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LAMPIRAN-LAMPIRAN

Lampiran 1. Daftar Nama Perusahaan Sampel

No	Kode Saham	Nama Perusahaan
1	AISA	PT FKS Sejahtera Food, Tbk
2	CEKA	PT Wilmar Cahaya Indonesia, Tbk
3	DLTA	PT Delta Djakarta, Tbk
4	ICBP	PT Indofood CBP Sukses Makmur, Tbk
5	INDF	PT Indofood Sukses Makmur, Tbk
6	MLBI	PT Multi Bintang Indonesia, Tbk
7	MYOR	PT Mayora Indah, Tbk
8	ROTI	PT Nippon Indosari Corpindo, Tbk
9	SKBM	PT Sekar Bumi, Tbk
10	SKLT	PT Sekar Laut, Tbk
11	STTP	PT Siantar Top, Tbk
12	ULTJ	PT Ultra Jaya Milk Industry & Trading Company, Tbk

Lampiran 2. Data Rasio Keuangan

No	Company	Tahun	ROA	ROE	Pertumbuhan Penjualan	CR	DER
1	AISA	2016	0.07772	0.16866	0.08897	2.37555	1.17019
		2017	-0.09706	-0.24870	-0.24826	1.16250	1.56242
		2018	-0.05673	0.02986	-0.67824	0.15238	-1.52635
		2019	0.86356	-0.97353	-0.04600	0.41136	-2.12734
2	CEKA	2016	0.17511	0.28122	0.18068	2.18930	0.60596
		2017	0.07714	0.11895	0.03455	2.22439	0.54216
		2018	0.07926	0.09487	-0.14759	5.11302	0.19691
		2019	0.15466	0.19045	-0.14008	4.79973	0.23140
3	DLTA	2016	0.21248	0.25140	0.10788	7.60387	0.18316
		2017	0.20865	0.24442	0.00302	8.63784	0.17140
		2018	0.22194	0.26331	0.14884	7.19828	0.18639
		2019	0.22287	0.26189	-0.07376	8.05048	0.17504
4	ICBP	2016	0.12564	0.19628	0.08299	2.40678	0.56220
		2017	0.11206	0.17433	0.03582	2.42829	0.55575
		2018	0.13556	0.20517	0.07883	1.95173	0.51349
		2019	0.13847	0.20097	0.10109	2.53569	0.45136
5	INDF	2016	0.06409	0.11986	0.04055	1.50813	0.87009
		2017	0.05851	0.11004	0.05291	1.50272	0.88079
		2018	0.05140	0.09940	0.04571	1.06629	0.93397
		2019	0.06136	0.10890	0.04358	1.27207	0.77480
6	MLBI	2016	0.43170	1.19678	0.21028	0.67955	1.77227
		2017	0.52670	1.24149	0.03874	0.82573	1.35709
		2018	0.42388	1.04905	0.07667	0.77836	1.47487
		2019	0.41632	1.05240	0.01693	0.73192	1.52786
7	MYOR	2016	0.10746	0.22165	0.23829	2.25017	0.98133
		2017	0.10934	0.22177	0.13443	2.38603	1.02817
		2018	0.10007	0.20608	0.15584	2.65460	1.05931
		2019	0.10712	0.20600	0.04015	3.42857	0.92303
8	ROTI	2016	0.09583	0.19392	0.15977	2.96227	1.02366
		2017	0.02969	0.04800	-0.01222	2.25856	0.61681
		2018	0.02894	0.04360	0.11057	3.57124	0.50633
		2019	0.05052	0.07648	0.20621	1.69333	0.51396

Lanjutan lampiran II

No	Company	Tahun	ROA	ROE	Pertumbuhan Penjualan	CR	DER
9	SKBM	2016	0.02251	0.06120	0.10194	1.10723	1.71902
		2017	0.01595	0.02529	0.22675	1.63535	0.58617
		2018	0.00901	0.01533	0.06105	1.38327	0.70229
		2019	0.00053	0.00092	0.07718	1.33010	0.75743
10	SKLT	2016	0.03633	0.06971	0.11910	1.31532	0.91875
		2017	0.03610	0.07468	0.09635	1.26306	1.06875
		2018	0.04276	0.09419	0.14312	1.22443	1.20287
		2019	0.05683	0.11815	0.22591	1.29007	1.07908
11	STTP	2016	0.07455	0.14906	0.03334	1.65448	0.99948
		2017	0.09222	0.15600	0.07466	2.61924	0.69157
		2018	0.09695	0.15494	0.00055	1.84846	0.59816
		2019	0.16748	0.22467	0.24251	2.85295	0.34151
12	ULTJ	2016	0.16510	0.20059	0.06647	4.84363	0.21494
		2017	0.13392	0.16505	0.04131	4.19191	0.23242
		2018	0.12641	0.14709	0.12159	4.39813	0.16354
		2019	0.15589	0.18217	0.14043	4.44407	0.16857

