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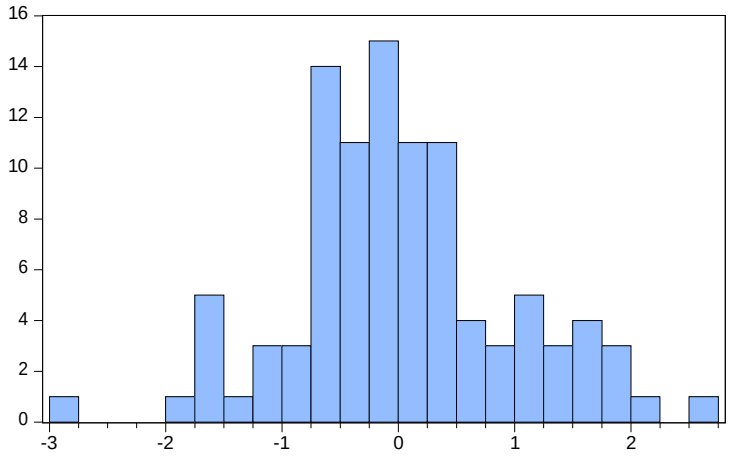
Lampiran 1

Uji Asumsi Klasik

1. Uji Normalitas Data



Series: Standardized Residuals
Sample 2014 2018
Observations 100

Mean	0.019134
Median	-0.121946
Maximum	2.621352
Minimum	-2.807810
Std. Dev.	0.948484
Skewness	0.165206
Kurtosis	3.386527
Jarque-Bera	1.077399
Probability	0.583507

2. Uji Multikolinearitas

	KOMISARIS_INDEPENDEN	KEP_MANAJERIAL	KEP_INSTITUSIONAL	KOMITE_AUDIT
KOMISARIS_INDEPENDEN	1	-0.084962203	0.174674027	-0.166329058
KEP_MANAJERIAL	-0.084962203	1	-0.585295391	-0.029247592
KEP_INSTITUSIONAL	0.174674027	-0.585295391	1	-0.026563613
KOMITE_AUDIT	-0.166329058	-0.029247592	-0.026563613	1

3. Uji Heteroskedastisitas

Heteroskedasticity Test: Harvey

F-statistic	2.147450	Prob. F(4,95)	0.0809
Obs*R-squared	8.292129	Prob. Chi-Square(4)	**0.0814**
Scaled explained SS	5.828391	Prob. Chi-Square(4)	0.2123

Test Equation:
Dependent Variable: LRESID2
Method: Least Squares
Date: 02/04/20 Time: 12:15
Sample: 1 100
Included observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.877284	1.491235	-0.588294	0.5577
KOMISARIS_INDEPENDEN	2.783554	1.957422	1.422051	0.1583
KEP_MANAJERIAL	-3.830665	1.904561	-2.011311	0.0471
KEP_INSTITUSIONAL	-1.574147	1.042589	-1.509844	0.1344
KOMITE_AUDIT	4.883561	2.880897	1.695153	0.0933

R-squared	0.082921	Mean dependent var	0.549479
Adjusted R-squared	0.044307	S.D. dependent var	1.871796
S.E. of regression	1.829859	Akaike info criterion	4.095062
Sum squared resid	318.0966	Schwarz criterion	4.225320
Log likelihood	-199.7531	Hannan-Quinn criter.	4.147780
F-statistic	2.147450	Durbin-Watson stat	1.537887
Prob(F-statistic)	0.080897		

4. Uji Autokorelasi

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:05
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficie	Std. Err	t-Statist	Prob
KOMISARIS_INDEPENDEN	1.7942	2.2327	0.8035	0.42
KEP_MANAJERIAL	11.853	4.6367	2.5564	0.01
KEP_INSTITUSIONAL	3.7386	1.6789	2.2268	0.02
KOMITE_AUDIT	7.0783	3.8761	1.8261	0.07
C	-3.4326	2.3496	-1.4609	0.14

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.8375	Mean dependent var	2.7571
Adjusted R-squared	0.7884	S.D. dependent var	2.3823
S.E. of regression	1.0958	Akaike info criterion	3.2265
Sum squared resid	91.267	Schwarz criterion	3.8517
Log likelihood	-137.32	Hannan-Quinn criter.	3.4795
F-statistic	17.038	Durbin-Watson stat	1.8506
Prob(F-statistic)	0.0000		

