

## LAMPIRAN

### Lampiran 1. Populasi dan Sampel Penelitian

#### Populasi Penelitian

No	Kode	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk.
2	ARMY	Armidian Karyatama Tbk.
3	ASRI	Alam Sutera Realty Tbk.
4	BAPA	Bekasi Asri Pemula Tbk.
5	BAPI	Bhakti Agung Propertindo Tbk
6	BCIP	Bumi Citra Permai Tbk.
7	BEST	Bekasi Fajar Industrial Estate
8	BIKA	Binakarya Jaya Abadi Tbk.
9	BIPP	Bhuwanatala Indah Permai Tbk.
10	BKDP	Bukit Darmo Property Tbk
11	BKSL	Sentul City Tbk.
12	BSDE	Bumi Serpong Damai Tbk.
13	CITY	Natura City Developments Tbk.
14	COWL	Cowell Development Tbk.
15	CPRI	Capri Nusa Satu Properti Tbk
16	CTRA	Ciputra Development Tbk.
17	CTRP	Ciputra Development Tbk. [S]
18	CTRS	Ciputra Property Tbk. [S]
19	DART	Duta Anggada Realty Tbk.
20	DILD	Intiland Development Tbk.
21	DMAS	Puradelta Lestari Tbk.
22	DUTI	Duta Pertiwi Tbk
23	ELTY	Bakrieland Development Tbk.

(Lanjutan lampiran 1)

24	EMDE	Megapolitan Developments Tbk.
25	FMII	Fortune Mate Indonesia Tbk
26	FORZ	Forza Land Indonesia Tbk.
27	GAMA	Gading Development Tbk.
28	GMTD	Gowa Makassar Tourism Developm
29	GPRA	Perdana Gapuraprima Tbk.
30	GWSA	Greenwood Sejahtera Tbk.
31	JRPT	Jaya Real Property Tbk.
32	KIJA	Kawasan Industri Jababeka Tbk.
33	KOTA	DMS Propertindo Tbk
34	LAMI	Lamicitra Nusantara Tbk. [S]
35	LAND	Trimitra Propertindo Tbk.
36	LCGP	Eureka Prima Jakarta Tbk.
37	LPCK	Lippo Cikarang Tbk
38	LPKR	Lippo Karawaci Tbk.
39	MABA	Marga Abhinaya Abadi Tbk
40	MDLN	Modernland Realty Tbk.
41	MKPI	Metropolitan Kentjana Tbk.
42	MMLP	Mega Manunggal Property Tbk.
43	MPRO	Maha Properti Indonesia Tbk.
44	MTLA	Metropolitan Land Tbk.
45	MTSM	Metro Realty Tbk.
46	MYRX	Hanson International Tbk.

(Lanjutan lampiran 1)

47	MYRXP	Hanson International (Seri B) Tbk.
48	NIRO	City Retail Developments Tbk. / Nirvana Development Tbk.
49	NZIA	Nusantara Almazia Tbk
50	OMRE	Indonesia Prima Property Tbk
51	PAMG	Bima Sakti Pertiwi Tbk
52	PLIN	Plaza Indonesia Realty Tbk.
53	POLI	Pollux Investasi Internasional Tbk
54	POLL	Pollux Properti Indonesia Tbk.
55	POSA	Bliss Properti Indonesia Tbk
56	PPRO	PP Properti Tbk.
57	PWON	Pakuwon Jati Tbk.
58	RBMS	Ristia Bintang Mahkotasejati T
59	RDTX	Roda Vivatex Tbk
60	REAL	Repower Asia Indonesia Tbk
61	RIMO	Rimo Internasional Lestari Tbk
62	RISE	Jaya Sukses Makmur Sentosa Tbk
63	RODA	Pikko Land Development Tbk.
64	SATU	Kota Satu Properti Tbk.
65	SCBD	Danayasa Arthatama Tbk
66	SMDM	Suryamas Dutamakmur Tbk.
67	SMRA	Summarecon Agung Tbk.
68	TARA	Sitara Propertindo Tbk.
69	URBN	Urban Jakarta Propertindo Tbk.

