

LAMPIRAN

Lampiran 1

Daftar Perusahaan yang Menjadi Sampel Penelitian

| NO | Kode Prusahaan | Nama Perusahaan |
|----|----------------|---|
| 1 | ADRO | PT. Adaro Energy Tbk. |
| 2 | AKRA | PT. AKR Corpindo Tbk. |
| 3 | ASII | PT. Astra International Tbk. |
| 4 | BSDE | PT. Bumi Serpong Damai Tbk. |
| 5 | ICBP | PT. Indofood CBP Sukses Makmur Tbk |
| 6 | INCO | PT. Vale Indonesia Tbk |
| 7 | INDF | PT. Indofood Sukses Makmur Tbk. |
| 8 | KLBF | PT. Kalbe Farma Tbk. |
| 9 | PTPP | PT. Pembangunan Perumahan, Tbk |
| 10 | SMGR | PT. Semen Indonesia (Persero) Tbk. |
| 11 | TLKM | PT. Telekomunikasi Indonesia (Persero) Tbk. |
| 12 | UNTR | PT. United Tractors Tbk |
| 13 | UNVR | PT. United Tractors Tbk. |
| 14 | WIKA | PT. Wijaya Karya Tbk |

Lampiran 2

Hasil Perhitungan Variabel *Return Saham Syariah* (Y)

| No. | Kode Saham | Return Saham Syariah (Y) | | | | | | |
|-----|------------|--------------------------|----------|----------|----------|----------|----------|----------|
| | | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 1 | ADRO | -0,30189 | 0,206897 | 0,112245 | 0,56422 | 0,151057 | -0,30387 | 0,279835 |
| 2 | AKRA | 0,060606 | -0,05829 | 0,729369 | -0,15789 | 0,058333 | -0,32441 | -0,07925 |
| 3 | ASII | -0,09333 | 0,083942 | -0,19463 | 0,390756 | 0,003021 | -0,00904 | -0,15805 |
| 4 | BSDE | 0,162162 | 0,399225 | 0,005587 | 0,002857 | 0,017595 | -0,18619 | 0,01992 |
| 5 | ICBP | 0,275 | 0,284314 | 0,028626 | 0,304183 | 0,037901 | 0,174157 | 0,066986 |
| 6 | INCO | 0,049505 | 0,367925 | -0,55751 | 0,724771 | 0,024823 | 0,128028 | 0,116564 |
| 7 | INDF | 0,137931 | -0,00752 | -0,24453 | 0,509524 | -0,03785 | -0,02295 | 0,063758 |
| 8 | KLBF | 0,201923 | 0,452381 | -0,27473 | 0,143396 | 0,115512 | -0,10059 | 0,065789 |
| 9 | PTPP | 0,432088 | 1,238262 | 0,091548 | 0,035793 | -0,30709 | -0,31629 | -0,11634 |
| 10 | SMGR | -0,11285 | 0,096552 | -0,27673 | -0,18625 | 0,079019 | 0,161616 | 0,043478 |
| 11 | TLKM | 0,201117 | 0,317241 | 0,076256 | 0,292208 | 0,115578 | -0,15541 | 0,058667 |
| 12 | UNTR | -0,09308 | -0,08553 | -0,02446 | 0,264881 | 0,665882 | -0,2274 | -0,21298 |
| 13 | UNVR | 0,189931 | 0,223485 | 0,145511 | 0,048649 | 0,440722 | -0,18784 | -0,07489 |
| 14 | WIKA | 0,032684 | 0,855563 | -0,28261 | -0,03103 | -0,34322 | 0,067742 | 0,202417 |

