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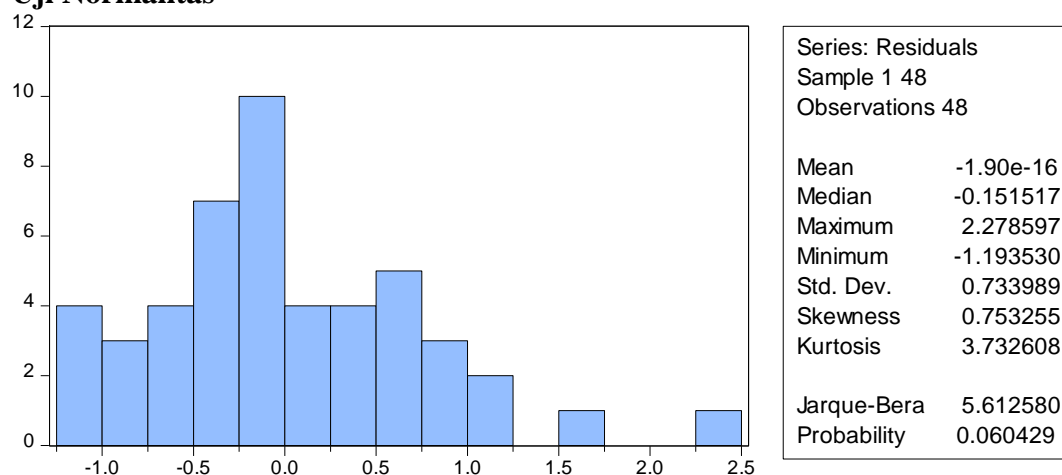
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Lampiran 1. Output Eviews

Uji Normalitas



Autokorelasi Durbin Watson

Dependent Variable: Y
 Method: Least Squares
 Date: 07/03/20 Time: 00:14
 Sample: 1 48
 Included observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.086091	0.397116	2.734943	0.0090
CSR	0.221272	1.517988	0.145766	0.8848
ROE	-1.968037	1.554886	-1.265712	0.2123
ROA	8.492851	3.196138	2.657222	0.0109
R-squared	0.169257	Mean dependent var		1.488475
Adjusted R-squared	0.112615	S.D. dependent var		1.740963
S.E. of regression	1.640006	Akaike info criterion		3.906932
Sum squared resid	118.3433	Schwarz criterion		4.062866
Log likelihood	-89.76637	Hannan-Quinn criter.		3.965860
F-statistic	2.988209	Durbin-Watson stat		1.381193
Prob(F-statistic)	0.041126			

Multikolinearitas

Variance Inflation Factors
 Date: 07/03/20 Time: 00:11
 Sample: 1 48
 Included observations: 48

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.157701	2.814402	NA
X1	2.304288	2.324696	1.066615
X2	2.417669	2.615755	2.505174
X3	10.21530	3.134926	2.592368

Heterokedastisitas

Heteroskedasticity Test: Breusch-Pagan-Godfrey

F-statistic	0.354350	Prob. F(3,44)	0.7862
Obs*R-squared	1.132333	Prob. Chi-Square(3)	0.7693
Scaled explained SS	9.088526	Prob. Chi-Square(3)	0.0281

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 07/03/20 Time: 00:10

Sample: 1 48

Included observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	3.943347	2.693074	1.464255	0.1502
CSR	-9.500194	10.29435	-0.922856	0.3611
ROE	0.233791	10.54457	0.022172	0.9824
ROA	3.152255	21.67484	0.145434	0.8850
R-squared	0.023590	Mean dependent var		2.465485
Adjusted R-squared	-0.042983	S.D. dependent var		10.89023
S.E. of regression	11.12182	Akaike info criterion		7.735350
Sum squared resid	5442.574	Schwarz criterion		7.891284
Log likelihood	-181.6484	Hannan-Quinn criter.		7.794278
F-statistic	0.354350	Durbin-Watson stat		2.066183
Prob(F-statistic)	0.786203			

COMMON EFFECT

Dependent Variable: Y
 Method: Panel Least Squares
 Date: 07/02/20 Time: 23:59
 Sample: 2015 2018
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.086091	0.397116	2.734943	0.0090
CSR	0.221272	1.517988	0.145766	0.8848
ROE	-1.968037	1.554886	-1.265712	0.2123
ROA	8.492851	3.196138	2.657222	0.0109
R-squared	0.169257	Mean dependent var		1.488475
Adjusted R-squared	0.112615	S.D. dependent var		1.740963
S.E. of regression	1.640006	Akaike info criterion		3.906932
Sum squared resid	118.3433	Schwarz criterion		4.062866
Log likelihood	-89.76637	Hannan-Quinn criter.		3.965860
F-statistic	2.988209	Durbin-Watson stat		0.908456
Prob(F-statistic)	0.041126			