(Lanjutan lampiran 1)

Sampel Penelitian

<b>No</b>	<b>Kode</b>	<b>Nama Perusahaan</b>
1	APLN	Agung Podomoro Land Tbk.
2	BAPA	Bekasi Asri Pemula Tbk.
3	BEST	Bekasi Fajar Industrial Estate
4	BKDP	Bukit Darmo Property Tbk
5	BKSL	Sentul City Tbk.
6	DART	Duta Anggada Realty Tbk.
7	DILD	Intiland Development Tbk.
8	FMII	Fortune Mate Indonesia Tbk
9	GWSA	Greenwood Sejahtera Tbk.
10	JRPT	Jaya Real Property Tbk.
11	KIJA	Kawasan Industri Jababeka Tbk.
12	MKPI	Metropolitan Kentjana Tbk.
13	MMLP	Mega Manunggal Property Tbk.
14	MTLA	Metropolitan Land Tbk.
15	OMRE	Indonesia Prima Property Tbk
16	PWON	Pakuwon Jati Tbk.
17	RBMS	Ristia Bintang Mahkotasejati T
18	RDTX	Roda Vivatex Tbk
19	RODA	Pikko Land Development Tbk.
20	SMRA	Summarecon Agung Tbk.

**Lampiran 2. Data Variabel Penelitian**

**Data Variabel *Audit Report Lag***

**(Dalam hari)**

No	Kode Emiten	Tahun			
		2016	2017	2018	2019
1	APLN	116	86	87	121
2	BAPA	79	60	87	143
3	BEST	81	66	77	58
4	BKDP	86	74	77	90
5	BKSL	75	81	86	121
6	DART	86	86	87	182
7	DILD	86	85	85	84
8	FMII	86	80	81	143
9	GWSA	89	87	87	120
10	JRPT	88	79	79	80
11	KIJA	86	86	86	106
12	MKPI	48	52	59	59
13	MMLP	81	88	88	91
14	MTLA	83	85	91	99
15	OMRE	86	87	86	151
16	PWON	83	78	84	127
17	RBMS	75	79	78	86
18	RDTX	76	82	79	83
19	RODA	76	82	85	149
20	SMRA	83	85	85	86

(Lanjutan lampiran 2)

**Data Variabel Laba Rugi**

*(Dummy)*

No	Kode Emiten	Tahun			
		2016	2017	2018	2019
1	APLN	1	1	1	1
2	BAPA	1	1	1	1
3	BEST	1	1	1	1
4	BKDP	0	0	0	0
5	BKSL	1	1	1	1
6	DART	1	1	1	0
7	DILD	1	1	1	1
8	FMII	1	1	1	1
9	GWSA	1	1	1	1
10	JRPT	1	1	1	1
11	KIJA	1	1	1	1
12	MKPI	1	1	1	1
13	MMLP	1	1	1	1
14	MTLA	1	1	1	1
15	OMRE	1	0	1	0
16	PWON	1	1	1	1
17	RBMS	0	1	1	0
18	RDTX	1	1	1	1
19	RODA	1	1	1	0
20	SMRA	1	1	1	1

(Lanjutan lampiran 2)

**Data Variabel Kepemilikan Manajerial**

**(Persentase)**

<b>No</b>	<b>Kode Emiten</b>	<b>Tahun</b>	<b>Jumlah Saham Yang Dimiliki Manajerial</b>	<b>Jumlah Saham Yang Beredar</b>	<b>Rasio Kepemilikan Saham Manajerial</b>
1	APLN	2016	9.704.100	20.500.900.000	0,05%
		2017	8.449.500	19.364.561.700	0,04%
		2018	6.869.000	19.364.561.700	0,04%
		2019	5.902.000	19.364.561.700	0,03%
2	BAPA	2016	889.000	661.784.520	0,13%
		2017	142.789.000	661.784.520	21,58%
		2018	889.000	661.784.520	0,13%
		2019	5.000	661.784.520	0,00%
3	BEST	2016	7.000.000	9.647.311.150	0,07%
		2017	7.000.000	9.647.311.150	0,07%
		2018	7.000.000	9.647.311.150	0,07%
		2019	7.000.000	9.647.311.150	0,07%
4	BKDP	2016	600.000.000	7.315.022.252	8,20%
		2017	600.000.000	7.315.022.252	8,20%
		2018	600.000.000	6.830.992.252	8,78%
		2019	623.500.000	7.513.992.252	8,30%
5	BKSL	2016	0	34.536.595.510	0,00%
		2017	14.598.680.374	55.258.654.316	26,42%
		2018	14.598.680.374	55.258.659.323	26,42%
		2019	11.244.503.014	55.258.666.481	20,35%
6	DART	2016	0	3.141.390.962	0,00%
		2017	847.833.100	3.141.390.962	26,99%
		2018	1.508.522.234	3.141.390.962	48,02%
		2019	1.492.409.134	3.141.390.962	47,51%

(Lanjutan lampiran 2)