Lampiran 2

Uji Langrage Multiplier

Lagrange Multiplier Tests for Random Effects
Null hypotheses: No effects
Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	0.754281	0.002103	0.756385
	(0.3851)	(0.9634)	(0.3845)
Honda	-0.868494	0.045864	-0.581687
	--	(0.4817)	--
King-Wu	-0.868494	0.045864	-0.320502
	--	(0.4817)	--
Standardized Honda	-0.292172	0.335048	-4.096288
	--	(0.3688)	
			--
Standardized King-Wu	-0.292172	0.335048	-3.102845
	--	(0.3688)	--
Gourierioux, et al.*	--	--	0.002103
			(>= 0.10)

*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

Lagrange Multiplier Tests for Random Effects
Null hypotheses: No effects
Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	93.37466	0.599342	93.97400
	(0.0000)	(0.4388)	(0.0000)
Honda	9.663056	-0.774172	6.285391
	(0.0000)	--	(0.0000)
King-Wu	9.663056	-0.774172	3.326134
	(0.0000)	--	(0.0004)
Standardized Honda	11.09332	-0.547433	3.678532
	(0.0000)	--	(0.0001)
Standardized King-Wu	11.09332	-0.547433	0.969373
	(0.0000)	--	(0.1662)
Gourierioux, et al.*	--	--	93.37466
			(< 0.01)

*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

Lagrange Multiplier Tests for Random Effects
Null hypotheses: No effects
Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	117.8750	0.664633	118.5396
	(0.0000)	(0.4149)	(0.0000)
Honda	10.85703	-0.815250	7.100607
	(0.0000)	--	(0.0000)
King-Wu	10.85703	-0.815250	3.786717
	(0.0000)	--	(0.0001)
Standardized Honda	11.26011	-0.561047	4.241052
	(0.0000)	--	(0.0000)
Standardized King-Wu	11.26011	-0.561047	1.350643
	(0.0000)	--	(0.0884)
Gourierioux, et al.*	--	--	117.8750
			(< 0.01)

*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

Lampiran 3

Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	1.237267	(19,76)	0.2520
Cross-section Chi-square	26.950548	19	0.1058

Cross-section fixed effects test equation:
Dependent Variable: KUALITAS_LABA
Method: Panel Least Squares
Date: 02/04/20 Time: 11:59
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	-0.009950	0.003695	-2.692888	0.0084
KEP_MANAJERIAL	0.003133	0.003595	0.871380	0.3857
KEP_INSTITUSIONAL	0.002485	0.001968	1.262618	0.2098
KOMITE_AUDIT	-0.009134	0.005438	-1.679672	0.0963
C	0.006439	0.002815	2.287692	0.0244

R-squared	0.094488	Mean dependent var	0.001446
Adjusted R-squared	0.056361	S.D. dependent var	0.003556
S.E. of regression	0.003454	Akaike info criterion	-8.449883
Sum squared resid	0.001133	Schwarz criterion	-8.319625
Log likelihood	427.4942	Hannan-Quinn criter.	-8.397165
F-statistic	2.478241	Durbin-Watson stat	2.445420
Prob(F-statistic)	0.049194		

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	17.753857	(19,76)	**0.0000**
Cross-section Chi-square	169.349673	19	0.0000

Cross-section fixed effects test equation:
Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:06
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	8.254593	2.445132	3.375929	0.0011
KEP_MANAJERIAL	0.519161	2.379100	0.218217	0.8277
KEP_INSTITUSIONAL	0.513935	1.302360	0.394618	0.6940
KOMITE_AUDIT	0.471509	3.598698	0.131022	0.8960
C	-0.910844	1.862790	-0.488968	0.6260

R-squared	0.116617	Mean dependent var	2.757155
Adjusted R-squared	0.079422	S.D. dependent var	2.382347
S.E. of regression	2.285785	Akaike info criterion	4.540003
Sum squared resid	496.3575	Schwarz criterion	4.670262
Log likelihood	-222.0002	Hannan-Quinn criter.	4.592721
F-statistic	3.135272	Durbin-Watson stat	0.399526
Prob(F-statistic)	0.018097		

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	18.216650	(19,79)	**0.0000**
Cross-section Chi-square	168.291504	19	0.0000

Cross-section fixed effects test equation:
Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:03
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KUALITAS_LABA	1.600522	67.68249	0.023648	0.9812
C	2.754841	0.258663	10.65030	0.0000