FIXED EFFECT

Dependent Variable: Y
 Method: Panel Least Squares
 Date: 07/03/20 Time: 00:01
 Sample: 2015 2018
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.586246	0.298625	5.311825	0.0000
CSR	-0.119223	1.515246	-0.078683	0.9378
ROE	5.208528	1.017209	5.120412	0.0000
ROA	-6.243416	2.284566	-2.732868	0.0100

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.854470	Mean dependent var	1.488475
Adjusted R-squared	0.792729	S.D. dependent var	1.740963
S.E. of regression	0.792608	Akaike info criterion	2.623330
Sum squared resid	20.73150	Schwarz criterion	3.208081
Log likelihood	-47.95993	Hannan-Quinn criter.	2.844308
F-statistic	13.83976	Durbin-Watson stat	1.848680
Prob(F-statistic)	0.000000		

Chow

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	14.125139	(11,33)	0.0000
Cross-section Chi-square	83.612889	11	0.0000

Cross-section fixed effects test equation:

Dependent Variable: Y

Method: Panel Least Squares

Date: 07/03/20 Time: 00:02

Sample: 2015 2018

Periods included: 4

Cross-sections included: 12

Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.086091	0.397116	2.734943	0.0090
CSR	0.221272	1.517988	0.145766	0.8848
ROE	-1.968037	1.554886	-1.265712	0.2123
ROA	8.492851	3.196138	2.657222	0.0109
R-squared	0.169257	Mean dependent var		1.488475
Adjusted R-squared	0.112615	S.D. dependent var		1.740963
S.E. of regression	1.640006	Akaike info criterion		3.906932
Sum squared resid	118.3433	Schwarz criterion		4.062866
Log likelihood	-89.76637	Hannan-Quinn criter.		3.965860
F-statistic	2.988209	Durbin-Watson stat		0.908456
Prob(F-statistic)	0.041126			

RANDOM EFFECT

Dependent Variable: Y
 Method: Panel EGLS (Cross-section random effects)
 Date: 07/03/20 Time: 00:03
 Sample: 2015 2018
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.457355	0.315398	4.620682	0.0000
CSR	-0.509507	1.112292	-0.458070	0.6492
ROE	2.371760	0.915247	2.591389	0.0129
ROA	0.003065	1.993893	0.001537	0.9988

Effects Specification		S.D.	Rho
Cross-section random		0.690622	0.4316
Idiosyncratic random		0.792608	0.5684

Weighted Statistics			
R-squared	0.201042	Mean dependent var	0.740833
Adjusted R-squared	0.146567	S.D. dependent var	1.203922
S.E. of regression	1.112200	Sum squared resid	54.42753
F-statistic	3.690567	Durbin-Watson stat	0.891518
Prob(F-statistic)	0.018697		

Unweighted Statistics			
R-squared	0.010299	Mean dependent var	1.488475
Sum squared resid	140.9876	Durbin-Watson stat	0.344166

Hausman

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	45.636678	3	0.0000

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
CSR	-0.119223	-0.509507	1.058777	0.7045
ROE	5.208528	2.371760	0.197037	0.0000
ROA	-6.243416	0.003065	1.243631	0.0000

Cross-section random effects test equation:

Dependent Variable: Y

Method: Panel Least Squares

Date: 07/03/20 Time: 00:03

Sample: 2015 2018

Periods included: 4

Cross-sections included: 12

Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.586246	0.298625	5.311825	0.0000
CSR	-0.119223	1.515246	-0.078683	0.9378
ROE	5.208528	1.017209	5.120412	0.0000
ROA	-6.243416	2.284566	-2.732868	0.0100

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.854470	Mean dependent var	1.488475
Adjusted R-squared	0.792729	S.D. dependent var	1.740963
S.E. of regression	0.792608	Akaike info criterion	2.623330
Sum squared resid	20.73150	Schwarz criterion	3.208081
Log likelihood	-47.95993	Hannan-Quinn criter.	2.844308
F-statistic	13.83976	Durbin-Watson stat	1.848680
Prob(F-statistic)	0.000000		

Lampiran. 2. Durbin Watson

Table A-1
Models with an intercept (from Savin and White)