7	DILD	2016	2.280	10.365.854.185	0,00%
		2017	2.280	10.365.854.185	0,00%
		2018	2.651.871.336	10.365.854.185	25,58%
		2019	3.051.871.336	10.365.854.185	29,44%
8	FMII	2016	0	2.721.000.000	0,00%
		2017	1.121.000.000	2.721.000.000	41,20%
		2018	1.121.000.000	2.721.000.000	41,20%
		2019	1.121.000.000	2.721.000.000	41,20%
9	GWSA	2016	2.840.000	7.800.760.000	0,04%
		2017	2.840.000	7.800.760.000	0,04%
		2018	2.840.000	7.800.760.000	0,04%
		2019	2.840.000	7.800.760.000	0,04%
10	JRPT	2016	0	13.469.203.800	0,00%
		2017	0	13.750.000.000	0,00%
		2018	350.000.000	13.750.000.000	2,55%
		2019	350.000.000	13.743.893.900	2,55%
11	KIJA	2016	3.014.555	20.662.178.685	0,01%
		2017	646.782.810	20.824.888.369	3,11%
		2018	617.597.110	20.824.888.369	2,97%
		2019	617.597.110	20.824.888.369	2,97%
12	MKPI	2016	23.462.838	948.194.000	2,47%
		2017	44.792.688	948.194.000	4,72%
		2018	53.579.688	948.194.000	5,65%
		2019	53.580.688	948.194.000	5,65%
13	MMLP	2016	40.005.000	5.714.285.000	0,70%
		2017	70.778.900	6.889.134.608	1,03%
		2018	70.779.600	6.889.134.608	1,03%
		2019	45.128.700	6.889.134.608	0,66%



(Lanjutan lampiran 2)

14	MTLA	2016	30.336.093	7.655.126.330	0,40%
		2017	30.336.093	7.655.126.330	0,40%
		2018	105.102.623	7.655.126.330	1,37%
		2019	105.158.723	7.655.126.330	1,37%
15	OMRE	2016	980.000	1.745.000.000	0,06%
		2017	980.000	1.745.000.000	0,06%
		2018	980.000	1.745.000.000	0,06%
		2019	980.000	1.745.000.000	0,06%
16	PWON	2016	7.619.040	48.159.602.400	0,02%
		2017	10.739.040	48.159.602.400	0,02%
		2018	10.739.040	48.159.602.400	0,02%
		2019	10.739.040	48.159.602.400	0,02%
17	RBMS	2016	165.083.325	326.722.500	50,53%
		2017	167.201.425	326.363.000	51,23%
		2018	277.143.663	2.655.853.326	10,44%
		2019	1.376.945.918	2.656.212.826	51,84%
18	RDTX	2016	7.155.100	268.800.000	2,66%
		2017	6.714.200	268.800.000	2,50%
		2018	6.534.200	268.800.000	2,43%
		2019	6.534.200	268.800.000	2,43%
19	RODA	2016	32.000	13.592.128.209	0,00%
		2017	8.779.797.500	13.592.128.209	64,59%
		2018	8.778.887.500	13.592.128.209	64,59%
		2019	8.797.837.900	13.592.128.209	64,73%
20	SMRA	2016	20.000.000	14.426.781.680	0,14%
		2017	88.053.600	14.426.781.680	0,61%
		2018	142.345.000	14.426.781.680	0,99%
		2019	155.261.100	14.426.781.680	1,08%

(Lanjutan lampiran 2)

**Data Variabel Kepemilikan Institusional**  
**(Persentase)**

<b>No</b>	<b>Kode Emiten</b>	<b>Tahun</b>	<b>Jumlah Saham Yang Dimiliki Institusional</b>	<b>Jumlah Saham Yang Beredar</b>	<b>Rasio Kepemilikan Saham Institusional</b>
1	APLN	2016	16.410.387.700	20.500.900.000	80,05%
		2017	15.336.473.500	19.364.561.700	79,20%
		2018	15.336.473.500	19.364.561.700	79,20%
		2019	16.192.915.900	19.364.561.700	83,62%
2	BAPA	2016	508.842.500	661.784.520	76,89%
		2017	344.620.000	661.784.520	52,07%
		2018	595.067.100	661.784.520	89,92%
		2019	497.212.000	661.784.520	75,13%
3	BEST	2016	5.608.354.400	9.647.311.150	58,13%
		2017	5.608.354.400	9.647.311.150	58,13%
		2018	6.205.520.000	9.647.311.150	64,32%
		2019	6.188.139.700	9.647.311.150	64,14%
4	BKDP	2016	2.600.000.000	7.315.022.252	35,54%
		2017	2.600.000.000	7.315.022.252	35,54%
		2018	2.600.000.000	6.830.992.252	38,06%
		2019	5.061.554.500	7.513.992.252	67,36%
5	BKSL	2016	16.853.743.796	34.536.595.510	48,80%
		2017	23.513.477.865	55.258.654.316	42,55%
		2018	23.513.477.865	55.258.659.323	42,55%
		2019	23.513.477.865	55.258.666.481	42,55%
6	DART	2016	2.863.144.412	3.141.390.962	91,14%
		2017	2.072.576.982	3.141.390.962	65,98%
		2018	1.411.887.848	3.141.390.962	44,94%
		2019	1.411.887.848	3.141.390.962	44,94%