R-squared	0.000006	Mean dependent var	2.757155
Adjusted R-squared	-0.010198	S.D. dependent var	2.382347
S.E. of regression	2.394465	Akaike info criterion	4.603994
Sum squared resid	561.8791	Schwarz criterion	4.656097
Log likelihood	-228.1997	Hannan-Quinn criter.	4.625081
F-statistic	0.000559	Durbin-Watson stat	0.317676
Prob(F-statistic)	0.981182		

Lampiran 4

Uji Hausman

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	10.648091	4	**0.0308**

** WARNING: estimated cross-section random effects variance is zero.

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
KOMISARIS_INDEPENDEN	-0.004382	-0.009950	0.000034	0.3414
KEP_MANAJERIAL	0.009086	0.003133	0.000192	0.6671
KEP_INSTITUSIONAL	0.002429	0.002485	0.000023	0.9908
KOMITE_AUDIT	0.025503	-0.009134	0.000114	0.0012

Cross-section random effects test equation:
Dependent Variable: KUALITAS_LABA
Method: Panel Least Squares
Date: 02/04/20 Time: 12:00
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.007523	0.007236	-1.039661	0.3018
KOMISARIS_INDEPENDEN	-0.004382	0.006876	-0.637252	0.5259
KEP_MANAJERIAL	0.009086	0.014280	0.636264	0.5265
KEP_INSTITUSIONAL	0.002429	0.005170	0.469829	0.6398
KOMITE_AUDIT	0.025503	0.011937	2.136429	0.0359

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.308408	Mean dependent var	0.001446
Adjusted R-squared	0.099111	S.D. dependent var	0.003556
S.E. of regression	0.003375	Akaike info criterion	-8.339389
Sum squared resid	0.000866	Schwarz criterion	-7.714148
Log likelihood	440.9694	Hannan-Quinn criter.	-8.086342
F-statistic	1.473541	Durbin-Watson stat	3.293209
Prob(F-statistic)	0.106868		

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	17.292988	4	**0.0212**

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
KOMISARIS_INDEPENDEN	1.794204	2.503603	0.845432	0.4404
KEP_MANAJERIAL	11.853864	6.693353	10.109233	0.1046
KEP_INSTITUSIONAL	3.738662	3.162753	0.761934	0.5094
KOMITE_AUDIT	7.078346	5.699803	2.654648	0.3975

Cross-section random effects test equation:
Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:06
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-3.432627	2.349619	-1.460929	0.1482
KOMISARIS_INDEPENDEN	1.794204	2.232763	0.803580	0.4241
KEP_MANAJERIAL	11.85386	4.636791	2.556480	0.0126
KEP_INSTITUSIONAL	3.738662	1.678915	2.226832	0.0289
KOMITE_AUDIT	7.078346	3.876123	1.826141	0.0718

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.837568	Mean dependent var	2.757155
Adjusted R-squared	0.788410	S.D. dependent var	2.382347
S.E. of regression	1.095853	Akaike info criterion	3.226506
Sum squared resid	91.26794	Schwarz criterion	3.851747
Log likelihood	-137.3253	Hannan-Quinn criter.	3.479553
F-statistic	17.03855	Durbin-Watson stat	1.850618
Prob(F-statistic)	0.000000		

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	4.000291	1	**0.0364**

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
KUALITAS_LABA	2.800735	2.719983	22.375119	0.9864

Cross-section random effects test equation:
Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:03
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.753106	0.126959	21.68501	0.0000
KUALITAS_LABA	2.800735	37.26358	0.075160	0.9403

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.814170	Mean dependent var	2.757155
Adjusted R-squared	0.767124	S.D. dependent var	2.382347
S.E. of regression	1.149655	Akaike info criterion	3.301079
Sum squared resid	104.4148	Schwarz criterion	3.848164
Log likelihood	-144.0539	Hannan-Quinn criter.	3.522494
F-statistic	17.30594	Durbin-Watson stat	1.711000
Prob(F-statistic)	0.000000		

Lampiran 5

Common Effect Model (CEM)

Dependent Variable: KUALITAS_LABA
Method: Panel Least Squares
Date: 02/04/20 Time: 11:58
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	-0.009950	0.003695	-2.692888	0.0084
KEP_MANAJERIAL	0.003133	0.003595	0.871380	0.3857
KEP_INSTITUSIONAL	0.002485	0.001968	1.262618	0.2098
KOMITE_AUDIT	-0.009134	0.005438	-1.679672	0.0963
C	0.006439	0.002815	2.287692	0.0244