Lampiran 3

Hasil Perhitungan Variabel *Return on Assets* (X1)

| No. | Kode Saham | Return on Assest (X1) | | | | | | |
|-----|------------|-----------------------|----------|----------|----------|----------|----------|----------|
| | | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 1 | ADRO | 0,034647 | 0,028617 | 0,025342 | 0,052234 | 0,078724 | 0,067633 | 0,060274 |
| 2 | AKRA | 0,042071 | 0,053446 | 0,06964 | 0,066128 | 0,077548 | 0,080069 | 0,03284 |
| 3 | ASII | 0,294036 | 0,267599 | 0,182671 | 0,069894 | 0,078354 | 0,079406 | 0,075637 |
| 4 | BSDE | 0,128727 | 0,141959 | 0,065276 | 0,052872 | 0,112439 | 0,032664 | 0,057491 |
| 5 | ICBP | 0,12023 | 0,102846 | 0,110056 | 0,125642 | 0,112057 | 0,135559 | 0,138469 |
| 6 | INCO | 0,016944 | 0,073803 | 0,022061 | 0,000856 | -0,00699 | 0,027475 | 0,025825 |
| 7 | INDF | 0,043928 | 0,060753 | 0,040395 | 0,064094 | 0,058507 | 0,051398 | 0,06136 |
| 8 | KLBF | 0,174077 | 0,170643 | 0,150236 | 0,154399 | 0,147642 | 0,137619 | 0,125223 |
| 9 | PTPP | 0,034561 | 0,036595 | 0,044204 | 0,036792 | 0,041257 | 0,037279 | 0,020422 |
| 10 | SMGR | 0,189797 | 0,162173 | 0,118613 | 0,10254 | 0,041725 | 0,060762 | 0,029712 |
| 11 | TLKM | 0,157831 | 0,201753 | 0,140318 | 0,162418 | 0,164754 | 0,130842 | 0,124733 |
| 12 | UNTR | 0,083657 | 0,080124 | 0,083158 | 0,079768 | 0,093279 | 0,098885 | 0,099672 |
| 13 | UNVR | 0,421351 | 0,415017 | 0,372017 | 0,381631 | 0,370486 | 0,446758 | 0,358018 |
| 14 | WIKA | 0,049573 | 0,046751 | 0,035863 | 0,038623 | 0,029685 | 0,035004 | 0,042199 |

Lampiran 4

Hasil Perhitungan Variabel Debt to Equity (X2)

| No. | Kode Saham | Debt to Equity Ratio (X2) | | | | | | |
|-----|------------|---------------------------|----------|----------|----------|----------|----------|----------|
| | | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 1 | ADRO | 1,109497 | 0,968495 | 0,777081 | 0,722784 | 0,665388 | 0,641009 | 0,811797 |
| 2 | AKRA | 1,728455 | 1,481373 | 1,086572 | 0,960628 | 0,863108 | 1,008783 | 1,126685 |
| 3 | ASII | 0,464755 | 0,388326 | 0,432415 | 0,87165 | 0,891178 | 0,976973 | 0,884517 |
| 4 | BSDE | 0,682569 | 0,522983 | 0,630206 | 0,575336 | 0,573841 | 0,720265 | 0,622918 |
| 5 | ICBP | 0,674119 | 0,716194 | 0,620844 | 0,562198 | 0,555747 | 0,513495 | 0,451358 |
| 6 | INCO | 0,330668 | 0,307411 | 0,248209 | 0,213074 | 0,200725 | 0,169199 | 0,144716 |
| 7 | INDF | 1,108712 | 1,13728 | 1,129595 | 0,870092 | 0,880788 | 0,933974 | 0,7748 |
| 8 | KLBF | 0,334931 | 0,27398 | 0,252154 | 0,221614 | 0,195926 | 0,186446 | 0,213051 |
| 9 | PTPP | 5,384064 | 5,243929 | 2,736773 | 1,896205 | 1,933543 | 2,220789 | 2,414816 |
| 10 | SMGR | 0,417517 | 0,372996 | 0,390379 | 0,446534 | 0,608575 | 0,557055 | 1,354752 |
| 11 | TLKM | 0,675617 | 0,649246 | 0,778621 | 0,701764 | 0,770124 | 0,757807 | 0,886635 |
| 12 | UNTR | 0,609089 | 0,554827 | 0,572354 | 0,501368 | 0,730452 | 1,038206 | 0,828068 |
| 13 | UNVR | 1,98577 | 2,008665 | 2,258498 | 2,559689 | 2,654552 | 1,75295 | 2,909487 |
| 14 | WIKA | 2,903044 | 2,262255 | 2,604642 | 1,461551 | 2,12222 | 2,440541 | 2,232291 |