Lampiran 3. Output Eviews Hasil Uji Statistik Deskriptif

	ROA	ROE	PERTUMBUHAN_PENJUALAN	CR	DER
Mean	0.136392	0.197792	0.059571	2.629426	0.648813
Median	0.09851	0.160525	0.076925	2.206845	0.65419
Maximum	0.86356	1.24149	0.24251	8.63784	1.77227
Minimum	-0.09706	-0.97353	-0.67824	0.15238	-2.12734
Std. Dev.	0.16154	0.340645	0.14692	2.006412	0.68331
Skewness	2.450479	0.889318	-2.831124	1.494577	1.811359
Kurtosis	10.52227	8.343588	14.66882	4.67056	8.721879
Jarque-Bera	161.208	63.43495	336.4446	23.45163	91.72795
Probability	0	0	0	0.000008	0
Sum	6.5468	9.49401	2.85941	126.2124	31.14303
Sum Sq. Dev.	1.226474	5.453826	1.014521	189.2074	21.94491
Observations	48	48	48	48	48

Lampiran 4. Hasil Uji *Chow* Persamaan Ke 1

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	12.156291	(11,33)	0.0000
Cross-section Chi-square	77.750563	11	0.0000

Cross-section fixed effects test equation:

Dependent Variable: ROA

Method: Panel Least Squares

Date: 07/13/21 Time: 17:08

Sample: 2016 2019

Periods included: 4

Cross-sections included: 12

Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.313356	0.176244	1.777964	0.0823
CR	-0.008523	0.011931	-0.714375	0.4788
DER	-0.096782	0.039271	-2.464449	0.0177
C	0.202929	0.048755	4.162248	0.0001
R-squared	0.129481	Mean dependent var		0.136392
Adjusted R-squared	0.070127	S.D. dependent var		0.161540
S.E. of regression	0.155773	Akaike info criterion		-0.801180
Sum squared resid	1.067669	Schwarz criterion		-0.645246
Log likelihood	23.22831	Hannan-Quinn criter.		-0.742252
F-statistic	2.181517	Durbin-Watson stat		0.662967
Prob(F-statistic)	0.103664			

Lampiran 5. Hasil Uji *Chow* Persamaan Ke 2

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	10.229608	(11,33)	0.0000
Cross-section Chi-square	71.224563	11	0.0000

Cross-section fixed effects test equation:

Dependent Variable: ROE

Method: Panel Least Squares

Date: 07/13/21 Time: 17:45

Sample: 2016 2019

Periods included: 4

Cross-sections included: 12

Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	-0.092734	0.152035	-0.609950	0.5450
CR	0.458465	0.414221	1.106813	0.2744
DER	0.531527	0.435666	1.220032	0.2290
C	0.976761	0.190094	5.138303	0.0000
R-squared	0.043298	Mean dependent var		-0.837809
Adjusted R-squared	-0.021932	S.D. dependent var		0.513866
S.E. of regression	0.519470	Akaike info criterion		1.607641
Sum squared resid	11.87337	Schwarz criterion		1.763574
Log likelihood	-34.58338	Hannan-Quinn criter.		1.666568
F-statistic	0.663780	Durbin-Watson stat		0.467747
Prob(F-statistic)	0.578774			

Lampiran 6. Hasil Uji *Hausman* Persamaan Ke 1

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	19.251213	3	0.0002

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
PERTUMBUHAN_PENJUALAN	0.610975	0.539292	0.001142	0.0339
CR	0.011136	-0.008180	0.000277	0.2457
DER	-0.175293	-0.152814	0.000085	0.0148

Cross-section random effects test equation:

