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DAFTAR LAMPIRAN

Lampiran 1. Rekap Data Ukuran Perusahaan Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Total Assets	Ukuran Perusahaan (X _i)
1	Akasha Wira Internasional Tbk	ADES	2014	504.865.000.000	26,9476
			2015	653.224.000.000	27,2052
			2016	767.479.000.000	27,3664
			2017	840.236.000.000	27,4569
			2018	881.275.000.000	27,5046
2	Budi Starch & Sweetener Tbk	BUDI	2014	2.476.982.000.000	28,5381
			2015	3.265.953.000.000	28,8146
			2016	2.931.807.000.000	28,7066
			2017	2.939.456.000.000	28,7092
			2018	3.392.980.000.000	28,8527
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	1.284.150.037.341	27,8811
			2015	1.485.826.210.015	28,0270
			2016	1.425.964.152.418	27,9859
			2017	1.392.636.444.501	27,9622
			2018	1.168.956.042.706	27,7871
4	Chitose Internasional Tbk	CINT	2014	370.186.989.798	26,6373
			2015	382.807.494.765	26,6708
			2016	399.336.626.636	26,7131
			2017	476.577.841.605	26,8899
			2018	491.382.035.136	26,9205
5	Delta Djakarta Tbk	DLTA	2014	991.947.134	20,7152
			2015	1.038.321.916	20,7609
			2016	1.197.796.650	20,9037
			2017	1.340.842.765	21,0166
			2018	1.523.517.170	21,1443
6	Darya-Varia Laboratoria Tbk	DVLA	2014	1.241.239.780	20,9394
			2015	1.376.278.237	21,0426
			2016	1.531.365.558	21,1494
			2017	1.640.886.147	21,2185
			2018	1.682.821.739	21,2437
7	Gudang Garam Tbk	GGRM	2014	58.220.600.000.000	31,6953
			2015	63.505.413.000.000	31,7821
			2016	62.951.634.000.000	31,7734
			2017	66.759.930.000.000	31,8321

			2018	69.097.219.000.000	31,8665
8	H.M. Sampoerna Tbk	HMSP	2014	28.380.630.000.000	30,9767
			2015	38.010.724.000.000	31,2689
			2016	42.508.277.000.000	31,3807
			2017	43.141.063.000.000	31,3955
			2018	46.602.420.000.000	31,4727
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	25.029.488.000.000	30,8511
			2015	26.560.624.000.000	30,9105
			2016	28.901.948.000.000	30,9949
			2017	31.619.514.000.000	31,0848
			2018	34.367.153.000.000	31,1681
10	Indofood Sukses Makmur Tbk	INDF	2014	86.077.251.000.000	32,0863
			2015	91.831.526.000.000	32,1510
			2016	82.174.515.000.000	32,0399
			2017	88.400.877.000.000	32,1129
			2018	96.537.796.000.000	32,2010
11	Kimia Farma Tbk	KAEF	2014	2.968.184.626.297	28,7190
			2015	3.434.879.313.034	28,8650
			2016	4.612.562.541.064	29,1598
			2017	6.096.148.972.534	29,4387
			2018	9.460.427.317.681	29,8781
12	Kalbe Farma Tbk	KLBF	2014	12.425.032.367.729	30,1507
			2015	13.696.417.381.439	30,2482
			2016	15.226.009.210.657	30,3540
			2017	16.616.239.416.335	30,4414
			2018	18.146.206.145.369	30,5295
13	Mayora Indah Tbk	MYOR	2014	10.291.108.029.334	29,9623
			2015	11.342.715.686.221	30,0596
			2016	12.922.421.859.142	30,1900
			2017	14.915.849.800.251	30,3334
			2018	17.591.706.426.634	30,4984
14	Pyridam Farma Tbk	PYFA	2014	172.736.624.689	25,8750
			2015	159.951.537.229	25,7981
			2016	167.062.795.608	25,8416
			2017	159.563.931.041	25,7957
			2018	187.057.163.854	25,9547
15	Sekar Bumi Tbk	SKBM	2014	652.976.510.619	27,2048
			2015	764.484.248.710	27,3625
			2016	1.001.657.012.004	27,6327
			2017	1.623.027.475.045	28,1153
			2018	1.771.365.972.009	28,2028

16	Sekar Laut Tbk	SKLT	2014	331.574.891.637	26,5271
			2015	377.110.748.359	26,6558
			2016	568.239.939.951	27,0658
			2017	636.284.210.210	27,1789
			2018	747.293.725.435	27,3397
17	Siantar Top Tbk	STTP	2014	1.700.204.093.895	28,1618
			2015	1.919.568.037.170	28,2831
			2016	2.336.411.494.941	28,4796
			2017	2.342.432.443.196	28,4822
			2018	2.631.189.810.030	28,5985
18	Mandom Indonesia Tbk	TCID	2014	1.863.679.837.324	28,2536
			2015	2.082.096.848.703	28,3644
			2016	2.185.101.038.101	28,4127
			2017	2.361.807.186.430	28,4904
			2018	2.445.143.511.801	28,5251
19	Tempo Scan Pacific Tbk	TSPC	2014	5.592.730.492.960	29,3525
			2015	6.284.729.099.203	29,4691
			2016	6.585.807.349.438	29,5159
			2017	7.434.900.309.021	29,6372
			2018	7.869.975.060.326	29,6941
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	2.917.083.567.355	28,7016
			2015	3.539.995.910.248	28,8951
			2016	4.239.199.641.365	29,0754
			2017	5.175.896.000.000	29,2750
			2018	5.555.871.000.000	29,3459
21	Unilever Indonesia Tbk	UNVR	2014	14.280.670.000.000	30,2899
			2015	15.729.945.000.000	30,3866
			2016	16.745.695.000.000	30,4492
			2017	18.906.413.000.000	30,5705
			2018	19.522.970.000.000	30,6026
22	Wismilak Inti Makmur Tbk	WIIM	2014	1.332.907.675.785	27,9184
			2015	1.342.700.045.391	27,9257
			2016	1.353.634.132.275	27,9338
			2017	1.225.712.093.041	27,8345
			2018	1.255.573.914.558	27,8586
23	Integra Indocabinet Tbk	WOOD	2014	1.521.164.526.153	28,0505
			2015	2.014.472.522.107	28,3314
			2016	3.081.874.210.495	28,7566
			2017	3.843.002.133.341	28,9773
			2018	4.588.497.407.410	29,1546

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 2. Rekap Data Corporate Governance Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Jumlah saham yang dimiliki manajemen	Total saham yang beredar	Kepemilikan Manajerial
1	Akasha Wira Internasional Tbk	ADES	2014	542.347.113	589.896.800	91,9393
			2015	542.347.113	589.896.800	91,9393
			2016	539.896.713	589.896.800	91,5239
			2017	539.896.713	589.896.800	91,5239
			2018	539.896.713	589.896.800	91,5239
2	Budi Starch & Sweetener Tbk	BUDI	2014	2.159.440.831	4.098.997.362	52,6822
			2015	2.252.568.831	4.498.997.362	50,0682
			2016	2.402.568.831	4.498.997.362	53,4023
			2017	2.402.568.831	4.498.997.362	53,4023
			2018	2.402.568.831	4.498.997.362	53,4023
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	2.250.000	297.500.000	0,7563
			2015	4.500.000	595.000.000	0,7563
			2016	4.500.000	595.000.000	0,7563
			2017	4.500.000	595.000.000	0,7563
			2018	4.500.000	595.000.000	0,7563
4	Chitose Internasional Tbk	CINT	2014	3.500.000	1.000.000.000	0,3500
			2015	3.500.000	1.000.000.000	0,3500
			2016	3.500.000	1.000.000.000	0,3500
			2017	3.500.000	1.000.000.000	0,3500
			2018	3.500.000	1.000.000.000	0,3500
5	Delta Djakarta Tbk	DLTA	2014	9.341.223	16.013.181	58,3346
			2015	467.061.150	800.659.050	58,3346
			2016	467.061.150	800.659.050	58,3346
			2017	467.061.150	800.659.050	58,3346
			2018	467.061.150	800.659.050	58,3346
6	Darya-Varia Laboratoria Tbk	DVLA	2014	1.037.800.912	1.120.000.000	92,6608
			2015	1.037.800.912	1.120.000.000	92,6608
			2016	1.031.800.912	1.120.000.000	92,1251
			2017	1.031.800.912	1.120.000.000	92,1251
			2018	1.031.800.912	1.120.000.000	92,1251
7	Gudang Garam Tbk	GGRM	2014	17.702.200	1.924.088.000	0,9200
			2015	12.946.930	1.924.088.000	0,6729
			2016	12.946.930	1.924.088.000	0,6729
			2017	12.946.930	1.924.088.000	0,6729
			2018	12.946.930	1.924.088.000	0,6729
8	H.M. Sampoerna Tbk	HMSP	2014	4.303.168.205	4.383.000.000	98,1786
			2015	4.303.768.845	4.652.723.076	92,5000