Lampiran 5

Hasil Perhitungan Variabel Current Ratio (X3)

| No. | Kode Saham | Current Ratio (X3) | | | | | | |
|-----|------------|--------------------|----------|----------|----------|----------|----------|----------|
| | | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 1 | ADRO | 1,771896 | 1,641673 | 2,403925 | 2,47103 | 2,559365 | 1,96008 | 1,711766 |
| 2 | AKRA | 1,171317 | 1,086677 | 1,675096 | 1,270934 | 1,623789 | 1,397616 | 1,237028 |
| 3 | ASII | 1,037198 | 1,04742 | 0,925997 | 1,239383 | 1,228632 | 1,126328 | 1,291071 |
| 4 | BSDE | 2,667122 | 2,181078 | 2,731607 | 2,910599 | 2,373492 | 3,361883 | 3,938135 |
| 5 | ICBP | 2,410628 | 2,194201 | 2,326008 | 2,406782 | 2,428285 | 1,951733 | 2,535695 |
| 6 | INCO | 3,042231 | 2,982072 | 4,040169 | 4,539424 | 4,617602 | 3,598711 | 4,308344 |
| 7 | INDF | 1,683097 | 1,810071 | 1,705334 | 1,508131 | 1,502715 | 1,06629 | 1,272071 |
| 8 | KLBF | 2,839259 | 3,403637 | 3,697774 | 4,131144 | 4,509401 | 4,657703 | 4,354683 |
| 9 | PTPP | 1,335305 | 1,366714 | 1,388336 | 1,545857 | 1,444837 | 1,415173 | 1,367768 |
| 10 | SMGR | 1,882386 | 2,209541 | 1,596969 | 1,272519 | 1,567751 | 1,967161 | 1,360963 |
| 11 | TLKM | 0,950837 | 0,968401 | 1,352949 | 1,199663 | 1,048153 | 0,935302 | 0,714797 |
| 12 | UNTR | 4,14176 | 2,060386 | 2,147653 | 2,298836 | 1,804383 | 1,14074 | 1,559801 |
| 13 | UNVR | 0,671178 | 0,714914 | 0,653971 | 0,605632 | 0,633693 | 0,732485 | 0,6529 |
| 14 | WIKA | 1,095338 | 1,118589 | 1,185208 | 1,586411 | 1,343957 | 1,618718 | 1,394933 |

Lampiran 6

Hasil Perhitungan Variabel Total Assets Turnover (X4)

| No. | Kode Saham | Total Assets Turnover (x4) | | | | | | |
|-----|------------|----------------------------|----------|----------|----------|----------|----------|----------|
| | | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 1 | ADRO | 0,490616 | 0,518495 | 0,450519 | 0,387019 | 0,478172 | 0,512658 | 0,479022 |
| 2 | AKRA | 1,52653 | 1,51896 | 1,30005 | 0,960953 | 1,087066 | 1,1809 | 1,013713 |
| 3 | ASII | 2,006532 | 1,768074 | 1,453389 | 0,691543 | 0,696972 | 0,693929 | 0,673847 |
| 4 | BSDE | 0,254352 | 0,198043 | 0,172382 | 0,171341 | 0,225181 | 0,127228 | 0,130129 |
| 5 | ICBP | 0,12023 | 1,199484 | 1,195043 | 1,189374 | 1,126096 | 1,117736 | 1,092675 |
| 6 | INCO | 0,404028 | 0,444729 | 0,34499 | 0,262478 | 0,288083 | 0,352743 | 0,351832 |
| 7 | INDF | 0,715159 | 0,738807 | 0,697603 | 0,811194 | 0,798124 | 0,760269 | 0,796196 |
| 8 | KLBF | 1,413691 | 1,396267 | 1,305996 | 1,272443 | 1,214602 | 1,161362 | 1,11689 |
| 9 | PTPP | 0,940532 | 0,852407 | 0,743244 | 0,527264 | 0,51462 | 0,47802 | 0,416797 |
| 10 | SMGR | 0,794641 | 0,786068 | 0,57011 | 0,590914 | 0,568049 | 0,604279 | 0,505821 |
| 11 | TLKM | 0,645381 | 0,632455 | 0,616647 | 0,647694 | 0,646178 | 0,63427 | 0,612849 |
| 12 | UNTR | 0,889302 | 0,881191 | 1,469558 | 0,711648 | 0,784799 | 0,727761 | 0,755778 |
| 13 | UNVR | 2,421184 | 2,416661 | 2,3194 | 2,391882 | 2,179393 | 2,056493 | 2,078638 |
| 14 | WIKA | 0,943605 | 0,783396 | 0,694818 | 0,49972 | 0,572991 | 0,526054 | 0,438135 |