Dependent Variable: ROA

Method: Panel Least Squares

Date: 07/13/21 Time: 17:08

Sample: 2016 2019

Periods included: 4

Cross-sections included: 12

Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.184447	0.054000	3.415663	0.0017
PERTUMBUHAN_PENJUALAN	0.610975	0.109429	5.583321	0.0000
CR	0.011136	0.020298	0.548606	0.5870
DER	-0.175293	0.024565	-7.135766	0.0000

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.827692	Mean dependent var	0.136392
Adjusted R-squared	0.754591	S.D. dependent var	0.161540
S.E. of regression	0.080025	Akaike info criterion	-1.962650
Sum squared resid	0.211332	Schwarz criterion	-1.377899
Log likelihood	62.10359	Hannan-Quinn criter.	-1.741672
F-statistic	11.32264	Durbin-Watson stat	2.001121
Prob(F-statistic)	0.000000		

Lampiran 7. Hasil Uji *Hausman* Persamaan Ke 2

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	1.993264	3	0.5738

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
PERTUMBUHAN_PENJUALAN	0.051788	0.029963	0.000262	0.1774
CR	0.665320	0.673564	0.006558	0.9189
DER	1.253353	1.017227	0.044834	0.2648

Cross-section random effects test equation:

Dependent Variable: ROE

Method: Panel Least Squares

Date: 07/13/21 Time: 17:46

Sample: 2016 2019

Periods included: 4

Cross-sections included: 12

Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.736792	0.149179	4.938988	0.0000
PERTUMBUHAN_PENJUALAN	0.051788	0.094648	0.547163	0.5879
CR	0.665320	0.301076	2.209810	0.0342
DER	1.253353	0.423614	2.958712	0.0057

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.783054	Mean dependent var	-0.837809
Adjusted R-squared	0.691017	S.D. dependent var	0.513866
S.E. of regression	0.285639	Akaike info criterion	0.582129
Sum squared resid	2.692454	Schwarz criterion	1.166879
Log likelihood	1.028906	Hannan-Quinn criter.	0.803107
F-statistic	8.507989	Durbin-Watson stat	1.774967
Prob(F-statistic)	0.000000		

Lampiran 8. Hasil Uji LM Persamaan Ke 1

Lagrange Multiplier Tests for Random Effects
 Null hypotheses: No effects
 Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
 (all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	28.11512 (0.0000)	0.999271 (0.3175)	29.11439 (0.0000)
Honda	5.302369 (0.0000)	-0.999636 --	3.042492 (0.0012)
King-Wu	5.302369 (0.0000)	-0.999636 --	1.568438 (0.0584)
Standardized Honda	6.069673 (0.0000)	-0.754068 --	0.610287 (0.2708)
Standardized King-Wu	6.069673 (0.0000)	-0.754068 --	-0.674065 --
Gourierioux, et al.*	--	--	28.11512 (< 0.01)

*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

Lampiran 9. Hasil Uji LM Persamaan Ke 2

Lagrange Multiplier Tests for Random Effects
 Null hypotheses: No effects
 Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
 (all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	31.02584 (0.0000)	1.622455 (0.2027)	32.64830 (0.0000)
Honda	5.570085 (0.0000)	-1.273756 --	3.037963 (0.0012)
King-Wu	5.570085 (0.0000)	-1.273756 --	1.449384 (0.0736)
Standardized Honda	6.336973 (0.0000)	-1.059981 --	0.605976 (0.2723)
Standardized King-Wu	6.336973 (0.0000)	-1.059981 --	-0.815008 --
Gourierioux, et al.*	--	--	31.02584 (< 0.01)

*Mixed chi-square asymptotic critical values:

1%	7.289
5%	4.321
10%	2.952

Lampiran 10. Hasil Uji *Common Effect Model* (CEM) Persamaan Ke 1

Dependent Variable: ROA
 Method: Panel Least Squares
 Date: 07/13/21 Time: 17:07
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.313356	0.176244	1.777964	0.0823
CR	-0.008523	0.011931	-0.714375	0.4788
DER	-0.096782	0.039271	-2.464449	0.0177
C	0.202929	0.048755	4.162248	0.0001
R-squared	0.129481	Mean dependent var		0.136392
Adjusted R-squared	0.070127	S.D. dependent var		0.161540
S.E. of regression	0.155773	Akaike info criterion		-0.801180
Sum squared resid	1.067669	Schwarz criterion		-0.645246
Log likelihood	23.22831	Hannan-Quinn criter.		-0.742252
F-statistic	2.181517	Durbin-Watson stat		0.662967
Prob(F-statistic)	0.103664			