			2016	107.594.221.125	116.318.076.900	92,5000
			2017	107.594.221.125	116.318.076.900	92,5000
			2018	107.594.221.125	116.318.076.900	92,5000
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	5.830.954.000	4.695.839.000	124,1728
			2015	5.830.954.000	4.695.839.000	124,1728
			2016	9.391.678.000	11.661.908.000	80,5329
			2017	9.391.678.000	11.661.908.000	80,5329
			2018	9.391.678.000	11.661.908.000	80,5329
10	Indofood Sukses Makmur Tbk	INDF	2014	1.380.020	8.780.426.500	0,0157
			2015	1.380.020	8.780.426.500	0,0157
			2016	1.380.020	8.780.426.500	0,0157
			2017	1.380.020	8.780.426.500	0,0157
			2018	1.461.020	8.780.426.500	0,0166
11	Kimia Farma Tbk	KAEF	2014	1.250.000	5.554.000.000	0,0225
			2015	126	5.554.000.000	0,0000
			2016	126	5.554.000.000	0,0000
			2017	72.300	5.554.000.000	0,0013
			2018	72.300	5.554.000.000	0,0013
12	Kalbe Farma Tbk	KLBF	2014	26.584.505.085	46.875.122.110	56,7135
			2015	26.572.005.085	46.875.122.110	56,6868
			2016	26.488.713.385	46.875.122.110	56,5091
			2017	26.614.076.385	46.875.122.110	56,7765
			2018	26.702.656.085	46.875.122.110	56,9655
13	Mayora Indah Tbk	MYOR	2014	295.478.850	894.347.989	33,0385
			2015	295.478.850	894.347.989	33,0385
			2016	5.638.834.400	22.358.699.725	25,2199
			2017	5.638.834.400	22.358.699.725	25,2199
			2018	5.638.834.400	22.358.699.725	25,2199
14	Pyridam Farma Tbk	PYFA	2014	123.480.000	535.080.000	23,0769
			2015	123.480.000	535.080.000	23,0769
			2016	123.480.000	535.080.000	23,0769
			2017	123.480.000	535.080.000	23,0769
			2018	160.289.311	535.080.000	29,9561
15	Sekar Bumi Tbk	SKBM	2014	29.253.200	936.530.894	3,1236
			2015	29.036.200	936.530.894	3,1004
			2016	30.232.885	936.530.894	3,2282
			2017	38.087.991	1.726.003.217	2,2067
			2018	38.087.991	1.726.003.217	2,2067
16	Sekar Laut Tbk	SKLT	2014	864.000	690.740.500	0,1251
			2015	864.000	690.740.500	0,1251
			2016	1.938.640	690.740.500	0,2870

			2017	4.603.391	690.740.500	0,6664
			2018	5.687.044	690.740.500	0,8233
17	Siantar Top Tbk	STTP	2014	41.494.100	1.310.000.000	3,1675
			2015	41.790.800	1.310.000.000	3,1901
			2016	41.750.800	1.310.000.000	3,1871
			2017	41.750.800	1.310.000.000	3,1871
			2018	42.744.400	1.310.000.000	3,2629
			18	Mandom Indonesia Tbk	TCID	2014
2015	273.004	201.066.667				0,1358
2016	286.004	201.066.667				0,1422
2017	286.004	201.066.667				0,1422
2018	253.004	201.066.667				0,1258
19	Tempo Scan Pacific Tbk	TSPC	2014	3.650.000	4.500.000.000	0,0811
			2015	3.070.000	4.500.000.000	0,0682
			2016	2.679.500	4.500.000.000	0,0595
			2017	2.029.000	4.500.000.000	0,0451
			2018	2.029.000	4.500.000.000	0,0451
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	93.750.000	2.888.382.000	3,2458
			2015	517.156.900	2.888.382.000	17,9047
			2016	331.828.800	2.888.382.000	11,4884
			2017	3.910.143.100	11.553.528.000	33,8437
			2018	3.967.948.900	11.553.528.000	34,3440
21	Unilever Indonesia Tbk	UNVR	2014	6.484.877.500	7.630.000.000	84,9918
			2015	6.484.877.500	7.630.000.000	84,9918
			2016	6.484.877.500	7.630.000.000	84,9918
			2017	6.484.877.500	7.630.000.000	84,9918
			2018	6.484.877.500	7.630.000.000	84,9918
22	Wismilak Inti Makmur Tbk	WIIM	2014	997.893.690	2.099.873.760	47,5216
			2015	916.432.970	2.099.873.760	43,6423
			2016	916.432.970	2.099.873.760	43,6423
			2017	1.299.935.117	2.099.873.760	61,9054
			2018	1.299.935.117	2.099.873.760	61,9054
23	Integra Indocabinet Tbk	WOOD	2014	4.956.950.000	5.000.000.000	99,1390
			2015	4.956.950.000	5.000.000.000	99,1390
			2016	4.956.950.000	5.000.000.000	99,1390
			2017	4.956.950.000	6.250.000.000	79,3112
			2018	56.250.000	6.306.250.000	0,8920

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 3. Rekap Data *Return On Assets* Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Laba Setelah Pajak	Total Assets	ROA
1	Akasha Wira Internasional Tbk	ADES	2014	31.021.000.000	504.865.000.000	6,1444
			2015	32.839.000.000	653.224.000.000	5,0272
			2016	55.951.000.000	767.479.000.000	7,2902
			2017	38.242.000.000	840.236.000.000	4,5513
			2018	52.958.000.000	881.275.000.000	6,0092
2	Budi Starch & Sweetener Tbk	BUDI	2014	28.499.000.000	2.476.982.000.000	1,1506
			2015	21.072.000.000	3.265.953.000.000	0,6452
			2016	38.624.000.000	2.931.807.000.000	1,3174
			2017	45.691.000.000	2.939.456.000.000	1,5544
			2018	50.467.000.000	3.392.980.000.000	1,4874
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	41.001.414.954	1.284.150.037.341	3,1929
			2015	106.549.446.980	1.485.826.210.015	7,1711
			2016	249.697.013.626	1.425.964.152.418	17,5107
			2017	107.420.886.839	1.392.636.444.501	7,7135
			2018	92.649.656.775	1.168.956.042.706	7,9258
4	Chitose Internasional Tbk	CINT	2014	26.065.329.538	370.186.989.798	7,0411
			2015	29.477.807.514	382.807.494.765	7,7004
			2016	20.619.309.858	399.336.626.636	5,1634
			2017	29.648.261.092	476.577.841.605	6,2211
			2018	13.554.152.161	491.382.035.136	2,7584
5	Delta Djakarta Tbk	DLTA	2014	81.206.028	991.947.134	8,1865
			2015	192.045.199	1.038.321.916	18,4957
			2016	254.509.268	1.197.796.650	21,2481
			2017	279.772.635	1.340.842.765	20,8654
			2018	338.129.985	1.523.517.170	22,1940
6	Darya-Varia Laboratoria Tbk	DVLA	2014	81.597.761	1.241.239.780	6,5739
			2015	107.894.430	1.376.278.237	7,8396
			2016	152.083.400	1.531.365.558	9,9312
			2017	162.249.293	1.640.886.147	9,8879
			2018	200.651.968	1.682.821.739	11,9235
7	Gudang Garam Tbk	GGRM	2014	5.395.293.000.000	58.220.600.000.000	9,2670
			2015	6.452.834.000.000	63.505.413.000.000	10,1611
			2016	6.672.682.000.000	62.951.634.000.000	10,5997
			2017	7.755.347.000.000	66.759.930.000.000	11,6168
			2018	7.793.068.000.000	69.097.219.000.000	11,2784
8	H.M. Sampoerna Tbk	HMSP	2014	10.181.083.000.000	28.380.630.000.000	35,8734
			2015	10.363.308.000.000	38.010.724.000.000	27,2642
			2016	12.762.229.000.000	42.508.277.000.000	30,0229