Lampiran 7

Hasil Pengujian Lagrange Multiplier Test

Lagrange Multiplier Tests for Random Effects

Null hypotheses: No effects

Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
(all others) alternatives

| | Cross-section | Test Hypothesis Time | Both |
|---|-----------------------------|-------------------------|--------------------------|
| Breusch-Pagan | 3.546211 (0.0597) | 19.80519 (0.0000) | 23.35140 (0.0000) |
| Honda | -1.883139 -- | 4.450302 (0.0000) | 1.815259 (0.0347) |
| King-Wu | -1.883139 -- | 4.450302 (0.0000) | 2.622925 (0.0044) |
| Standardized Honda | -1.336898 -- | 4.866202 (0.0000) | -1.048326 -- |
| Standardized King-Wu | -1.336898 -- | 4.866202 (0.0000) | -0.005313 -- |
| Gourieriou, et al.* | -- | -- | 19.80519 (< 0.01) |
| *Mixed chi-square asymptotic critical values: | | | |
| | 1% | 7.289 | |
| | 5% | 4.321 | |
| | 10% | 2.952 | |

Sumber: Hasil Pengolahan Data Dengan Eviesw Versi 10, 2020

Lampiran 8

Hasil Pengujian *Likelihood Ratio Test (Chow Test)*

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

| Effects Test | Statistic | d.f. | Prob. |
|--------------------------|-----------|---------|---------------|
| Cross-section F | 0.855800 | (13,80) | 0.6012 |
| Cross-section Chi-square | 12.760573 | 13 | 0.4665 |

Cross-section fixed effects test equation:

Dependent Variable: *RETURN_SAHAM*

Method: Panel Least Squares

Date: 08/13/20 Time: 19:11

Sample: 2013 2019

Periods included: 7

Cross-sections included: 14

Total panel (balanced) observations: 98

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| ROA | 0.302015 | 0.489634 | 0.616817 | 0.5389 |
| DER | 0.093261 | 0.035395 | 2.634898 | 0.0099 |
| CR | 0.051403 | 0.032148 | 1.598947 | 0.1132 |
| TAT | -0.028309 | 0.088043 | -0.321536 | 0.7485 |
| C | -0.129960 | 0.107859 | -1.204912 | 0.2313 |
| R-squared | 0.072070 | Mean dependent var | | 0.079091 |
| Adjusted R-squared | 0.032160 | S.D. dependent var | | 0.278226 |
| S.E. of regression | 0.273715 | Akaike info criterion | | 0.296217 |
| Sum squared resid | 6.967572 | Schwarz criterion | | 0.428103 |
| Log likelihood | -9.514641 | Hannan-Quinn criter. | | 0.349562 |
| F-statistic | 1.805782 | Durbin-Watson stat | | 2.516083 |
| Prob(F-statistic) | 0.134296 | | | |