Lampiran 11. Hasil Uji *Common Effect Model* (CEM) Persamaan Ke 2

Dependent Variable: ROE
 Method: Panel Least Squares
 Date: 07/13/21 Time: 17:43
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	-0.092734	0.152035	-0.609950	0.5450
CR	0.458465	0.414221	1.106813	0.2744
DER	0.531527	0.435666	1.220032	0.2290
C	0.976761	0.190094	5.138303	0.0000
R-squared	0.043298	Mean dependent var		-0.837809
Adjusted R-squared	0.021932	S.D. dependent var		0.513866
S.E. of regression	0.519470	Akaike info criterion		1.607641
Sum squared resid	11.87337	Schwarz criterion		1.763574
Log likelihood	-34.58338	Hannan-Quinn criter.		1.666568
F-statistic	0.663780	Durbin-Watson stat		0.467747
Prob(F-statistic)	0.578774			

Lampiran 12. Hasil Uji *Fixed Effect Model* Persamaan Ke 1

Dependent Variable: ROA
 Method: Panel Least Squares
 Date: 07/13/21 Time: 17:09
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.610975	0.109429	5.583321	0.0000
CR	0.011136	0.020298	0.548606	0.5870
DER	-0.175293	0.024565	-7.135766	0.0000
C	0.184447	0.054000	3.415663	0.0017

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.827692	Mean dependent var	0.136392
Adjusted R-squared	0.754591	S.D. dependent var	0.161540
S.E. of regression	0.080025	Akaike info criterion	-1.962650
Sum squared resid	0.211332	Schwarz criterion	-1.377899
Log likelihood	62.10359	Hannan-Quinn criter.	-1.741672
F-statistic	11.32264	Durbin-Watson stat	2.001121
Prob(F-statistic)	0.000000		

Lampiran 13. Hasil Uji *Fixed Effect Model* (FEM) Persamaan Ke 2

Dependent Variable: ROE
 Method: Panel Least Squares
 Date: 07/13/21 Time: 17:44
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.051788	0.094648	0.547163	0.5879
CR	0.665320	0.301076	2.209810	0.0342
DER	1.253353	0.423614	2.958712	0.0057
C	0.736792	0.149179	4.938988	0.0000

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.783054	Mean dependent var	-0.837809
Adjusted R-squared	0.691017	S.D. dependent var	0.513866
S.E. of regression	0.285639	Akaike info criterion	0.582129
Sum squared resid	2.692454	Schwarz criterion	1.166879
Log likelihood	1.028906	Hannan-Quinn criter.	0.803107
F-statistic	8.507989	Durbin-Watson stat	1.774967
Prob(F-statistic)	0.000000		

Lampiran 14. Hasil Uji *Random Effect Model* (REM) Persamaan Ke 1

Dependent Variable: ROA
 Method: Panel EGLS (Cross-section random effects)
 Date: 07/13/21 Time: 17:09
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.539292	0.104079	5.181540	0.0000
CR	-0.008180	0.011628	-0.703428	0.4855
DER	-0.152814	0.022767	-6.712097	0.0000
C	0.224921	0.043587	5.160299	0.0000

Effects Specification		S.D.	Rho
Cross-section random		0.085432	0.5326
Idiosyncratic random		0.080025	0.4674

Weighted Statistics			
R-squared	0.479783	Mean dependent var	0.057849
Adjusted R-squared	0.444314	S.D. dependent var	0.125622
S.E. of regression	0.093644	Sum squared resid	0.385848
F-statistic	13.52671	Durbin-Watson stat	1.530466
Prob(F-statistic)	0.000002		

Unweighted Statistics			
R-squared	0.074580	Mean dependent var	0.136392
Sum squared resid	1.135003	Durbin-Watson stat	0.520288

Lampiran 15. Hasil Uji Random Effect Model (REM) Persamaan Ke 2

Dependent Variable: ROE
 Method: Panel EGLS (Cross-section random effects)
 Date: 07/13/21 Time: 17:44
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48
 Swamy and Arora estimator of component variances