			2017	12.670.534.000.000	43.141.063.000.000	29,3700
			2018	13.538.418.000.000	46.602.420.000.000	29,0509
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	2.574.172.000.000	25.029.488.000.000	10,2846
			2015	2.923.148.000.000	26.560.624.000.000	11,0056
			2016	3.631.301.000.000	28.901.948.000.000	12,5642
			2017	3.543.173.000.000	31.619.514.000.000	11,2057
			2018	4.658.781.000.000	34.367.153.000.000	13,5559
			10	Indofood Sukses Makmur Tbk	INDF	2014
2015	3.709.501.000.000	91.831.526.000.000				4,0395
2016	5.266.906.000.000	82.174.515.000.000				6,4094
2017	5.097.264.000.000	88.400.877.000.000				5,7661
2018	4.961.851.000.000	96.537.796.000.000				5,1398
11	Kimia Farma Tbk	KAEF	2014	236.531.070.864	2.968.184.626.297	7,9689
			2015	265.549.762.082	3.434.879.313.034	7,7310
			2016	271.597.947.663	4.612.562.541.064	5,8882
			2017	331.707.917.461	6.096.148.972.534	5,4413
			2018	401.792.808.948	9.460.427.317.681	4,2471
12	Kalbe Farma Tbk	KLBF	2014	2.121.090.581.630	12.425.032.367.729	17,0711
			2015	2.057.694.281.873	13.696.417.381.439	15,0236
			2016	2.350.884.933.551	15.226.009.210.657	15,4399
			2017	2.453.251.410.604	16.616.239.416.335	14,7642
			2018	2.497.261.964.757	18.146.206.145.369	13,7619
13	Mayora Indah Tbk	MYOR	2014	122.457.319.284	10.291.108.029.334	1,1899
			2015	1.250.233.128.560	11.342.715.686.221	11,0223
			2016	1.388.676.127.665	12.922.421.859.142	10,7463
			2017	1.630.953.830.893	14.915.849.800.251	10,9344
			2018	1.760.434.280.304	17.591.706.426.634	10,0072
14	Pyridam Farma Tbk	PYFA	2014	2.657.665.405	172.736.624.689	1,5386
			2015	3.087.104.465	159.951.537.229	1,9300
			2016	5.146.317.041	167.062.795.608	3,0805
			2017	7.127.402.168	159.563.931.041	4,4668
			2018	8.447.447.988	187.057.163.854	4,5160
15	Sekar Bumi Tbk	SKBM	2014	90.094.363.594	652.976.510.619	13,7975
			2015	40.150.568.620	764.484.248.710	5,2520
			2016	22.545.456.050	1.001.657.012.004	2,2508
			2017	25.880.464.791	1.623.027.475.045	1,5946
			2018	15.954.632.472	1.771.365.972.009	0,9007
16	Sekar Laut Tbk	SKLT	2014	16.480.714.984	331.574.891.637	4,9704
			2015	20.066.791.849	377.110.748.359	5,3212
			2016	20.646.121.074	568.239.939.951	3,6333
			2017	22.970.715.348	636.284.210.210	3,6101

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			2018	31.954.131.252	747.293.725.435	4,2760
17	Siantar Top Tbk	STTP	2014	123.465.403.948	1.700.204.093.895	7,2618
			2015	185.705.201.171	1.919.568.037.170	9,6743
			2016	174.176.717.866	2.336.411.494.941	7,4549
			2017	216.024.079.834	2.342.432.443.196	9,2222
			2018	255.088.886.019	2.631.189.810.030	9,6948
18	Mandom Indonesia Tbk	TCID	2014	175.828.646.432	1.863.679.837.324	9,4345
			2015	544.474.278.014	2.082.096.848.703	26,1503
			2016	162.059.596.347	2.185.101.038.101	7,4166
			2017	179.126.382.068	2.361.807.186.430	7,5843
			2018	173.049.442.756	2.445.143.511.801	7,0773
19	Tempo Scan Pacific Tbk	TSPC	2014	584.293.062.124	5.592.730.492.960	10,4474
			2015	529.218.651.807	6.284.729.099.203	8,4207
			2016	545.493.536.262	6.585.807.349.438	8,2829
			2017	557.339.581.996	7.434.900.309.021	7,4963
			2018	540.378.145.887	7.869.975.060.326	6,8663
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	283.360.914.211	2.917.083.567.355	9,7138
			2015	523.100.215.029	3.539.995.910.248	14,7769
			2016	709.825.635.742	4.239.199.641.365	16,7443
			2017	718.402.000.000	5.175.896.000.000	13,8798
			2018	701.607.000.000	5.555.871.000.000	12,6282
21	Unilever Indonesia Tbk	UNVR	2014	5.737.739.000.000	14.280.670.000.000	40,1784
			2015	5.851.805.000.000	15.729.945.000.000	37,2017
			2016	6.390.672.000.000	16.745.695.000.000	38,1631
			2017	7.004.562.000.000	18.906.413.000.000	37,0486
			2018	9.109.445.000.000	19.522.970.000.000	46,6601
22	Wismilak Inti Makmur Tbk	WIIM	2014	112.304.822.060	1.332.907.675.785	8,4256
			2015	131.081.111.587	1.342.700.045.391	9,7625
			2016	106.290.306.868	1.353.634.132.275	7,8522
			2017	40.589.790.851	1.225.712.093.041	3,3115
			2018	51.142.850.919	1.255.573.914.558	4,0733
23	Integra Indocabinet Tbk	WOOD	2014	15.442.643.888	1.521.164.526.153	1,0152
			2015	38.531.306.157	2.014.472.522.107	1,9127
			2016	141.081.224.018	3.081.874.210.495	4,5778
			2017	171.431.807.795	3.843.002.133.341	4,4609
			2018	242.010.106.249	4.588.497.407.410	5,2743