R-squared	0.094488	Mean dependent var	0.001446
Adjusted R-squared	0.056361	S.D. dependent var	0.003556
S.E. of regression	0.003454	Akaike info criterion	-8.449883
Sum squared resid	0.001133	Schwarz criterion	-8.319625
Log likelihood	427.4942	Hannan-Quinn criter.	-8.397165
F-statistic	2.478241	Durbin-Watson stat	2.445420
Prob(F-statistic)	0.049194		

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:05
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	8.254593	2.445132	3.375929	0.0011
KEP_MANAJERIAL	0.519161	2.379100	0.218217	0.8277
KEP_INSTITUSIONAL	0.513935	1.302360	0.394618	0.6940
KOMITE_AUDIT	0.471509	3.598698	0.131022	0.8960
C	-0.910844	1.862790	-0.488968	0.6260

R-squared	0.116617	Mean dependent var	2.757155
Adjusted R-squared	0.079422	S.D. dependent var	2.382347
S.E. of regression	2.285785	Akaike info criterion	4.540003
Sum squared resid	496.3575	Schwarz criterion	4.670262
Log likelihood	-222.0002	Hannan-Quinn criter.	4.592721
F-statistic	3.135272	Durbin-Watson stat	0.399526
Prob(F-statistic)	0.018097		

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:02
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KUALITAS_LABA	1.600522	67.68249	0.023648	0.9812
C	2.754841	0.258663	10.65030	0.0000

R-squared	0.000006	Mean dependent var	2.757155
Adjusted R-squared	-0.010198	S.D. dependent var	2.382347
S.E. of regression	2.394465	Akaike info criterion	4.603994
Sum squared resid	561.8791	Schwarz criterion	4.656097
Log likelihood	-228.1997	Hannan-Quinn criter.	4.625081
F-statistic	0.000559	Durbin-Watson stat	0.317676
Prob(F-statistic)	0.981182		

Lampiran 6

Fixed Effect Model (FEM)

Dependent Variable: KUALITAS_LABA
Method: Panel Least Squares
Date: 02/04/20 Time: 11:58
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	-0.004382	0.006876	-0.637252	0.5259
KEP_MANAJERIAL	0.009086	0.014280	0.636264	0.5265
KEP_INSTITUSIONAL	0.002429	0.005170	0.469829	0.6398
KOMITE_AUDIT	0.025503	0.011937	2.136429	0.0359
C	-0.007523	0.007236	-1.039661	0.3018

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.308408	Mean dependent var	0.001446
Adjusted R-squared	0.099111	S.D. dependent var	0.003556
S.E. of regression	0.003375	Akaike info criterion	-8.339389
Sum squared resid	0.000866	Schwarz criterion	-7.714148
Log likelihood	440.9694	Hannan-Quinn criter.	-8.086342
F-statistic	1.473541	Durbin-Watson stat	3.293209
Prob(F-statistic)	0.106868		

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:05
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	1.794204	2.232763	**0.803580**	**0.4241**
KEP_MANAJERIAL	11.85386	4.636791	**2.556480**	**0.0126**
KEP_INSTITUSIONAL	3.738662	1.678915	**2.226832**	**0.0289**
KOMITE_AUDIT	7.078346	3.876123	**1.826141**	**0.0718**
C	-3.432627	2.349619	-1.460929	0.1482

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.837568	Mean dependent var	2.757155

Adjusted R-squared	**0.788410**	S.D. dependent var	2.382347
S.E. of regression	1.095853	Akaike info criterion	3.226506
Sum squared resid	91.26794	Schwarz criterion	3.851747
Log likelihood	-137.3253	Hannan-Quinn criter.	3.479553
F-statistic	**17.03855**	Durbin-Watson stat	1.850618
Prob(F-statistic)	**0.000000**		

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel Least Squares
Date: 02/04/20 Time: 12:02
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KUALITAS_LABA	2.800735	37.26358	**0.075160**	**0.9403**
C	2.753106	0.126959	21.68501	0.0000