Sumber: Hasil Pengolahan Data Dengan Eviesw Versi 10, 2020

Lampiran 9

Hasil Pengujian *Hausman Test*

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

| Test Summary | Chi-Sq. Statistic | Chi-Sq. d.f. | Prob. |
|----------------------|-------------------|--------------|---------------|
| Cross-section random | 8.459942 | 4 | 0.0761 |

** WARNING: estimated cross-section random effects variance is zero.

Cross-section random effects test comparisons:

| Variable | Fixed | Random | Var(Diff.) | Prob. |
|----------|-----------|-----------|------------|--------|
| ROA | 1.321820 | 0.302015 | 0.941538 | 0.2933 |
| DER | 0.260354 | 0.093261 | 0.003719 | 0.0061 |
| CR | 0.039060 | 0.051403 | 0.003962 | 0.8445 |
| TAT | -0.053240 | -0.028309 | 0.019887 | 0.8597 |

Cross-section random effects test equation:

Dependent Variable: *RETURN_SAHAM*

Method: Panel Least Squares

Date: 08/13/20 Time: 19:11

Sample: 2013 2019

Periods included: 7

Cross-sections included: 14

Total panel (balanced) observations: 98

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|----------|-------------|------------|-------------|--------|
| C | -0.374148 | 0.221081 | -1.692353 | 0.0945 |
| ROA | 1.321820 | 1.089133 | 1.213644 | 0.2285 |
| DER | 0.260354 | 0.070690 | 3.683037 | 0.0004 |
| CR | 0.039060 | 0.070831 | 0.551459 | 0.5829 |
| TAT | -0.053240 | 0.166729 | -0.319321 | 0.7503 |

Effects Specification

Cross-section fixed (dummy variables)

| | | | |
|--------------------|-----------|-----------------------|----------|
| R-squared | 0.185360 | Mean dependent var | 0.079091 |
| Adjusted R-squared | 0.012249 | S.D. dependent var | 0.278226 |
| S.E. of regression | 0.276516 | Akaike info criterion | 0.431313 |
| Sum squared resid | 6.116909 | Schwarz criterion | 0.906103 |
| Log likelihood | -3.134355 | Hannan-Quinn criter. | 0.623356 |
| F-statistic | 1.070760 | Durbin-Watson stat | 2.852584 |
| Prob(F-statistic) | 0.396182 | | |

Sumber: Hasil Pengolahan Data Dengan Eviesw Versi 10, 2020

Lampiran 10

Hasil Uji Regresi *Common Effect Model (CEM)*

Dependent Variable: *RETURN_SAHAM*

Method: Panel Least Squares

Date: 08/14/20 Time: 16:29

Sample: 2013 2019

Periods included: 7

Cross-sections included: 14

Total panel (balanced) observations: 98

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|----------|------------------|------------|-------------|--------|
| ROA | 0.350889 | 0.204563 | 1.715312 | 0.0896 |
| DER | 0.076514 | 0.015535 | 4.925302 | 0.0000 |
| CR | 0.040697 | 0.014123 | 2.881651 | 0.0049 |
| TAT | -0.045213 | 0.037561 | -1.203719 | 0.2318 |
| C | 0.078376 | 0.047539 | 1.648664 | 0.1026 |

Weighted Statistics

| | | | |
|--------------------|-----------------|--------------------|----------|
| R-squared | 0.205919 | Mean dependent var | 0.763760 |
| Adjusted R-squared | 0.171765 | S.D. dependent var | 1.100497 |
| S.E. of regression | 1.017497 | Sum squared resid | 96.28293 |
| F-statistic | 6.029131 | Durbin-Watson stat | 1.998191 |
| Prob(F-statistic) | 0.000233 | | |