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 4. Rekap Data *Leverage* Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Total Kewajiban	Total Ekuitas	DER
1	Akasha Wira Internasional Tbk	ADES	2014	209.066.000.000	295.799.000.000	70,6784
			2015	324.855.000.000	328.369.000.000	98,9299
			2016	383.091.000.000	384.388.000.000	99,6626
			2017	417.225.000.000	423.011.000.000	98,6322
			2018	399.361.000.000	481.914.000.000	82,8698
2	Budi Starch & Sweetener Tbk	BUDI	2014	1.563.631.000.000	913.351.000.000	171,1972
			2015	2.160.702.000.000	1.105.251.000.000	195,4942
			2016	1.766.825.000.000	1.164.982.000.000	151,6611
			2017	1.744.756.000.000	1.194.700.000.000	146,0413
			2018	2.166.496.000.000	1.226.484.000.000	176,6428
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	746.598.865.219	537.551.172.122	138,8889
			2015	845.932.695.663	639.893.514.352	132,1990
			2016	538.044.038.690	887.920.113.728	60,5960
			2017	489.592.257.434	903.044.187.067	54,2158
			2018	192.308.466.864	976.647.575.842	19,6907
4	Chitose Internasional Tbk	CINT	2014	76.400.157.226	293.786.832.572	26,0053
			2015	67.734.182.851	315.073.311.914	21,4979
			2016	72.906.787.680	326.429.838.956	22,3346
			2017	94.304.081.659	382.273.759.946	24,6693
			2018	102.703.457.308	388.678.577.828	26,4238
5	Delta Djakarta Tbk	DLTA	2014	227.473.881	764.473.253	29,7556
			2015	188.700.435	849.621.481	22,2099
			2016	185.422.642	1.012.374.008	18,3156
			2017	196.197.372	1.144.645.393	17,1405
			2018	239.353.356	1.284.163.814	18,6388
6	Darya-Varia Laboratoria Tbk	DVLA	2014	293.785.055	947.454.725	31,0078
			2015	402.760.903	973.517.334	41,3717
			2016	451.785.946	1.079.579.612	41,8483
			2017	524.586.078	1.116.300.069	46,9933
			2018	482.559.876	1.200.261.863	40,2045
7	Gudang Garam Tbk	GGRM	2014	24.991.880.000.000	33.228.720.000.000	75,2117
			2015	25.497.504.000.000	38.007.909.000.000	67,0847
			2016	23.387.406.000.000	39.564.228.000.000	59,1125
			2017	24.572.266.000.000	42.187.664.000.000	58,2451
			2018	23.963.934.000.000	45.133.285.000.000	53,0959
8	H.M. Sampoerna Tbk	HMSP	2014	14.882.516.000.000	13.498.114.000.000	110,2563
			2015	5.994.664.000.000	32.016.060.000.000	18,7239
			2016	8.333.263.000.000	34.175.014.000.000	24,3841

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			2017	9.028.078.000.000	34.112.985.000.000	26,4652
			2018	11.244.167.000.000	35.358.253.000.000	31,8007
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	10.445.187.000.000	14.584.301.000.000	71,6194
			2015	10.173.713.000.000	16.386.911.000.000	62,0844
			2016	10.401.125.000.000	18.500.823.000.000	56,2198
			2017	11.295.184.000.000	20.324.330.000.000	55,5747
			2018	11.660.003.000.000	22.707.150.000.000	51,3495
10	Indofood Sukses Makmur Tbk	INDF	2014	45.803.053.000.000	40.274.198.000.000	113,7280
			2015	48.709.933.000.000	43.121.593.000.000	112,9595
			2016	38.233.092.000.000	43.941.423.000.000	87,0092
			2017	41.298.111.000.000	47.102.766.000.000	87,6766
			2018	46.620.996.000.000	49.916.800.000.000	93,3974
11	Kimia Farma Tbk	KAEF	2014	1.157.040.676.384	1.811.143.949.913	63,8845
			2015	1.378.319.672.511	2.056.559.640.523	67,0207
			2016	2.341.155.131.870	2.271.407.409.194	103,0707
			2017	3.523.628.217.406	2.572.520.755.128	136,9718
			2018	6.103.967.587.830	3.356.459.729.851	181,8573
12	Kalbe Farma Tbk	KLBF	2014	2.607.556.689.283	9.817.475.678.446	26,5604
			2015	2.758.131.396.170	10.938.285.985.269	25,2154
			2016	2.762.162.069.572	12.463.847.141.085	22,1614
			2017	2.722.207.633.646	13.894.031.782.689	19,5926
			2018	2.851.611.349.015	15.294.594.796.354	18,6446
13	Mayora Indah Tbk	MYOR	2014	6.190.553.036.545	4.100.554.992.789	150,9687
			2015	6.148.255.759.034	5.194.459.927.187	118,3618
			2016	6.657.165.872.077	6.265.255.987.065	106,2553
			2017	7.561.503.434.179	7.354.346.336.072	102,8168
			2018	9.049.161.944.940	8.542.544.481.694	105,9305
14	Pyridam Farma Tbk	PYFA	2014	76.177.686.068	96.558.938.621	78,8924
			2015	58.729.478.032	101.222.059.197	58,0204
			2016	61.554.005.181	105.508.790.427	58,3402
			2017	50.707.930.330	108.856.000.711	46,5826
			2018	68.129.603.054	118.927.560.800	57,2866
15	Sekar Bumi Tbk	SKBM	2014	345.361.448.340	307.615.062.279	112,2707
			2015	420.396.809.051	344.087.439.659	122,1773
			2016	633.267.725.358	368.389.286.646	171,9018
			2017	599.790.014.646	1.023.237.460.399	58,6169
			2018	730.789.419.438	1.040.576.552.571	70,2293
16	Sekar Laut Tbk	SKLT	2014	178.206.785.017	153.368.106.620	116,1955
			2015	225.066.080.248	152.044.668.111	148,0263
			2016	272.088.644.079	296.151.295.872	91,8749
			2017	328.714.435.982	307.569.774.228	106,8748

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			2018	408.057.718.435	339.236.007.000	120,2873
17	Siantar Top Tbk	STTP	2014	882.610.280.834	817.593.813.061	107,9522
			2015	910.758.598.913	1.008.809.438.257	90,2805
			2016	1.167.899.357.271	1.168.512.137.670	99,9476
			2017	957.660.374.836	1.384.772.068.360	69,1565
			2018	984.801.863.078	1.646.387.946.952	59,8159
18	Mandom Indonesia Tbk	TCID	2014	611.508.876.121	1.252.170.961.203	48,8359
			2015	367.225.370.670	1.714.871.478.033	21,4142
			2016	401.942.530.776	1.783.158.507.325	22,5410
			2017	503.480.853.006	1.858.326.336.424	27,0932
			2018	472.680.346.662	1.972.463.165.139	23,9640
19	Tempo Scan Pacific Tbk	TSPC	2014	1.460.391.494.410	4.132.338.998.550	35,3406
			2015	1.947.588.124.083	4.337.140.975.120	44,9049
			2016	1.950.534.206.746	4.635.273.142.692	42,0802
			2017	2.352.891.899.876	5.082.008.409.145	46,2985
			2018	2.437.126.989.832	5.432.848.070.494	44,8591
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	651.985.807.625	2.265.097.759.730	28,7840
			2015	742.490.216.326	2.797.505.693.922	26,5412
			2016	749.966.146.582	3.489.233.494.783	21,4937
			2017	978.185.000.000	4.197.711.000.000	23,3028
			2018	780.915.000.000	4.774.956.000.000	16,3544
21	Unilever Indonesia Tbk	UNVR	2014	9.681.874.000.000	4.525.925.000.000	213,9203
			2015	10.902.585.000.000	4.827.360.000.000	225,8498
			2016	12.041.437.000.000	4.704.258.000.000	255,9689
			2017	13.733.025.000.000	5.173.388.000.000	265,4552
			2018	11.944.837.000.000	7.578.133.000.000	157,6224
22	Wisnilak Inti Makmur Tbk	WIIM	2014	478.482.577.195	854.425.098.590	56,0005
			2015	398.991.064.485	943.708.980.906	42,2790
			2016	362.540.740.471	991.093.391.804	36,5799
			2017	247.620.731.930	978.091.361.111	25,3167
			2018	250.337.111.893	1.005.236.802.665	24,9033
23	Integra Indocabinet Tbk	WOOD	2014	924.806.153.980	596.358.372.173	155,0756
			2015	1.307.489.294.225	706.983.227.882	184,9392
			2016	1.651.841.228.669	1.430.032.981.826	115,5107
			2017	1.930.378.027.661	1.912.624.105.680	100,9282
			2018	2.138.457.892.658	2.450.039.514.752	87,2826