(Lanjutan lampiran 2)

7	DILD	2016	4.367.946.966	10.365.854.185	42,14%
		2017	6.356.188.893	10.365.854.185	61,32%
		2018	3.225.374.925	10.365.854.185	31,12%
		2019	3.247.302.525	10.365.854.185	31,33%
8	FMII	2016	2.046.000.000	2.721.000.000	75,19%
		2017	1.270.000.000	2.721.000.000	46,67%
		2018	1.270.000.000	2.721.000.000	46,67%
		2019	1.270.000.000	2.721.000.000	46,67%
9	GWSA	2016	6.200.760.000	7.800.760.000	79,49%
		2017	6.200.760.000	7.800.760.000	79,49%
		2018	6.200.760.000	7.800.760.000	79,49%
		2019	6.200.760.000	7.800.760.000	79,49%
10	JRPT	2016	10.821.226.500	13.469.203.800	80,34%
		2017	10.601.783.100	13.750.000.000	77,10%
		2018	10.641.773.700	13.750.000.000	77,39%
		2019	10.673.034.800	13.743.893.900	77,66%
11	KIJA	2016	5.134.719.824	20.662.178.685	24,85%
		2017	6.756.140.246	20.824.888.369	32,44%
		2018	6.334.355.360	20.824.888.369	30,42%
		2019	6.849.287.360	20.824.888.369	32,89%
12	MKPI	2016	723.123.281	948.194.000	76,26%
		2017	730.771.281	948.194.000	77,07%
		2018	730.771.281	948.194.000	77,07%
		2019	730.775.281	948.194.000	77,07%
13	MMLP	2016	4.249.006.900	5.714.285.000	74,36%
		2017	4.599.069.803	6.889.134.608	66,76%
		2018	4.912.288.403	6.889.134.608	71,30%
		2019	4.907.288.403	6.889.134.608	71,23%

(Lanjutan lampiran 2)

14	MTLA	2016	6.450.776.407	7.655.126.330	84,27%
		2017	5.680.473.803	7.655.126.330	74,20%
		2018	5.680.473.803	7.655.126.330	74,20%
		2019	5.680.473.803	7.655.126.330	74,20%
15	OMRE	2016	1.282.914.672	1.745.000.000	73,52%
		2017	1.282.914.672	1.745.000.000	73,52%
		2018	1.282.914.672	1.745.000.000	73,52%
		2019	1.192.232.972	1.745.000.000	68,32%
16	PWON	2016	27.032.158.800	48.159.602.400	56,13%
		2017	33.587.598.400	48.159.602.400	69,74%
		2018	33.077.598.400	48.159.602.400	68,68%
		2019	33.077.598.400	48.159.602.400	68,68%
17	RBMS	2016	79.438.900	326.722.500	24,31%
		2017	80.238.900	326.363.000	24,59%
		2018	1.453.781.918	2.655.853.326	54,74%
		2019	0	2.656.212.826	0,00%
18	RDTX	2016	228.831.500	268.800.000	85,13%
		2017	201.590.500	268.800.000	75,00%
		2018	231.567.300	268.800.000	86,15%
		2019	231.667.300	268.800.000	86,19%
19	RODA	2016	9.284.338.900	13.592.128.209	68,31%
		2017	2.323.236.300	13.592.128.209	17,09%
		2018	2.323.236.300	13.592.128.209	17,09%
		2019	2.323.236.300	13.592.128.209	17,09%
20	SMRA	2016	5.430.364.728	14.426.781.680	37,64%
		2017	6.597.992.138	14.426.781.680	45,73%
		2018	6.602.239.138	14.426.781.680	45,76%
		2019	6.597.992.138	14.426.781.680	45,73%

(Lanjutan lampiran 2)