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.814170	Mean dependent var	2.757155
Adjusted R-squared	0.767124	S.D. dependent var	2.382347
S.E. of regression	1.149655	Akaike info criterion	3.301079
Sum squared resid	104.4148	Schwarz criterion	3.848164
Log likelihood	-144.0539	Hannan-Quinn criter.	3.522494
F-statistic	17.30594	Durbin-Watson stat	1.711000
Prob(F-statistic)	0.000000		

Lampiran 7

Random Effect Model (REM)

Dependent Variable: KUALITAS_LABA
Method: Panel EGLS (Cross-section random effects)
Date: 02/04/20 Time: 11:58
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100
Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	-0.009950	0.003610	-2.756041	0.0070
KEP_MANAJERIAL	0.003133	0.003513	0.891816	0.3747
KEP_INSTITUSIONAL	0.002485	0.001923	1.292229	0.1994
KOMITE_AUDIT	-0.009134	0.005313	-1.719063	0.0889
C	0.006439	0.002750	2.341342	0.0213

Effects Specification	S.D.	Rho
Cross-section random	0.000000	0.0000
Idiosyncratic random	0.003375	1.0000

Weighted Statistics

R-squared	0.094488	Mean dependent var	0.001446
Adjusted R-squared	0.056361	S.D. dependent var	0.003556
S.E. of regression	0.003454	Sum squared resid	0.001133
F-statistic	2.478241	Durbin-Watson stat	2.445420
Prob(F-statistic)	0.049194		

Unweighted Statistics

R-squared	0.094488	Mean dependent var	0.001446
Sum squared resid	0.001133	Durbin-Watson stat	2.445420

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel EGLS (Cross-section random effects)
Date: 02/04/20 Time: 12:05
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100
Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KOMISARIS_INDEPENDEN	2.503603	2.034649	1.230484	0.2216
KEP_MANAJERIAL	6.693353	3.374996	1.983218	0.0502
KEP_INSTITUSIONAL	3.162753	1.434162	2.205297	0.0298
KOMITE_AUDIT	5.699803	3.517056	1.620618	0.1084
C	-2.581018	2.090290	-1.234765	0.2200

Effects Specification		
	S.D.	Rho
Cross-section random	2.100173	0.7860
Idiosyncratic random	1.095853	0.2140

Weighted Statistics			
R-squared	0.078149	Mean dependent var	0.626556
Adjusted R-squared	0.039334	S.D. dependent var	1.137275
S.E. of regression	1.114684	Sum squared resid	118.0395
F-statistic	2.013381	Durbin-Watson stat	1.403588
Prob(F-statistic)	0.098764		

Unweighted Statistics			
R-squared	-0.024002	Mean dependent var	2.757155
Sum squared resid	575.3687	Durbin-Watson stat	0.287952

Dependent Variable: NILAI_PERUSAHAAN
Method: Panel EGLS (Cross-section random effects)
Date: 02/04/20 Time: 12:02
Sample: 2014 2018
Periods included: 5
Cross-sections included: 20
Total panel (balanced) observations: 100
Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KUALITAS_LABA	2.719983	36.96213	0.073588	0.9415
C	2.753223	0.506950	5.430954	0.0000

Effects Specification		
	S.D.	Rho
Cross-section random	2.195115	0.7847
Idiosyncratic random	1.149655	0.2153

Weighted Statistics

R-squared	0.000056	Mean dependent var	0.628766
Adjusted R-squared	-0.010148	S.D. dependent var	1.138017
S.E. of regression	1.143776	Sum squared resid	128.2059
F-statistic	0.005471	Durbin-Watson stat	1.393406
Prob(F-statistic)	0.941188		

Unweighted Statistics

R-squared	0.000003	Mean dependent var	2.757155
Sum squared resid	561.8807	Durbin-Watson stat	0.317937

Lampiran 9

Daftar Riwayat Hidup

Data Pribadi

Nama	: Linda Kurniawati
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Agama	: Islam
Kewarganegaraan	: Indonesia
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Pendidikan Formal

SD N Perwira II, Bekasi	: Lulus Tahun 2008
SMP N 25, Bekasi	: Lulus Tahun 2011
SMK Perbankan Nasional Jakarta	: Lulus Tahun 2014
STEI Indonesia, Jakarta	: Tahun 2015 sampai sekarang

Pekerjaan	: Staff Finance
Alamat Kantor	: Ejip Industrial Park Plot 1 E-2,
	Sukaresmi, Cikarang Sel, Bekasi