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 5. Rekap Data Biaya Utang Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Beban Bunga	Rata-rata Pinjaman Jangka Panjang dan Pendek	COD
1	Akasha Wira Internasional Tbk	ADES	2014	1.837.000.000	54.775.000.000	0,0335
			2015	2.230.000.000	164.532.000.000	0,0136
			2016	2.724.000.000	199.505.000.000	0,0137
			2017	2.940.000.000	200.803.000.000	0,0146
			2018	3.257.000.000	81.403.000.000	0,0400
2	Budi Starch & Sweetener Tbk	BUDI	2014	108.849.000.000	1.293.158.000.000	0,0842
			2015	108.735.000.000	1.413.014.000.000	0,0770
			2016	118.829.000.000	1.340.653.000.000	0,0886
			2017	115.845.000.000	1.298.235.000.000	0,0892
			2018	138.096.000.000	1.463.562.000.000	0,0944
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	40.843.574.289	249.874.500.000	0,1635
			2015	34.959.573.378	639.068.781.247	0,0547
			2016	38.637.097.859	309.700.000.000	0,1248
			2017	17.972.677.646	256.958.573.608	0,0699
			2018	13.513.481.927	9.543.521.202	1,4160
4	Chitose Internasional Tbk	CINT	2014	629.646.527	14.085.025.681	0,0447
			2015	652.682.803	12.400.000.000	0,0526
			2016	793.030.068	10.750.000.000	0,0738
			2017	907.036.654	9.583.842.582	0,0946
			2018	2.228.225.883	12.684.614.641	0,1757
5	Delta Djakarta Tbk	DLTA	2014	4.998.404	229.514.124	0,0218
			2015	7.717.762	188.700.435	0,0409
			2016	9.220.070	185.422.642	0,0497
			2017	9.477.250	196.197.372	0,0483
			2018	8.278.551	239.353.356	0,0346
6	Darya-Varia Laboratoria Tbk	DVLA	2014	17.503.421	38.671.328	0,4526
			2015	14.871.506	31.927.650	0,4658
			2016	16.991.172	61.868.674	0,2746
			2017	14.828.252	71.043.034	0,2087
			2018	14.526.085	40.351.636	0,3600
7	Gudang Garam Tbk	GGRM	2014	1.371.811.000.000	18.147.298.000.000	0,0756
			2015	1.429.592.000.000	20.561.189.000.000	0,0695
			2016	1.190.902.000.000	19.753.245.000.000	0,0603
			2017	800.741.000.000	20.600.000.000.000	0,0389
			2018	667.562.000.000	17.322.145.000.000	0,0385
8	H.M. Sampoerna Tbk	HMSP	2014	91.945.000.000	2.835.478.000.000	0,0324
			2015	99.630.000.000	3.191.113.000.000	0,0312

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			2016	123.516.000.000	3.870.617.000.000	0,0319
			2017	146.565.000.000	3.666.441.000.000	0,0400
			2018	152.701.000.000	3.450.070.000.000	0,0443
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	221.040.000.000	2.625.130.000.000	0,0842
			2015	250.701.000.000	2.656.944.000.000	0,0944
			2016	174.628.000.000	1.841.646.000.000	0,0948
			2017	127.694.000.000	1.876.042.000.000	0,0681
			2018	147.005.000.000	1.774.348.000.000	0,0829
10	Indofood Sukses Makmur Tbk	INDF	2014	1.552.958.000.000	18.988.134.000.000	0,0818
			2015	2.665.675.000.000	21.810.702.000.000	0,1222
			2016	1.574.152.000.000	17.194.914.000.000	0,0915
			2017	1.486.027.000.000	19.692.594.000.000	0,0755
			2018	2.022.215.000.000	24.945.355.000.000	0,0811
11	Kimia Farma Tbk	KAEF	2014	26.869.685.416	331.515.398.867	0,0811
			2015	36.142.085.430	320.344.417.974	0,1128
			2016	59.798.179.173	818.237.127.330	0,0731
			2017	85.951.608.979	2.016.055.840.534	0,0426
			2018	187.291.030.608	4.028.845.240.153	0,0465
12	Kalbe Farma Tbk	KLBF	2014	52.009.056.900	296.128.806.117	0,1756
			2015	23.918.010.816	393.875.111.338	0,0607
			2016	28.148.525.280	267.427.074.296	0,1053
			2017	36.391.625.753	315.779.786.133	0,1152
			2018	29.738.266.966	356.088.476.016	0,0835
13	Mayora Indah Tbk	MYOR	2014	85.731.158.919	3.504.078.550.663	0,0245
			2015	378.651.540.837	2.809.392.991.066	0,1348
			2016	356.714.077.463	3.076.519.172.018	0,1159
			2017	386.922.167.017	2.658.665.841.763	0,1455
			2018	492.638.756.739	3.712.009.771.864	0,1327
14	Pyridam Farma Tbk	PYFA	2014	5.989.504.992	46.540.267.083	0,1287
			2015	5.586.440.483	33.019.462.932	0,1692
			2016	3.470.406.779	25.602.441.853	0,1355
			2017	2.469.372.183	8.388.664.103	0,2944
			2018	3.205.520.966	23.013.392.861	0,1393
15	Sekar Bumi Tbk	SKBM	2014	11.364.790.558	12.440.000.000	0,9136
			2015	14.405.013.302	138.781.613.201	0,1038
			2016	29.707.153.044	241.189.249.117	0,1232
			2017	32.022.866.095	34.402.356.087	0,9308
			2018	32.839.119.440	145.020.965.700	0,2264
16	Sekar Laut Tbk	SKLT	2014	6.627.654.733	66.207.138.514	0,1001
			2015	8.527.787.807	67.180.669.015	0,1269
			2016	8.758.342.493	115.942.119.231	0,0755

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			2017	15.547.955.109	147.034.474.683	0,1057
			2018	17.548.989.760	183.121.731.366	0,0958
17	Siantar Top Tbk	STTP	2014	1.824.458.187	331.387.578.735	0,0055
			2015	6.796.469.085	399.476.945.993	0,0170
			2016	19.583.043.118	97.135.844.039	0,2016
			2017	3.621.265.340	43.398.547.825	0,0834
			2018	4.071.018.684	18.598.095.933	0,2189
			18	Mandom Indonesia Tbk	TCID	2014
2015	10.528.882.187	187.075.493.404				0,0563
2016	12.819.423.388	164.416.352.216				0,0780
2017	16.117.165.617	179.932.833.408				0,0896
2018	18.145.426.290	189.279.879.567				0,0959
19	Tempo Scan Pacific Tbk	TSPC	2014	21.552.575.599	88.355.655.796	0,2439
			2015	24.230.236.488	86.224.198.657	0,2810
			2016	22.085.746.781	165.353.994.618	0,1336
			2017	25.418.360.534	274.420.380.170	0,0926
			2018	27.375.512.618	437.468.825.091	0,0626
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	2.896.772.313	9.210.880.931	0,3145
			2015	2.314.561.135	2.539.060.908	0,9116
			2016	2.035.318.620	2.703.045.162	0,7530
			2017	1.500.000.000	2.234.000.000	0,6714
			2018	1.247.000.000	78.231.000.000	0,0159
21	Unilever Indonesia Tbk	UNVR	2014	84.300.000.000	1.250.000.000.000	0,0674
			2015	86.609.000.000	1.700.000.000.000	0,0509
			2016	87.116.000.000	2.392.970.000.000	0,0364
			2017	107.381.000.000	3.450.000.000.000	0,0311
			2018	118.489.000.000	460.000.000.000	0,2576
22	Wismilak Inti Makmur Tbk	WIIM	2014	20.187.863.948	235.226.327.174	0,0858
			2015	18.700.322.445	282.421.316.179	0,0662
			2016	12.260.592.973	213.268.127.566	0,0575
			2017	6.188.792.476	77.751.318.929	0,0796
			2018	1.191.546.500	19.325.912.325	0,0617
23	Integra Indocabinet Tbk	WOOD	2014	61.416.255.732	606.421.523.094	0,1013
			2015	67.307.212.559	979.746.767.160	0,0687
			2016	105.943.138.891	1.095.119.145.942	0,0967
			2017	127.499.364.091	1.300.842.567.532	0,0980
			2018	156.112.460.131	1.671.709.395.651	0,0934