n	Durbin-Watson Statistic: 1 Per Cent Significance Points of dL and dU																			
	k'=1		k'=2		k'=3		k'=4		k'=5		k'=6		k'=7		k'=8		k'=9		k'=10	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.390	1.142	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
7	0.435	1.036	0.294	1.676	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
8	0.497	1.003	0.345	1.489	0.229	2.102	----	----	----	----	----	----	----	----	----	----	----	----	----	----
9	0.554	0.998	0.408	1.389	0.279	1.875	0.183	2.433	----	----	----	----	----	----	----	----	----	----	----	----
10	0.604	1.001	0.466	1.333	0.340	1.733	0.230	2.193	0.150	2.690	----	----	----	----	----	----	----	----	----	----
11	0.653	1.010	0.519	1.297	0.396	1.640	0.286	2.030	0.193	2.453	0.124	2.892	----	----	----	----	----	----	----	----
12	0.697	1.023	0.569	1.274	0.449	1.575	0.339	1.913	0.244	2.280	0.164	2.665	0.105	3.053	----	----	----	----	----	----
13	0.738	1.038	0.616	1.261	0.499	1.526	0.391	1.826	0.294	2.150	0.211	2.490	0.140	2.838	0.090	3.182	----	----	----	----
14	0.776	1.054	0.660	1.254	0.547	1.490	0.441	1.757	0.343	2.049	0.257	2.354	0.183	2.667	0.122	2.981	0.078	3.287	----	----
15	0.811	1.070	0.700	1.252	0.591	1.465	0.487	1.705	0.390	1.967	0.303	2.244	0.226	2.530	0.161	2.817	0.107	3.101	0.068	3.374
16	0.844	1.086	0.738	1.253	0.633	1.447	0.532	1.664	0.437	1.901	0.349	2.153	0.269	2.416	0.200	2.681	0.142	2.944	0.094	3.201
17	0.873	1.102	0.773	1.255	0.672	1.432	0.574	1.631	0.481	1.847	0.393	2.078	0.313	2.319	0.241	2.566	0.179	2.811	0.127	3.053
18	0.902	1.118	0.805	1.259	0.708	1.422	0.614	1.604	0.522	1.803	0.435	2.015	0.355	2.238	0.282	2.467	0.216	2.697	0.160	2.925
19	0.928	1.133	0.835	1.264	0.742	1.416	0.650	1.583	0.561	1.767	0.476	1.963	0.396	2.169	0.322	2.381	0.255	2.597	0.196	2.813
20	0.952	1.147	0.862	1.270	0.774	1.410	0.684	1.567	0.598	1.736	0.515	1.918	0.436	2.110	0.362	2.308	0.294	2.510	0.232	2.174
21	0.975	1.161	0.889	1.276	0.803	1.408	0.718	1.554	0.634	1.712	0.552	1.881	0.474	2.059	0.400	2.244	0.331	2.434	0.268	2.625
22	0.997	1.174	0.915	1.284	0.832	1.407	0.748	1.543	0.666	1.691	0.587	1.849	0.510	2.015	0.437	2.188	0.368	2.367	0.304	2.548
23	1.017	1.186	0.938	1.290	0.858	1.407	0.777	1.535	0.699	1.674	0.620	1.821	0.545	1.977	0.473	2.140	0.404	2.308	0.340	2.479
24	1.037	1.199	0.959	1.298	0.881	1.407	0.805	1.527	0.728	1.659	0.652	1.797	0.578	1.944	0.507	2.097	0.439	2.255	0.375	2.417
25	1.055	1.210	0.981	1.305	0.906	1.408	0.832	1.521	0.756	1.645	0.682	1.776	0.610	1.915	0.540	2.059	0.473	2.209	0.409	2.362
26	1.072	1.222	1.000	1.311	0.928	1.410	0.855	1.517	0.782	1.635	0.711	1.759	0.640	1.889	0.572	2.026	0.505	2.168	0.441	2.313
27	1.088	1.232	1.019	1.318	0.948	1.413	0.878	1.514	0.808	1.625	0.738	1.743	0.669	1.867	0.602	1.997	0.536	2.131	0.473	2.269
28	1.104	1.244	1.036	1.325	0.969	1.414	0.901	1.512	0.832	1.618	0.764	1.729	0.696	1.847	0.630	1.970	0.566	2.098	0.504	2.229
29	1.119	1.254	1.053	1.332	0.988	1.418	0.921	1.511	0.855	1.611	0.788	1.718	0.723	1.830	0.658	1.947	0.595	2.068	0.533	2.193
30	1.134	1.264	1.070	1.339	1.006	1.421	0.941	1.510	0.877	1.606	0.812	1.707	0.748	1.814	0.684	1.925	0.622	2.041	0.562	2.160
31	1.147	1.274	1.085	1.345	1.022	1.425	0.960	1.509	0.897	1.601	0.834	1.698	0.772	1.800	0.710	1.906	0.649	2.017	0.589	2.131
