b>
KOMITE_AUDIT	<b>1.012702</b>	0.762581	<b>1.327993</b>	<b>0.1906</b>
UKURAN_PERUSAHAAN	<b>-4.540739</b>	2.201572	<b>-2.062499</b>	<b>0.0447</b>
C	<b>12.89680</b>	6.271765	<b>2.056328</b>	<b>0.0453</b>
R-squared	0.286471	Mean dependent var		3.007516
Adjusted R-squared	<b>0.225745</b>	S.D. dependent var		1.238058
S.E. of regression	1.089389	Akaike info criterion		3.100322
Sum squared resid	55.77808	Schwarz criterion		3.287942
Log likelihood	-75.60837	Hannan-Quinn criter.		3.172251
F-statistic	<b>4.717447</b>	Durbin-Watson stat		2.153121
Prob(F-statistic)	<b>0.002776</b>			

**Fixed Effect Model**

Dependent Variable: ROE

Method: Panel Least Squares

Date: 06/17/20 Time: 15:09

Sample: 2015 2018

Periods included: 4

Cross-sections included: 13

Total panel (balanced) observations: 52

Variable	Coefficient	Std. Error	t-Statistic	Prob.
DEWAN_KOMISARIS_IND	-2.718194	4.127961	-0.658483	0.5145
DEWAN_DIREKSI	2.753914	2.885752	0.954314	0.3465
KOMITE_AUDIT	-0.955694	2.271124	-0.420802	0.6765
UKURAN_PERUSAHAAN	-7.115181	6.382540	-1.114788	0.2725
C	29.38370	25.15665	1.168029	0.2507

## Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.460991	Mean dependent var	3.007516
Adjusted R-squared	0.214587	S.D. dependent var	1.238058
S.E. of regression	1.097210	Akaike info criterion	3.281369
Sum squared resid	42.13547	Schwarz criterion	3.919276
Log likelihood	-68.31560	Hannan-Quinn criter.	3.525928
F-statistic	1.870875	Durbin-Watson stat	2.749032
Prob(F-statistic)	0.060240		

**Random Effect Model**

Dependent Variable: ROE

Method: Panel EGLS (Cross-section random effects)

Date: 06/17/20 Time: 15:09

Sample: 2015 2018

Periods included: 4

Cross-sections included: 13

Total panel (balanced) observations: 52

Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
DEWAN_KOMISARIS_IND	-2.348030	2.358023	-0.995762	0.3245
DEWAN_DIREKSI	3.319272	1.183351	2.804977	0.0073
KOMITE_AUDIT	0.964685	0.834024	1.156664	0.2533
UKURAN_PERUSAHAAN	-4.523902	2.394126	-1.889584	0.0650
C	12.89613	6.823391	1.889989	0.0649

Effects Specification			
		S.D.	Rho
Cross-section random		0.258531	0.0526
Idiosyncratic random		1.097210	0.9474

Weighted Statistics			
R-squared	0.258253	Mean dependent var	2.720562
Adjusted R-squared	0.195126	S.D. dependent var	1.190459
S.E. of regression	1.068017	Sum squared resid	53.61108
F-statistic	4.090984	Durbin-Watson stat	2.237561
Prob(F-statistic)	0.006315		

Unweighted Statistics			
R-squared	0.286403	Mean dependent var	3.007516
Sum squared resid	55.78340	Durbin-Watson stat	2.150426

**LAMPIRAN 2**  
**DAFTAR RIWAYAT HIDUP PENELITI**

**Data Pribadi**

Nama : Adistra Titaliani  
NPM : 11160000155  
Tempat dan Tanggal Lahir : Bekasi, 10 Oktober 1998  
Agama : Islam  
Kewarganegaraan : Indonesia  
Alamat Alamat : Jln. Dahlia 1 No.03 RT03/020, Setia Mekar,  
Tambun Selatan, Bekasi, 17510.  
Telepon : 0895372476608/081295904920  
Email : adistralian@gmail.com

**Pendidikan Formal**

SDN Aren Jaya XIII, Bekasi : Lulus Tahun 2010  
SMPN 2, Bekasi : Lulus Tahun 2013  
SMAN 2, Tambun Utara : Lulus Tahun 2016  
STIE Indonesia, Jakarta : Tahun 2016 sampai sekarang  
Pekerjaan : Karyawan Swasta  
Alamat Kantor : Titiyan Indah, Medan Satria, Bekasi  
Utara

**Pengalaman Organisasi**

2010 – 2011 : Anggota Paskibra SMPN 2, Bekasi  
2010 – 2012 : Anggota KIR SMPN 2, Bekasi  
2013 – 2014 : Anggota KIR SMAN 2, Tambun Utara  
2014 – 2015 : Ketua Bidang KIR SMAN 2, Tambun Utara