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 6. Rekap Data Penghindaran Pajak Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Pembayaran Pajak	Laba Sebelum Pajak	CETR
1	Akasha Wira Internasional Tbk	ADES	2014	10.004.000.000	41.511.000.000	0,2410
			2015	12.688.000.000	44.175.000.000	0,2872
			2016	6.874.000.000	61.636.000.000	0,1115
			2017	6.344.000.000	51.095.000.000	0,1242
			2018	6.113.000.000	70.060.000.000	0,0873
2	Budi Starch & Sweetener Tbk	BUDI	2014	8.127.000.000	43.488.000.000	0,1869
			2015	22.233.000.000	52.125.000.000	0,4265
			2016	16.781.000.000	52.832.000.000	0,3176
			2017	5.362.000.000	61.016.000.000	0,0879
			2018	25.799.000.000	71.781.000.000	0,3594
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	19.720.921.926	57.072.544.226	0,3455
			2015	27.930.037.701	142.271.353.890	0,1963
			2016	71.741.157.316	285.827.837.455	0,2510
			2017	48.635.458.386	143.195.939.366	0,3396
			2018	13.897.283.933	123.394.812.359	0,1126
4	Chitose Internasional Tbk	CINT	2014	11.124.501.130	36.759.612.201	0,3026
			2015	12.637.568.712	40.762.330.489	0,3100
			2016	9.704.163.694	28.172.913.292	0,3445
			2017	9.531.314.784	38.318.872.398	0,2487
			2018	10.193.052.028	22.090.078.956	0,4614
5	Delta Djakarta Tbk	DLTA	2014	20.813.918	79.865.398	0,2606
			2015	69.234.006	250.197.742	0,2767
			2016	85.426.694	327.047.654	0,2612
			2017	95.717.980	369.012.853	0,2594
			2018	94.339.700	441.248.118	0,2138
6	Darya-Varia Laboratoria Tbk	DVLA	2014	49.087.301	106.757.491	0,4598
			2015	35.265.995	144.437.708	0,2442
			2016	40.763.252	214.417.056	0,1901
			2017	53.649.116	226.147.921	0,2372
			2018	76.348.303	272.843.904	0,2798
7	Gudang Garam Tbk	GGRM	2014	1.651.205.000.000	7.205.845.000.000	0,2291
			2015	1.830.188.000.000	8.635.275.000.000	0,2119
			2016	2.405.902.000.000	8.931.136.000.000	0,2694
			2017	2.638.900.000.000	10.436.512.000.000	0,2529
			2018	2.897.496.000.000	10.479.242.000.000	0,2765
8	H.M. Sampoerna Tbk	HMSP	2014	4.002.835.000.000	13.718.299.000.000	0,2918
			2015	3.824.285.000.000	13.932.644.000.000	0,2745
			2016	3.826.053.000.000	17.011.447.000.000	0,2249

			2017	4.337.944.000.000	16.894.806.000.000	0,2568
			2018	4.412.498.000.000	17.961.269.000.000	0,2457
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	1.106.699.000.000	3.445.380.000.000	0,3212
			2015	1.189.923.000.000	4.009.634.000.000	0,2968
			2016	1.530.642.000.000	4.989.254.000.000	0,3068
			2017	1.862.383.000.000	5.206.561.000.000	0,3577
			2018	2.005.525.000.000	6.446.785.000.000	0,3111
			10	Indofood Sukses Makmur Tbk	INDF	2014
2015	2.333.641.000.000	4.962.084.000.000				0,4703
2016	2.678.358.000.000	7.385.228.000.000				0,3627
2017	3.422.799.000.000	7.594.822.000.000				0,4507
2018	3.460.973.000.000	7.446.966.000.000				0,4647
11	Kimia Farma Tbk	KAEF	2014	50.181.904.235	315.611.059.635	0,1590
			2015	66.190.694.925	354.904.735.867	0,1865
			2016	72.733.809.240	383.025.924.670	0,1899
			2017	71.236.100.650	449.709.762.422	0,1584
			2018	166.978.040.987	577.726.327.511	0,2890
12	Kalbe Farma Tbk	KLBF	2014	650.088.972.907	2.763.700.548.048	0,2352
			2015	700.482.780.347	2.720.881.244.459	0,2574
			2016	752.684.488.364	3.091.188.460.230	0,2435
			2017	782.316.500.559	3.306.399.669.021	0,2366
			2018	838.106.813.718	3.241.186.725.992	0,2586
13	Mayora Indah Tbk	MYOR	2014	75.227.893.366	165.883.110.579	0,4535
			2015	207.517.385.658	1.640.494.765.801	0,1265
			2016	535.275.278.217	1.845.683.269.238	0,2900
			2017	588.474.260.121	2.186.884.603.474	0,2691
			2018	723.570.678.622	2.381.942.198.855	0,3038
14	Pyridam Farma Tbk	PYFA	2014	1.855.509.852	4.206.712.519	0,4411
			2015	1.605.929.780	4.554.931.095	0,3526
			2016	2.274.563.489	7.053.407.169	0,3225
			2017	2.094.731.164	9.599.280.773	0,2182
			2018	2.961.618.997	11.317.263.776	0,2617
15	Sekar Bumi Tbk	SKBM	2014	33.848.984.710	110.903.572.672	0,3052
			2015	24.432.811.781	53.629.853.879	0,4556
			2016	17.322.736.215	30.809.950.308	0,5622
			2017	13.706.785.039	31.761.022.154	0,4316
			2018	10.858.232.331	20.887.453.647	0,5198
16	Sekar Laut Tbk	SKLT	2014	6.541.475.709	23.544.037.458	0,2778
			2015	15.451.631.432	27.376.238.223	0,5644
			2016	8.026.883.297	25.166.206.536	0,3190
			2017	8.237.550.980	27.370.565.356	0,3010

			2018	6.739.406.776	39.567.679.343	0,1703
17	Siantar Top Tbk	STTP	2014	53.340.816.264	167.765.041.979	0,3179
			2015	51.222.193.820	232.005.398.773	0,2208
			2016	45.345.049.181	217.746.308.540	0,2082
			2017	60.687.733.168	288.545.819.603	0,2103
			2018	89.810.904.314	324.694.650.175	0,2766
18	Mandom Indonesia Tbk	TCID	2014	58.064.946.975	241.447.832.720	0,2405
			2015	38.153.546.300	583.121.947.494	0,0654
			2016	35.458.369.404	221.475.857.643	0,1601
			2017	49.209.629.970	243.083.045.787	0,2024
			2018	52.190.638.421	234.625.954.664	0,2224
19	Tempo Scan Pacific Tbk	TSPC	2014	427.737.845.359	742.732.619.498	0,5759
			2015	457.485.911.004	707.110.932.867	0,6470
			2016	466.394.302.993	718.958.200.369	0,6487
			2017	538.603.804.385	744.090.262.873	0,7238
			2018	526.447.491.388	727.700.178.905	0,7234
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	125.695.094.342	375.356.927.774	0,3349
			2015	111.720.131.452	700.675.250.229	0,1594
			2016	253.029.785.147	932.482.782.652	0,2714
			2017	347.000.000.000	1.035.192.000.000	0,3352
			2018	291.922.000.000	949.018.000.000	0,3076
21	Unilever Indonesia Tbk	UNVR	2014	1.859.089.000.000	7.675.938.000.000	0,2422
			2015	1.910.609.000.000	7.829.490.000.000	0,2440
			2016	2.066.894.000.000	8.571.885.000.000	0,2411
			2017	2.406.049.000.000	9.371.661.000.000	0,2567
			2018	2.340.586.000.000	12.185.764.000.000	0,1921
22	Wismilak Inti Makmur Tbk	WIIM	2014	62.393.629.789	149.541.532.719	0,4172
			2015	41.390.838.940	177.962.941.779	0,2326
			2016	45.325.281.371	136.662.997.252	0,3317
			2017	31.638.662.019	54.491.308.212	0,5806
			2018	18.067.051.524	70.730.637.719	0,2554
23	Integra Indocabinet Tbk	WOOD	2014	8.291.031.939	22.384.127.643	0,3704
			2015	9.877.880.616	42.938.779.264	0,2300
			2016	22.814.825.939	195.081.224.522	0,1170
			2017	64.586.558.811	233.877.590.428	0,2762
			2018	88.236.564.069	324.612.407.710	0,2718