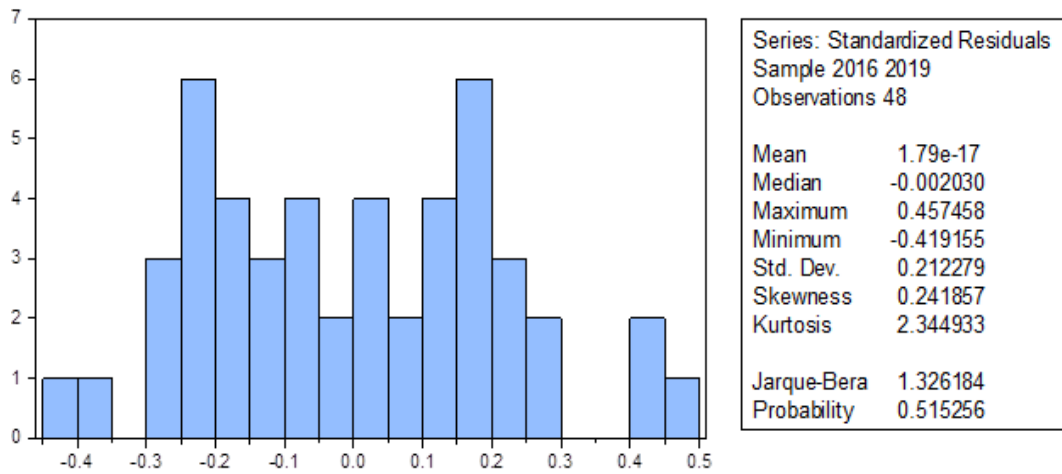
Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.029963	0.093255	0.321303	0.7495
CR	0.673564	0.289981	2.322788	0.0249
DER	1.017227	0.366900	2.772494	0.0081
C	0.809809	0.193938	4.175620	0.0001

Effects Specification		S.D.	Rho
Cross-section random		0.486558	0.7437
Idiosyncratic random		0.285639	0.2563

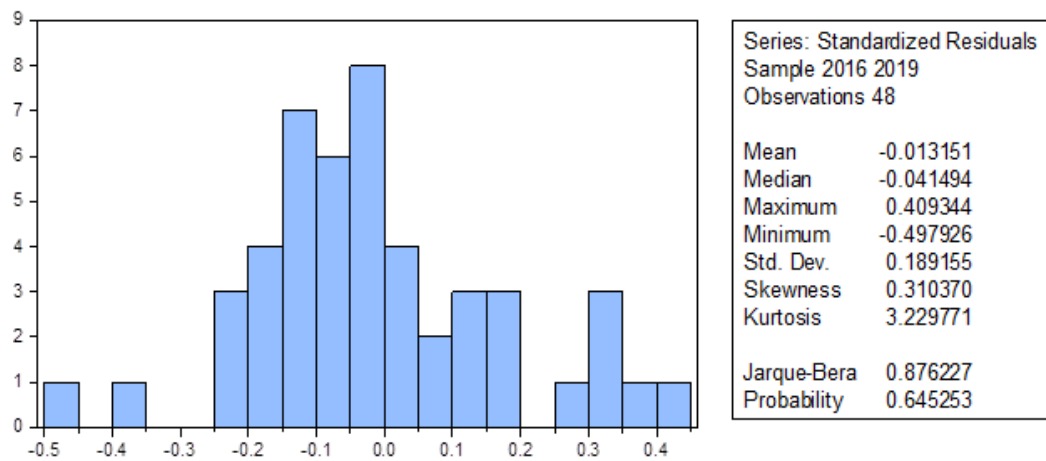
Weighted Statistics			
R-squared	0.165195	Mean dependent var	-0.235967
Adjusted R-squared	0.108276	S.D. dependent var	0.299003
S.E. of regression	0.282352	Sum squared resid	3.507799
F-statistic	2.902303	Durbin-Watson stat	1.949437
Prob(F-statistic)	0.045343		

Unweighted Statistics			
R-squared	-0.012946	Mean dependent var	-0.837809
Sum squared resid	12.57140	Durbin-Watson stat	0.376533

Lampiran 16. Hasil Uji Normalitas Persamaan Ke 1



Lampiran 17. Hasil Uji Normalitas Persamaan Ke 2



Lampiran 18. Hasil Uji Multikolinieritas Persamaan Ke 1

Variance Inflation Factors

Date: 07/13/21 Time: 17:37

Sample: 1 48

Included observations: 48

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
PERTUMBUHAN_PENJ			
UALAN	0.104753	1.516743	1.298692
CR	0.000480	3.056733	1.109932
DER	0.005201	2.679017	1.394769
C	0.008016	4.702088	NA