**Data Variabel Audit Tenure**  
**(Jumlah tahun perikatan)**

<b>No</b>	<b>Kode Emiten</b>	<b>Tahun</b>	<b>Kantor Akuntan Publik (KAP)</b>	<b>Nilai Audit Tenure</b>
1	APLN	2016	Satrio Bing Eny & Rekan	2
		2017	Satrio Bing Eny & Rekan	2
		2018	Tanubrata Sutanto Fahmi Bambang & Rekan	2
		2019	Tanubrata Sutanto Fahmi Bambang & Rekan	2
2	BAPA	2016	Tjahjadi & Tamara	1
		2017	Heliantono & Rekan	2
		2018	Heliantono & Rekan	2
		2019	Abubakar Usman & Rekan	1
3	BEST	2016	Paul Hadiwinata, Hidajat, Arsono, Achmad, Suharli & Rekan	4
		2017	Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan	4
		2018	Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan	4
		2019	Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan	4
4	BKDP	2016	Doli, Bambang, Sulistiyanto, Dadang & Ali	1
		2017	Warnoyo dan Mennix	1
		2018	Andi Ruswandi Wisnu & Rekan	2
		2019	Andi Ruswandi Wisnu & Rekan	2

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5	BKSL	2016	Tanubrata Sutanto Fahmi Bambang & Rekan	4
		2017	Tanubrata Sutanto Fahmi Bambang & Rekan	4
		2018	Tanubrata Sutanto Fahmi Bambang & Rekan	4
		2019	Tanubrata Sutanto Fahmi Bambang & Rekan	4
6	DART	2016	Purwantono, Sungkoro & Surja	4
		2017	Purwantono, Sungkoro & Surja	4
		2018	Purwantono, Sungkoro & Surja	4
		2019	Purwantono, Sungkoro & Surja	4
7	DILD	2016	Mirawati Sensi Idris	4
		2017	Mirawati Sensi Idris	4
		2018	Mirawati Sensi Idris	4
		2019	Mirawati Sensi Idris	4
8	FMII	2016	Heliantono & Rekan	4
		2017	Heliantono & Rekan	4
		2018	Heliantono & Rekan	4
		2019	Heliantono & Rekan	4
9	GWSA	2016	Satrio Bing Eny & Rekan	2
		2017	Satrio Bing Eny & Rekan	2
		2018	Tanubrata Sutanto Fahmi Bambang & Rekan	2
		2019	Tanubrata Sutanto Fahmi Bambang & Rekan	2

(Lanjutan lampiran 2)

10	JRPT	2016	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	4
		2017	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	4
		2018	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	4
		2019	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	4
11	KIJA	2016	Tanubrata Sutanto Fahmi Bambang & Rekan	4
		2017	Tanubrata Sutanto Fahmi Bambang & Rekan	4
		2018	Tanubrata Sutanto Fahmi Bambang & Rekan	4
		2019	Tanubrata Sutanto Fahmi Bambang & Rekan	4
12	MKPI	2016	Hendrawinata Eddy Siddharta & Tanzil	1
		2017	Kanaka Puradiredja, Suhartono	3
		2018	Kanaka Puradiredja, Suhartono	3
		2019	Kanaka Puradiredja, Suhartono	3
13	MMLP	2016	Tanudiredja, Wibisana, Rintis & Rekan	4
		2017	Tanudiredja, Wibisana, Rintis & Rekan	4
		2018	Tanudiredja, Wibisana, Rintis & Rekan	4
		2019	Tanudiredja, Wibisana, Rintis & Rekan	4
14	MTLA	2016	Satrio Bing Eny & Rekan	2
		2017	Satrio Bing Eny & Rekan	2
		2018	Tanudiredja, Wibisana, Rintis & Rekan	2
		2019	Tanudiredja, Wibisana, Rintis & Rekan	2

(Lanjutan lampiran 2)

15	OMRE	2016	Satrio Bing Eny & Rekan	3
		2017	Satrio Bing Eny & Rekan	3
		2018	Satrio Bing Eny & Rekan	3
		2019	Imelda & Rekan	1
16	PWON	2016	Satrio Bing Eny & Rekan	3
		2017	Satrio Bing Eny & Rekan	3
		2018	Satrio Bing Eny & Rekan	3
		2019	Imelda & Rekan	1
17	RBMS	2016	Anwar & Rekan	4
		2017	Anwar & Rekan	4
		2018	Anwar & Rekan	4
		2019	Anwar & Rekan	4
18	RDTX	2016	Joachim Poltak Lian & Rekan	1
		2017	Johan Malonda Mustika & Rekan	3
		2018	Johan Malonda Mustika & Rekan	3
		2019	Johan Malonda Mustika & Rekan	3
19	RODA	2016	Morhan dan Rekan	1
		2017	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	3
		2018	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	3
		2019	Amir Abadi Jusuf, Aryanto, Mawar & Rekan	3
20	SMRA	2016	Purwantono, Sungkoro & Surja	4
		2017	Purwantono, Sungkoro & Surja	4
		2018	Purwantono, Sungkoro & Surja	4
		2019	Purwantono, Sungkoro & Surja	4