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 7. Daftar Kategori Perusahaan Tahun 2014-2018

No	Nama Perusahaan	Kode Saham	Tahun	Total Assets	Penjualan Bersih	Kategori Perusahaan
1	Akasha Wira Internasional Tbk	ADES	2014	504.865.000.000	578.784.000.000	Perusahaan Besar
			2015	653.224.000.000	669.725.000.000	
			2016	767.479.000.000	887.663.000.000	
			2017	840.236.000.000	814.490.000.000	
			2018	881.275.000.000	804.302.000.000	
2	Budi Starch & Sweetener Tbk	BUDI	2014	2.476.982.000.000	2.284.211.000.000	Perusahaan Besar
			2015	3.265.953.000.000	2.378.805.000.000	
			2016	2.931.807.000.000	2.467.553.000.000	
			2017	2.939.456.000.000	2.510.578.000.000	
			2018	3.392.980.000.000	2.647.193.000.000	
3	Wilmar Cahaya Indonesia Tbk	CEKA	2014	1.284.150.037.341	3.701.868.790.192	Perusahaan Besar
			2015	1.485.826.210.015	3.485.733.830.354	
			2016	1.425.964.152.418	4.115.541.761.173	
			2017	1.392.636.444.501	4.257.738.486.908	
			2018	1.168.956.042.706	3.629.327.583.572	
4	Chitose Internasional Tbk	CINT	2014	370.186.989.798	286.466.806.840	Perusahaan Besar
			2015	382.807.494.765	315.229.890.328	
			2016	399.336.626.636	327.426.146.630	
			2017	476.577.841.605	373.955.852.243	
			2018	491.382.035.136	370.390.736.433	
5	Delta Djakarta Tbk	DLTA	2014	991.947.134	236.943.863	Perusahaan Menengah
			2015	1.038.321.916	699.506.819	
			2016	1.197.796.650	774.968.268	
			2017	1.340.842.765	777.308.328	
			2018	1.523.517.170	893.006.350	
6	Darya-Varia Laboratoria Tbk	DVLA	2014	1.241.239.780	1.103.821.775	Perusahaan Menengah
			2015	1.376.278.237	1.306.098.136	
			2016	1.531.365.558	1.451.356.680	
			2017	1.640.886.147	1.575.647.308	
			2018	1.682.821.739	1.699.657.296	
7	Gudang Garam Tbk	GGRM	2014	58.220.600.000.000	65.185.850.000.000	Perusahaan Besar
			2015	63.505.413.000.000	70.365.573.000.000	
			2016	62.951.634.000.000	76.274.147.000.000	
			2017	66.759.930.000.000	83.305.925.000.000	
			2018	69.097.219.000.000	95.707.663.000.000	
8	H.M.	HMSP	2014	28.380.630.000.000	80.690.139.000.000	Perusahaan
			2015	38.010.724.000.000	89.069.306.000.000	

	Sampoerna Tbk		2016	42.508.277.000.000	95.466.657.000.000	Besar
			2017	43.141.063.000.000	99.091.484.000.000	
			2018	46.602.420.000.000	106.741.891.000.000	
9	Indofood CBP Sukses Makmur Tbk	ICBP	2014	25.029.488.000.000	30.022.463.000.000	Perusahaan Besar
			2015	26.560.624.000.000	35.606.593.000.000	
			2016	28.901.948.000.000	34.375.236.000.000	
			2017	31.619.514.000.000	35.606.593.000.000	
			2018	34.367.153.000.000	38.413.407.000.000	
10	Indofood Sukses Makmur Tbk	INDF	2014	86.077.251.000.000	63.594.452.000.000	Perusahaan Besar
			2015	91.831.526.000.000	64.061.947.000.000	
			2016	82.174.515.000.000	66.659.484.000.000	
			2017	88.400.877.000.000	70.186.618.000.000	
			2018	96.537.796.000.000	73.394.728.000.000	
11	Kimia Farma Tbk	KAEF	2014	2.968.184.626.297	4.521.024.379.759	Perusahaan Besar
			2015	3.434.879.313.034	4.860.371.483.524	
			2016	4.612.562.541.064	5.811.502.656.431	
			2017	6.096.148.972.534	6.255.312.383.294	
			2018	9.460.427.317.681	7.636.245.960.236	
12	Kalbe Farma Tbk	KLBF	2014	12.425.032.367.729	17.368.532.547.558	Perusahaan Besar
			2015	13.696.417.381.439	17.887.464.223.321	
			2016	15.226.009.210.657	19.374.230.957.505	
			2017	16.616.239.416.335	20.182.120.166.616	
			2018	18.146.206.145.369	21.074.306.186.027	
13	Mayora Indah Tbk	MYOR	2014	10.291.108.029.334	13.498.158.854.197	Perusahaan Besar
			2015	11.342.715.686.221	14.818.730.635.847	
			2016	12.922.421.859.142	18.349.959.898.358	
			2017	14.915.849.800.251	20.816.673.946.473	
			2018	17.591.706.426.634	24.060.802.395.725	
14	Pyridam Farma Tbk	PYFA	2014	172.736.624.689	222.302.407.528	Perusahaan Besar
			2015	159.951.537.229	217.843.921.422	
			2016	167.062.795.608	216.951.583.953	
			2017	159.563.931.041	250.445.853.364	
			2018	187.057.163.854	223.002.490.278	
15	Sekar Bumi Tbk	SKBM	2014	652.976.510.619	1.480.764.903.724	Perusahaan Besar
			2015	764.484.248.710	1.362.245.580.664	
			2016	1.001.657.012.004	1.501.115.928.446	
			2017	1.623.027.475.045	1.841.487.199.828	
			2018	1.771.365.972.009	1.953.910.957.160	
16	Sekar Laut Tbk	SKLT	2014	331.574.891.637	681.419.524.161	Perusahaan Besar
			2015	377.110.748.359	745.107.731.208	
			2016	568.239.939.951	833.850.372.883	

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			2017	636.284.210.210	914.188.759.779	
			2018	747.293.725.435	1.045.029.834.378	
17	Siantar Top Tbk	STTP	2014	1.700.204.093.895	2.170.464.194.350	Perusahaan Besar
			2015	1.919.568.037.170	2.544.277.844.656	
			2016	2.336.411.494.941	2.629.107.367.897	
			2017	2.342.432.443.196	2.825.409.180.889	
			2018	2.631.189.810.030	2.826.957.323.397	
18	Mandom Indonesia Tbk	TCID	2014	1.863.679.837.324	2.308.203.551.971	Perusahaan Besar
			2015	2.082.096.848.703	2.314.889.854.074	
			2016	2.185.101.038.101	2.526.776.164.168	
			2017	2.361.807.186.430	2.706.394.847.919	
			2018	2.445.143.511.801	2.648.754.344.347	
19	Tempo Scan Pacific Tbk	TSPC	2014	5.592.730.492.960	7.512.115.037.587	Perusahaan Besar
			2015	6.284.729.099.203	8.181.481.867.179	
			2016	6.585.807.349.438	9.138.238.993.842	
			2017	7.434.900.309.021	9.565.462.045.199	
			2018	7.869.975.060.326	10.088.118.830.780	
20	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2014	2.917.083.567.355	3.916.789.366.423	Perusahaan Besar
			2015	3.539.995.910.248	4.393.932.684.171	
			2016	4.239.199.641.365	4.685.987.917.355	
			2017	5.175.896.000.000	4.879.559.000.000	
			2018	5.555.871.000.000	5.472.882.000.000	
21	Unilever Indonesia Tbk	UNVR	2014	14.280.670.000.000	34.511.534.000.000	Perusahaan Besar
			2015	15.729.945.000.000	36.484.030.000.000	
			2016	16.745.695.000.000	41.204.510.000.000	
			2017	18.906.413.000.000	41.802.073.000.000	
			2018	19.522.970.000.000	41.802.073.000.000	
22	Wismilak Inti Makmur Tbk	WIIM	2014	1.332.907.675.785	1.661.533.200.316	Perusahaan Besar
			2015	1.342.700.045.391	1.839.419.574.956	
			2016	1.353.634.132.275	1.685.795.530.617	
			2017	1.225.712.093.041	1.476.427.090.781	
			2018	1.255.573.914.558	1.405.384.153.405	
23	Integra Indocabinet Tbk	WOOD	2014	1.521.164.526.153	996.105.258.868	Perusahaan Besar
			2015	2.014.472.522.107	1.118.696.671.711	
			2016	3.081.874.210.495	1.323.388.979.039	
			2017	3.843.002.133.341	1.734.702.205.527	
			2018	4.588.497.407.410	2.101.477.235.890	