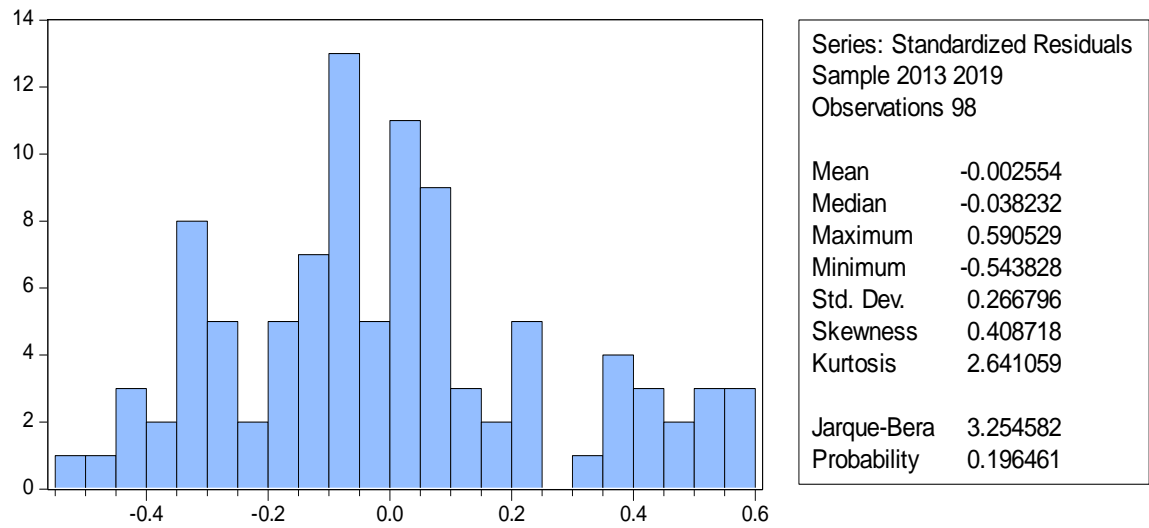
Unweighted Statistics

| | | | |
|-------------------|----------|--------------------|----------|
| R-squared | 0.068624 | Mean dependent var | 0.079091 |
| Sum squared resid | 6.993451 | Durbin-Watson stat | 2.509081 |

Sumber: Hasil Pengolahan Data Dengan Eviesw Versi 10, 2020

Lampiran 11

Hasil Uji Normalitas



Sumber: Hasil Pengolahan Data Dengan Eviesw Versi 10, 2020

Lampira 12**BIO DATA PENELITI****Data Pribadi**

Nama : Kiki Rosyani
NPM : 11160000355
Tempat dan Tanggal Lahir : Probolinggo, 13 Juni 1996
Agama : Islam
Kewarganegaraan : Indonesia
Alamat : Jalan Mahoni Blok A Gg III No. 39 Rt 006 Rw 009
Kelurahan Lagoa, Kecamatan Koja, Jakarta Utara –
DKI Jakarta
Telepon : 081336609702
Email : Kikirosyani.kk357@gmail.com

Pendidikan Formal

TK : TK Muslimat Diponggo
SD : SDN Diponggo
SMP : SMP Al-Irsyad Al-Islamiyah
SMK : SMKN 12 Jakarta
Kuliah : STEI 2016 sampai sekarang
Pekerjaan : PT. Himalaya Jaya Abadi
Alamat Kantor : Jalan Danau Bisma No.11A, RT.1/RW.7, Papanggo,
Tj. Priok, Kota Jkt Utara, Daerah Khusus Ibukota
Jakarta 14340

Lampiran 13**SURAT KETERANGAN BEBAS RISET**

Dengan ini menyatakan bahwa skripsi yang berjudul:

**ANALISIS PENGARUH FAKTOR FUNDAMENTAL TERHADAP
RETURN SAHAM SYARIAH
(STUDI KASUS PADA PERUSAHAAN YANG TERDAFTAR
DALAM JAKARTA ISLAMIC INDEX PERIODE 2013-2019)**

tidak memerlukan surat izin riset, dikarenakan data yang diperlukan berkenaan dalam penelitian dapat diakses melalui media internet, sehingga peneliti tidak perlu mendatangi secara langsung unit penelitian yang bersangkutan. Data dalam penelitian ini diperoleh dengan mengunduh situs :<https://www.idx.co.id/>.

Jakarta, 07 September 2020



Kiki Rosyani