Lampiran 3. *Eviews Output*

**Tabel 4.2**  
**Hasil Analisis Statistik Deskriptif**

	<i>Audit Report Lag</i>	Laba Rugi	Kepemilikan Manajerial	Kepemilikan Institusional	Audit Tenure
Mean	88,375	0,875	0,105116	0,596705	3,075
Median	85	1	0,010274	0,678342	3,5
Maximum	182	1	0,647274	0,911426	4
Minimum	48	0	0	0	1
Std. Dev.	21,8159	0,332805	0,182445	0,211739	1,076504
Skewness	1,901009	- 2,267787	1,76175	-0,657757	-0,700789
Kurtosis	7,789311	6,142857	4,793065	2,451575	2,076
Jarque-Bera	124,6428	101,4966	52,10045	6,77116	9,393989
Probability	0	0	0	0,033858	0,009123
Sum	7070	70	8,409243	47,73641	246
Sum Sq. Dev.	37598,75	8,75	2,629613	3,541846	91,55
Observations	80	80	80	80	80

**Tabel 4.3**  
**Uji Lagrange Multiplier**

Lagrange Multiplier Tests for Random Effects

Null hypotheses: No effects

Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided

(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	3.070643 ( <b>0.0797</b> )	36.23768 (0.0000)	39.30833 (0.0000)
Honda	1.752325 (0.0399)	6.019774 (0.0000)	5.495704 (0.0000)
King-Wu	1.752325 (0.0399)	6.019774 (0.0000)	6.241388 (0.0000)
Standardized Honda	2.406229 (0.0081)	7.220917 (0.0000)	2.870729 (0.0020)
Standardized King-Wu	2.406229 (0.0081)	7.220917 (0.0000)	4.717905 (0.0000)
Gourierioux, et al.*	--	--	39.30833 ( <b>&lt; 0.01</b> )

\*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

**Tabel 4.4****Uji Chow**

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	2.576474	(19,56)	<b>0.0032</b>
Cross-section Chi-square	50.252876	19	0.0001

Cross-section fixed effects test equation:

Dependent Variable: AUDIT\_REPORT\_LAG

Method: Panel Least Squares

Date: 07/04/20 Time: 14:45

Sample: 2016 2019

Periods included: 4

Cross-sections included: 20

Total panel (balanced) observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LABA_RUGI	-17.63935	8.211811	-2.148046	0.0349
KEP_MANAJERIAL	29.78798	17.77674	1.675672	0.0980
KEP_INSTITUSIONAL	16.09059	16.77182	0.959382	0.3404
AUDIT_TENURE	-1.248364	2.567473	-0.486223	0.6282
C	94.91564	14.68396	6.463901	0.0000
R-squared	0.126425	Mean dependent var		88.37500
Adjusted R-squared	0.079834	S.D. dependent var		21.81590
S.E. of regression	20.92696	Akaike info criterion		8.980415
Sum squared resid	32845.33	Schwarz criterion		9.129292
Log likelihood	-354.2166	Hannan-Quinn criter.		9.040104
F-statistic	2.713524	Durbin-Watson stat		1.116810
Prob(F-statistic)	0.036120			

**Tabel 4.5****Uji Hausman**

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	10.911486	4	<b>0.0276</b>

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
LABA_RUGI	-42.449857	-25.922959	36.057282	0.0059
KEP_MANAJERIAL	53.130102	30.962584	974.996705	0.4777
KEP_INSTITUSIONAL	39.431581	18.135333	1080.417517	0.5171
AUDIT_TENURE	-8.618339	-2.100688	13.046112	0.0712

Cross-section random effects test equation:

Dependent Variable: AUDIT\_REPORT\_LAG

Method: Panel Least Squares

Date: 07/04/20 Time: 14:46

Sample: 2016 2019

Periods included: 4

Cross-sections included: 20

Total panel (balanced) observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	122.9062	27.49131	4.470729	0.0000
LABA_RUGI	-42.44986	10.22132	-4.153072	0.0001
KEP_MANAJERIAL	53.13010	37.08425	1.432687	0.1575
KEP_INSTITUSIONAL	39.43158	38.04397	1.036474	0.3044
AUDIT_TENURE	-8.618339	4.575178	-1.883717	0.0648

## Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.533885	Mean dependent var	88.37500
Adjusted R-squared	0.342444	S.D. dependent var	21.81590
S.E. of regression	17.69047	Akaike info criterion	8.827254
Sum squared resid	17525.35	Schwarz criterion	9.541862
Log likelihood	-329.0902	Hannan-Quinn criter.	9.113761
F-statistic	2.788780	Durbin-Watson stat	1.960316
Prob(F-statistic)	0.000921		

**Tabel 4.6****Hasil Regresi Data Panel *Common Effect Model (CEM)***

Dependent Variable: AUDIT\_REPORT\_LAG

Method: Panel Least Squares

Date: 07/04/20 Time: 14:43

Sample: 2016 2019

Periods included: 4

Cross-sections included: 20

Total panel (balanced) observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LABA_RUGI	-17.63935	8.211811	-2.148046	0.0349
KEP_MANAJERIAL	29.78798	17.77674	1.675672	0.0980
KEP_INSTITUSIONAL	16.09059	16.77182	0.959382	0.3404
AUDIT_TENURE	-1.248364	2.567473	-0.486223	0.6282
C	94.91564	14.68396	6.463901	0.0000
R-squared	0.126425	Mean dependent var		88.37500
Adjusted R-squared	0.079834	S.D. dependent var		21.81590
S.E. of regression	20.92696	Akaike info criterion		8.980415
Sum squared resid	32845.33	Schwarz criterion		9.129292
Log likelihood	-354.2166	Hannan-Quinn criter.		9.040104
F-statistic	2.713524	Durbin-Watson stat		1.116810
Prob(F-statistic)	0.036120			

**Tabel 4.7****Hasil Regresi Data Panel *Fixed Effect Model (FEM)***

Dependent Variable: AUDIT\_REPORT\_LAG

Method: Panel Least Squares

Date: 07/04/20 Time: 14:48

Sample: 2016 2019

Periods included: 4

Cross-sections included: 20

Total panel (balanced) observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LABA_RUGI	<b>-50.90726</b>	10.95717	<b>-4.646021</b>	<b>0.0000</b>
KEP_MANAJERIAL	<b>28.67401</b>	15.91580	<b>1.801606</b>	<b>0.0770</b>
KEP_INSTITUSIONAL	<b>26.68064</b>	8.655668	<b>3.082447</b>	<b>0.0032</b>
AUDIT_TENURE	<b>-2.974932</b>	3.121779	<b>-0.952960</b>	<b>0.3447</b>
C	<b>123.1322</b>	13.97743	8.809362	0.0000
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.622463	Mean dependent var	225.3808	
Adjusted R-squared	<b>0.467404</b>	S.D. dependent var	399.9994	
S.E. of regression	16.82793	Sum squared resid	15858.04	
F-statistic	<b>4.014349</b>	Durbin-Watson stat	1.983479	
Prob(F-statistic)	<b>0.000011</b>			
Unweighted Statistics				
R-squared	0.516671	Mean dependent var	88.37500	
Sum squared resid	18172.55	Durbin-Watson stat	2.001044	

**Tabel 4.8****Hasil Regresi Data Panel *Random Effect Model (REM)***

Dependent Variable: AUDIT\_REPORT\_LAG  
 Method: Panel EGLS (Cross-section random effects)  
 Date: 07/04/20 Time: 14:43  
 Sample: 2016 2019  
 Periods included: 4  
 Cross-sections included: 20  
 Total panel (balanced) observations: 80  
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LABA_RUGI	-25.92296	8.271519	-3.134002	0.0025
KEP_MANAJERIAL	30.96258	20.00611	1.547656	0.1259
KEP_INSTITUSIONAL	18.13533	19.15531	0.946752	0.3468
AUDIT_TENURE	-2.100688	2.808227	-0.748048	0.4568
C	103.4411	16.55045	6.250050	0.0000
Effects Specification				
			S.D.	Rho
Cross-section random			9.878520	0.2377
Idiosyncratic random			17.69047	0.7623
Weighted Statistics				
R-squared	0.177838	Mean dependent var	58.95227	
Adjusted R-squared	0.133989	S.D. dependent var	19.86641	
S.E. of regression	18.48763	Sum squared resid	25634.43	
F-statistic	4.055711	Durbin-Watson stat	1.350989	
Prob(F-statistic)	0.004962			
Unweighted Statistics				
R-squared	0.106874	Mean dependent var	88.37500	
Sum squared resid	33580.41	Durbin-Watson stat	1.031310	