Sumber : Bursa Efek Indonesia, diolah oleh Penulis (2020)

Lampiran 8. Hasil Output *Eviews* 10

Hasil Uji Model Menggunakan Uji Chow

Redundant Fixed Effects Tests				
Equation: Untitled				
Test cross-section fixed effects				
Effects Test	Statistic	d.f.	Prob.	
Cross-section F	9.874815	(22,87)	0.0000	
Cross-section Chi-square	143.971743	22	0.0000	
Cross-section fixed effects test equation:				
Dependent Variable: Y				
Method: Panel Least Squares				
Date: 02/29/20 Time: 14:31				
Sample: 2014 2018				
Periods included: 5				
Cross-sections included: 23				
Total panel (balanced) observations: 115				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.239685	0.127891	1.874136	0.0636
Ukuran Perusahaan	0.003944	0.004531	0.870531	0.3859
Corporate Governance	-0.000514	0.000344	-1.493283	0.1383
Return on Assets	-0.002839	0.001419	-2.000383	0.0479
Leverage	-2.676748	0.000220	-0.121562	0.9035
Biaya Utang	-0.014643	0.057369	-0.255238	0.7990
R-squared	0.096032	Mean dependent var	0.298689	
Adjusted R-squared	0.054566	S.D. dependent var	0.127444	
S.E. of regression	0.123918	Akaike info criterion	-1.287634	
Sum squared resid	1.673761	Schwarz criterion	-1.144420	
Log likelihood	80.03897	Hannan-Quinn criter.	-1.229505	
F-statistic	2.315897	Durbin-Watson stat	0.852684	
Prob(F-statistic)	0.048408			

Sumber : Hasil Output Regresi Data Panel *Eviews* 10, 2020

Hasil Uji Model Menggunakan Uji Hausman

Correlated Random Effects - Hausman Test				
Equation: Untitled				
Test cross-section random effects				
Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.	
Cross-section random	8.029434	5	0.1546	
Cross-section random effects test comparisons:				
Variable	Fixed	Random	Var(Diff.)	Prob.
Ukuran Perusahaan	-0.023528	0.002362	0.001253	0.4646
Corporate Governance	-0.000813	-0.000400	3.311859	0.4723
Return on Assets	-0.009204	-0.006216	0.000003	0.0697
Leverage	0.000473	0.000345	4.357350	0.5405
Biaya Utang	-0.090911	-0.087112	0.000270	0.8173
Cross-section random effects test equation:				
Dependent Variable: Y				
Method: Panel Least Squares				
Date: 02/29/20 Time: 14:32				
Sample: 2014 2018				
Periods included: 5				
Cross-sections included: 23				
Total panel (balanced) observations: 115				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.068074	1.045773	1.021325	0.3099
Ukuran Perusahaan	-0.023528	0.036361	-0.647076	0.5193
Corporate Governance	-0.000813	0.000756	-1.076045	0.2849
Return on Assets	-0.009204	0.002463	-3.736494	0.0003
Leverage	0.000473	0.000343	1.377079	0.1720
Biaya Utang	-0.090911	0.047661	-1.907443	0.0598
Effects Specification				
Cross-section fixed (dummy variables)				
R-squared	0.741508	Mean dependent var	0.298689	
Adjusted R-squared	0.661286	S.D. dependent var	0.127444	
S.E. of regression	0.074171	Akaike info criterion	-2.156954	
Sum squared resid	0.478617	Schwarz criterion	-1.488622	
Log likelihood	152.0248	Hannan-Quinn criter.	-1.885681	
F-statistic	9.243227	Durbin-Watson stat	2.463820	
Prob(F-statistic)	0.000000			

Sumber : Hasil Output Regresi Data Panel *Eviews* 10, 2020

Hasil Uji Model Menggunakan *Uji Lagrange Multiplier*

Lagrange multiplier (LM) test for panel data			
Date: 02/29/20 Time: 14:02			
Sample: 2014 2018			
Total panel observations: 115			
Probability in ()			
Null (no rand. effect) Alternative	Cross-section One-sided	Period One-sided	Both
Breusch-Pagan	74.15017 (0.0000)	1.554479 (0.2125)	75.70465 (0.0000)
Honda	8.611049 (0.0000)	-1.246787 (0.8938)	5.207320 (0.0000)
King-Wu	8.611049 (0.0000)	-1.246787 (0.8938)	2.230654 (0.0129)
GHM	--	--	74.15017
	--	--	(0.0000)

Sumber : Hasil Output Regresi Data Panel *Eviews 10*, 2020

Lampiran 9. Surat Keterangan Riset

SURAT PERNYATAAN RISET

Yang bertanda tangan dibawah ini :

Nama : Lutfi Kurniasari

NPM : 11150000198

Jurusan : S-1 Akuntansi

Dengan ini menyatakan bahwa saya telah menyelesaikan penyusunan skripsi yang berjudul **“Pengaruh Ukuran Perusahaan, Corporate Governance, Return On Assets, Leverage dan Biaya Utang Terhadap Penghindaran Pajak (Studi Empiris pada Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang Terdaftar di Bursa Efek Indonesia Tahun 2014-2018)”** dengan mengunduh data pada situs Bursa Efek Indonesia untuk pemenuhan data yang dilakukan sesuai hasil penelitian dengan menggunakan Program Aplikasi *Eviews 10*. Situs atau website yang digunakan peneliti untuk mengakses data laporan keuangan dan laporan tahunan perusahaan. Sektor Industri Barang Konsumsi adalah www.idx.co.id dan <https://emiten.kontan.co.id>.

Demikian surat keterangan ini saya buat dengan sebenarnya dan sebagaimana mestinya.

Jakarta, 07 Maret 2020

Mahasiswa



Lutfi Kurniasari

Lampiran 10. Daftar Riwayat Hidup Peneliti

DAFTAR RIWAYAT HIDUP PENELITIAN

Data Pribadi

Nama : Lutfi Kurniasari
NPM : 11150000198
Tempat dan Tanggal Lahir : Jakarta, 10 April 1997
Agama : Islam
Alamat : Kp. Rawa Gelam Rt. 04 Rw. 06 Kelurahan
Jatinegara Kecamatan Cakung, Jakarta
Timur. 13930
Telepon : 0857-1567-9938
Email : lutfikurniasari10@gmail.com

Pendidikan Formal

SD Negeri Jatinegara 11 Petang : Lulus Tahun 2009
SMP Negeri 170 Jakarta : Lulus Tahun 2012
SMA Negeri 1 Setu Kab. Bekasi : Lulus Tahun 2015
STIE Indonesia, Jakarta : Lulus Tahun 2020