32	1.160	1.283	1.100	1.351	1.039	1.428	0.978	1.509	0.917	1.597	0.856	1.690	0.794	1.788	0.734	1.889	0.674	1.995	0.615	2.104
33	1.171	1.291	1.114	1.358	1.055	1.432	0.995	1.510	0.935	1.594	0.876	1.683	0.816	1.776	0.757	1.874	0.698	1.975	0.641	2.080
34	1.184	1.298	1.128	1.364	1.070	1.436	1.012	1.511	0.954	1.591	0.896	1.677	0.837	1.766	0.779	1.860	0.722	1.957	0.665	2.057
35	1.195	1.307	1.141	1.370	1.085	1.439	1.028	1.512	0.971	1.589	0.914	1.671	0.857	1.757	0.800	1.847	0.744	1.940	0.689	2.037
36	1.205	1.315	1.153	1.376	1.098	1.442	1.043	1.513	0.987	1.587	0.932	1.666	0.877	1.749	0.821	1.836	0.766	1.925	0.711	2.018
37	1.217	1.322	1.164	1.383	1.112	1.446	1.058	1.514	1.004	1.585	0.950	1.662	0.895	1.742	0.841	1.825	0.787	1.911	0.733	2.001
38	1.227	1.330	1.176	1.388	1.124	1.449	1.072	1.515	1.019	1.584	0.966	1.658	0.913	1.735	0.860	1.816	0.807	1.899	0.754	1.985
39	1.237	1.337	1.187	1.392	1.137	1.452	1.085	1.517	1.033	1.583	0.982	1.655	0.930	1.729	0.878	1.807	0.826	1.887	0.774	1.970
40	1.246	1.344	1.197	1.398	1.149	1.456	1.098	1.518	1.047	1.583	0.997	1.652	0.946	1.724	0.895	1.799	0.844	1.876	0.749	1.956
45	1.288	1.376	1.245	1.424	1.201	1.474	1.156	1.528	1.111	1.583	1.065	1.643	1.019	1.704	0.974	1.768	0.927	1.834	0.881	1.902
50	1.324	1.403	1.285	1.445	1.245	1.491	1.206	1.537	1.164	1.587	1.123	1.639	1.081	1.692	1.039	1.748	0.997	1.805	0.955	1.864
55	1.356	1.428	1.320	1.466	1.284	1.505	1.246	1.548	1.209	1.592	1.172	1.638	1.134	1.685	1.095	1.734	1.057	1.785	1.018	1.837
60	1.382	1.449	1.351	1.484	1.317	1.520	1.283	1.559	1.248	1.598	1.214	1.639	1.179	1.682	1.144	1.726	1.108	1.771	1.072	1.817
65	1.407	1.467	1.377	1.500	1.346	1.534	1.314	1.568	1.283	1.604	1.251	1.642	1.218	1.680	1.186	1.720	1.153	1.761	1.120	1.802
70	1.429	1.485	1.400	1.514	1.372	1.546	1.343	1.577	1.313	1.611	1.283	1.645	1.253	1.680	1.223	1.716	1.192	1.754	1.162	1.792
75	1.448	1.501	1.422	1.529	1.395	1.557	1.368	1.586	1.340	1.617	1.313	1.649	1.284	1.682	1.256	1.714	1.227	1.748	1.199	1.783
80	1.465	1.514	1.440	1.541	1.416	1.568	1.390	1.595	1.364	1.624	1.338	1.653	1.312	1.683	1.285	1.714	1.259	1.745	1.232	1.777
85	1.481	1.529	1.458	1.553	1.434	1.577	1.411	1.603	1.386	1.630	1.362	1.657	1.337	1.685	1.312	1.714	1.287	1.743	1.262	1.773
90	1.496	1.541	1.474	1.563	1.452	1.587	1.429	1.611	1.406	1.636	1.383	1.661	1.360	1.687	1.336	1.714	1.312	1.741	1.288	1.769
95	1.510	1.552	1.489	1.573	1.468	1.596	1.446	1.618	1.425	1.641	1.403	1.666	1.381	1.690	1.358	1.715	1.336	1.741	1.313	1.767
100	1.522	1.562	1.502	1.582	1.482	1.604	1.461	1.625	1.441	1.647	1.421	1.670	1.400	1.693	1.378	1.717	1.357	1.741	1.335	1.765
150	1.611	1.637	1.598	1.651	1.584	1.665	1.571	1.679	1.557	1.693	1.543	1.708	1.530	1.722	1.515	1.737	1.501	1.752	1.486	1.767
200	1.664	1.684	1.653	1.693	1.643	1.704	1.633	1.715	1.623	1.725	1.613	1.735	1.603	1.746	1.592	1.757	1.582	1.768	1.571	1.779

*k' is the number of regressors excluding the intercept

Lihat berapa variabel bebas / k (untuk menentukan garis atas)

Berapa jumlah sampel (untuk menentukan garis bawah)

$K = 3$ $n = 48$

Diperoleh nilai

dL dU

1,201 1,474

Sehingga $4-dL$ $= 4 - 1,201 = 2,799$

Sehingga $4 - dU$ $= 4 - 1,474 = 2,526$

Perolehan Durbin Watson (DW) = 1,311

Kesimpulannya adalah $d_l < dw < d_u$ berarti $1,201 < 1,311 < 1,474$