**Tabel 4.10**  
**Hasil Regresi Data Panel**

Dependent Variable: AUDIT\_REPORT\_LAG  
 Method: Panel Least Squares  
 Date: 07/04/20 Time: 14:48  
 Sample: 2016 2019  
 Periods included: 4  
 Cross-sections included: 20  
 Total panel (balanced) observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LABA_RUGI	<b>-50.90726</b>	10.95717	<b>-4.646021</b>	<b>0.0000</b>
KEP_MANAJERIAL	<b>28.67401</b>	15.91580	<b>1.801606</b>	<b>0.0770</b>
KEP_INSTITUSIONAL	<b>26.68064</b>	8.655668	<b>3.082447</b>	<b>0.0032</b>
AUDIT_TENURE	<b>-2.974932</b>	3.121779	<b>-0.952960</b>	<b>0.3447</b>
C	<b>123.1322</b>	13.97743	8.809362	0.0000

  

Effects Specification			
Cross-section fixed (dummy variables)			
Weighted Statistics			
R-squared	0.622463	Mean dependent var	225.3808
Adjusted R-squared	<b>0.467404</b>	S.D. dependent var	399.9994
S.E. of regression	16.82793	Sum squared resid	15858.04
F-statistic	<b>4.014349</b>	Durbin-Watson stat	1.983479
Prob(F-statistic)	<b>0.000011</b>		
Unweighted Statistics			
R-squared	0.516671	Mean dependent var	88.37500
Sum squared resid	18172.55	Durbin-Watson stat	2.001044



(Lanjutan lampiran 3)

**Tabel 4.11**

**Hasil Analisis Regresi Data Panel Uji F dan Koefisien Determinasi ( $R^2$ )**

Dependent Variable: AUDIT\_REPORT\_LAG  
Method: Panel Least Squares  
Date: 07/04/20 Time: 14:48  
Sample: 2016 2019  
Periods included: 4  
Cross-sections included: 20  
Total panel (balanced) observations: 80

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Weighted Statistics			
R-squared	0.622463	Mean dependent var	2.253.808
Adjusted R-squared	<b>0.467404</b>	S.D. dependent var	3.999.994
S.E. of regression	1.682.793	Sum squared resid	15858.04
F-statistic	<b>4.014.349</b>	Durbin-Watson stat	1.983.479
Prob(F-statistic)	<b>0.000011</b>		

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**Lampiran 4. Surat Keterangan Bebas Riset**

**SURAT KETERANGAN BEBAS RISET**

Dengan ini menyatakan bahwa skripsi yang berjudul:

**PENGARUH LABA RUGI, KEPEMILIKAN MANAJERIAL,  
KEPEMILIKAN INSTITUSIONAL, DAN AUDIT TENURE TERHADAP  
*AUDIT REPORT LAG*  
(Studi Empiris Pada Perusahaan Property dan Real Estate Yang Terdaftar  
di Bursa Efek Indonesia Periode 2016-2019)**

tidak memerlukan surat izin riset, dikarenakan data yang diperlukan berkenaan dalam penelitian dapat diakses melalui media internet, sehingga peneliti tidak perlu mendatangi secara langsung unit penelitian yang bersangkutan. Data dalam penelitian ini diperoleh dengan mengunduh situs : <https://www.idx.co.id/>.

Jakarta, 17 Agustus 2020

Chaerunisa Dianty Putri

**Lampiran 5. Daftar Riwayat Hidup Peneliti**

**DAFTAR RIWAYAT HIDUP PENELITI**

**Data Pribadi**

Nama : Chaerunisa Dianty Putri  
NPM : 11160000139  
Tempat dan Tanggal Lahir : Jakarta, 06 September 1998  
Agama : Islam  
Kewarganegaraan : Indonesia  
Alamat : Vila Mutiara Gading 1 Blok A9 Jl. Akordion2  
No 22 Rt 001 Rw 013, Bekasi Utara  
Telepon : 0896 0310 5272  
Email : [chaerunisadianty@gmail.com](mailto:chaerunisadianty@gmail.com)

**Pendidikan Formal**

SDN Setia Asih 03, Bekasi Utara : Lulus Tahun 2010  
SMP Muhammadiyah 50, Jakarta Timur : Lulus Tahun 2013  
SMK Taman Harapan, Bekasi Utara : Lulus Tahun 2016  
STIE Indonesia, Jakarta Timur : Tahun 2016 sampai sekarang

Pekerjaan : Karyawan Swasta  
Alamat Kantor : Jl. Raya Penggilingan No 25 Jakarta Timur

**Pengalaman Organisasi**

2010 – 2012 : Anggota PMR SMP Muhammadiyah 50  
2016 – 2017 : Anggota aktif UKMJ Akuntansi STIE Indonesia  
2017 – 2018 : Badan Pengurus Harian – Bendahara 1 UKMJ Akuntansi  
STIE Indonesia