Lampiran 19. Hasil Uji Multikolinieritas Persamaan Ke 2

Variance Inflation Factors

Date: 07/13/21 Time: 17:27

Sample: 1 48

Included observations: 48

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
PERTUMBUHAN_PENJ			
UALAN	0.104753	1.516743	1.298692
CR	0.000480	3.056733	1.109932
DER	0.005201	2.679017	1.394769
C	0.008016	4.702088	NA

Lampiran 20. Uji Autokorelasi Persamaan Ke 1

Dependent Variable: ROA
 Method: Panel Least Squares
 Date: 07/13/21 Time: 17:09
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.610975	0.109429	5.583321	0.0000
CR	0.011136	0.020298	0.548606	0.5870
DER	-0.175293	0.024565	-7.135766	0.0000
C	0.184447	0.054000	3.415663	0.0017

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.827692	Mean dependent var	0.136392
Adjusted R-squared	0.754591	S.D. dependent var	0.161540
S.E. of regression	0.080025	Akaike info criterion	-1.962650
Sum squared resid	0.211332	Schwarz criterion	-1.377899
Log likelihood	62.10359	Hannan-Quinn criter.	-1.741672
F-statistic	11.32264	Durbin-Watson stat	2.001121
Prob(F-statistic)	0.000000		

Lampiran 21. Hasil Uji Autokorelasi Persamaan Ke 2

Dependent Variable: ROE
 Method: Panel EGLS (Cross-section random effects)
 Date: 07/13/21 Time: 17:44
 Sample: 2016 2019
 Periods included: 4
 Cross-sections included: 12
 Total panel (balanced) observations: 48
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PERTUMBUHAN_PENJUALAN	0.029963	0.093255	0.321303	0.7495
CR	0.673564	0.289981	2.322788	0.0249
DER	1.017227	0.366900	2.772494	0.0081
C	0.809809	0.193938	4.175620	0.0001

Effects Specification		S.D.	Rho
Cross-section random		0.486558	0.7437
Idiosyncratic random		0.285639	0.2563

Weighted Statistics			
R-squared	0.165195	Mean dependent var	-0.235967
Adjusted R-squared	0.108276	S.D. dependent var	0.299003
S.E. of regression	0.282352	Sum squared resid	3.507799
F-statistic	2.902303	Durbin-Watson stat	1.949437
Prob(F-statistic)	0.045343		

Unweighted Statistics			
R-squared	-0.012946	Mean dependent var	-0.837809
Sum squared resid	12.57140	Durbin-Watson stat	0.376533

Lampiran 22. Hasil Uji Heteroskedastisitas Persamaan Ke 1

Heteroskedasticity Test: Harvey

F-statistic	1.946540	Prob. F(3,44)	0.1360
Obs*R-squared	5.624075	Prob. Chi-Square(3)	0.1314
Scaled explained SS	4.895531	Prob. Chi-Square(3)	0.1796

Test Equation:

Dependent Variable: LRESID2

Method: Least Squares

Date: 07/13/21 Time: 17:39

Sample: 1 48

Included observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-4.429158	0.636601	-6.957512	0.0000
PERTUMBUHAN_PENJUALAN	-0.721767	2.301257	-0.313640	0.7553
CR	-0.354153	0.155784	-2.273363	0.0279
DER	-0.368115	0.512775	-0.717888	0.4766
R-squared	0.117168	Mean dependent var	-5.642211	
Adjusted R-squared	0.056975	S.D. dependent var	2.094503	
S.E. of regression	2.033960	Akaike info criterion	4.337502	
Sum squared resid	182.0278	Schwarz criterion	4.493435	
Log likelihood	-100.1000	Hannan-Quinn criter.	4.396429	
F-statistic	1.946540	Durbin-Watson stat	1.268351	
Prob(F-statistic)	0.136008			

Lampiran 23. Hasil Uji Heteroskedastisitas Persamaan Ke 2

Heteroskedasticity Test: Glejser

F-statistic	2.594322	Prob. F(3,44)	0.0645
Obs*R-squared	7.214387	Prob. Chi-Square(3)	0.0654
Scaled explained SS	10.31650	Prob. Chi-Square(3)	0.0161

Test Equation:

Dependent Variable: ARESID

Method: Least Squares

Date: 07/13/21 Time: 17:42

Sample: 1 48

Included observations: 48

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.417999	0.131930	3.168340	0.0028
PERTUMBUHAN_PENJUALAN	-0.042246	0.105516	-0.400374	0.6908
CR	-0.627879	0.287479	-2.184087	0.0343
DER	-0.267944	0.302363	-0.886166	0.3803
R-squared	0.150300	Mean dependent var		0.327323
Adjusted R-squared	0.092366	S.D. dependent var		0.378425
S.E. of regression	0.360525	Akaike info criterion		0.877142
Sum squared resid	5.719033	Schwarz criterion		1.033076
Log likelihood	-17.05142	Hannan-Quinn criter.		0.936070
F-statistic	2.594322	Durbin-Watson stat		1.364014
Prob(F-statistic)	0.064459			

Lampiran 24. Tabel T

Titik Persentase Distribusi t (df = 41 -80)

Pr df	0.25 0.50	0.10 0.20	0.05 0.10	0.025 0.050	0.01 0.02	0.005 0.010	0.001 0.002
41	0.68052	130.254	168.288	201.954	242.080	270.118	330.127
42	0.68038	130.204	168.195	201.808	241.847	269.807	329.595
43	0.68024	130.155	168.107	201.669	241.625	269.510	329.089
44	0.68011	130.109	168.023	201.537	241.413	269.228	328.607
45	0.67998	130.065	167.943	201.410	241.212	268.959	328.148
46	0.67986	130.023	167.866	201.290	241.019	268.701	327.710
47	0.67975	129.982	167.793	201.174	240.835	268.456	327.291
48	0.67964	129.944	167.722	201.063	240.658	268.220	326.891
49	0.67953	129.907	167.655	200.958	240.489	267.995	326.508
50	0.67943	129.871	167.591	200.856	240.327	267.779	326.141
51	0.67933	129.837	167.528	200.758	240.172	267.572	325.789
52	0.67924	129.805	167.469	200.665	240.022	267.373	325.451
53	0.67915	129.773	167.412	200.575	239.879	267.182	325.127
54	0.67906	129.743	167.356	200.488	239.741	266.998	324.815
55	0.67898	129.713	167.303	200.404	239.608	266.822	324.515
56	0.67890	129.685	167.252	200.324	239.480	266.651	324.226
57	0.67882	129.658	167.203	200.247	239.357	266.487	323.948
58	0.67874	129.632	167.155	200.172	239.238	266.329	323.680
59	0.67867	129.607	167.109	200.100	239.123	266.176	323.421
60	0.67860	129.582	167.065	200.030	239.012	266.028	323.171
61	0.67853	129.558	167.022	199.962	238.905	265.886	322.930
62	0.67847	129.536	166.980	199.897	238.801	265.748	322.696
63	0.67840	129.513	166.940	199.834	238.701	265.615	322.471
64	0.67834	129.492	166.901	199.773	238.604	265.485	322.253
65	0.67828	129.471	166.864	199.714	238.510	265.360	322.041
66	0.67823	129.451	166.827	199.656	238.419	265.239	321.837
67	0.67817	129.432	166.792	199.601	238.330	265.122	321.639
68	0.67811	129.413	166.757	199.547	238.245	265.008	321.446
69	0.67806	129.394	166.724	199.495	238.161	264.898	321.260
70	0.67801	129.376	166.691	199.444	238.081	264.790	321.079
71	0.67796	129.359	166.660	199.394	238.002	264.686	320.903
72	0.67791	129.342	166.629	199.346	237.926	264.585	320.733
73	0.67787	129.326	166.600	199.300	237.852	264.487	320.567

Lanjutan Lampiran IV

Pr df	0.25 0.50	0.10 0.20	0.05 0.10	0.025 0.050	0.01 0.02	0.005 0.010	0.001 0.002
74	0.67782	129.310	166.571	199.254	237.780	264.391	320.406
75	0.67778	129.294	166.543	199.210	237.710	264.298	320.249
76	0.67773	129.279	166.515	199.167	237.642	264.208	320.096
77	0.67769	129.264	166.488	199.125	237.576	264.120	319.948
78	0.67765	129.250	166.462	199.085	237.511	264.034	319.804
79	0.67761	129.236	166.437	199.045	237.448	263.950	319.663
80	0.67757	129.222	166.412	199.006	237.328	263.869	319.526

DAFTAR RIWAYAT HIDUP

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STEI Indonesia, Jakarta : Tahun 2017 sampai sekarang