

LAMPIRAN

Lampiran 1. Daftar Perusahaan Sektor Barang Konsumsi

NO	KODE	NAMA PERUSAHAAN
1	CEKA	PT WILMAR CAHAYA INDONESIA TBK
2	CLEO	PT SARIGUNA PRIMATIRTA TBK
3	COCO	PT WAHANA INTERFOOD NUSANTARA TBK
4	DLTA	PT DELTA DJAKARTA TBK
5	GOOD	PT GARUDAFOOD PUTRA PUTRI JAYA TBK
6	HOKI	PT BUYUNG POETRA SEMBADA TBK
7	ICBP	PT INDOFOOD CBP SUKSES MAKMUR TBK
8	INDF	PT INDOFOOD SUKSES MAKMUR TBK
9	MYOR	PT MAYORA INDAH TBK
10	ROTI	PT NIPPON INDOSARI CORPINDOTBK
11	SKBM	PT SEKAR BUMI TBK
12	SKLT	PT SEKAR LAUT TBK
13	ULTJ	PT ULTRA JAYA MILK INDUSTRY TBK
14	GGRM	PT GUDANG GARAM TBK
15	HMSP	PT HM SAMPOERNA TBK
16	RMBA	PT BENTOEL INTERNATIONAL INVESTAMA TBK
17	WIIM	PT WISMILAK INTI MAKMUR TBK
18	DVLA	PT DARYA VARIA LABORATORIA TBK
19	INAF	PT INDOFARMA TBK
20	KAEF	PT KIMIA FARMA TBK
21	KLBF	PT KALBE FARMA TBK
22	MERK	PT MERCK TBK
23	PYFA	PT PYRIDAM FARMA TBK
24	SIDO	PT INDUSTRI JAMU DAN FARMASI SIDO MUNCUL TBK
25	TSPC	PT TEMPO SCAN PACIFIC TBK
26	KINO	PT KINO INDONESIA TBK
27	TCID	PT MANDOM INDONESIA TBK
28	UNVR	PT UNILEVER INDONESIA TBK
29	CINT	PT CHITOSE INTERNATIONAL TBK
30	WOOD	PT INTEGRA INDOCABINET TBK
31	HRTA	PT HARTADINATA ABADI TBK
32	BTEK	PT BUMI TEKNOKULTURA UNGGUL TBK
33	FOOD	PT SENTRA FOOD INDONESIA TBK

34	PANI	PT PRATAMA ABADI NUSA INDUSTRI TBK
35	PCAR	PT PRIMA CAKRAWALA ABADI TBK
36	KPAS	PT COTTONINDO ARIESTA TBK
37	MBTO	PT MARTINA BERTO TBK
38	MRAT	PT MUSTIKA RATU TBK
39	LMPI	PT LANGGENG MAKMUR INDUSTRI TBK
40	KICI	PT KEDAUNG INDAH CAN TBK
41	MLBI	PT MULTI BINTANG INDONESIA TBK
42	ALTO	PT TRI BANYAN TIRTA TBK
43	AISA	PT FKS FOOD SEJAHTERA TBK
44	BUDI	PT BUDI STARCH & SWEETENER TBK
45	ADES	PT AKASHA WIRA INTERNATIONAL TBK

Lampiran 2. Perhitungan Masing-Masing Variabel *Leverage*

KODE	TAHUN	Total liabilitas	Total ASSET	Debt to Asset
CEKA	2018	592.308.466.864	1.968.956.042.706	0,30
CEKA	2019	791.784.845.240	2.093.079.542.074	0,38
CEKA	2020	825.958.833.204	2.566.673.828.068	0,32
CLEO	2018	298.455.391.702	863.933.861.594	0,35
CLEO	2019	378.844.867.693	1.245.144.303.719	0,30
CLEO	2020	306.194.010.942	1.310.940.121.622	0,23
COCO	2018	40.533.274.136	182.749.739.566	0,22
COCO	2019	54.081.394.549	250.442.587.742	0,22
COCO	2020	71.685.431.882	373.754.414.443	0,19
DLTA	2018	31.935.335.600	102.351.717.000	0,31
DLTA	2019	34.322.420.390	142.598.372.200	0,24
DLTA	2020	47.265.681.950	152.558.091.300	0,31
GOOD	2018	1.022.999.829.003	4.012.408.305.683	0,25
GOOD	2019	1.197.546.907.499	5.063.067.672.414	0,24
GOOD	2020	1.276.532.851.880	6.570.969.641.033	0,19
HOKI	2018	195.678.977.792	758.846.556.031	0,26
HOKI	2019	207.108.590.481	848.676.035.300	0,24
HOKI	2020	234.363.297.557	906.924.214.166	0,26
ICBP	2018	8.560.003.000.000	31.367.153.000.000	0,27
ICBP	2019	10.038.210.000.000	33.709.314.000.000	0,30
ICBP	2020	12.270.272.000.000	35.088.325.000.000	0,35
INDF	2018	17.620.996.000.000	80.537.796.000.000	0,22
INDF	2019	22.996.071.000.000	96.198.559.000.000	0,24
INDF	2020	40.998.472.000.000	123.136.516.000.000	0,33

MYOR	2018	4.049.161.944.940	17.591.706.426.634	0,23
MYOR	2019	4.725.978.611.155	19.037.918.806.473	0,25
MYOR	2020	5.006.032.464.592	20.777.500.514.550	0,24
ROTI	2018	976.909.260.772	3.093.810.380.883	0,32
ROTI	2019	989.486.465.854	4.682.083.844.951	0,21
ROTI	2020	1.124.495.624.254	4.452.166.671.985	0,25
SKBM	2018	400.789.419.438	1.471.365.972.009	0,27
SKBM	2019	404.562.971.811	1.620.383.352.811	0,25
SKBM	2020	406.678.887.419	1.868.660.546.754	0,22
SKLT	2018	188.057.718.435	657.293.725.435	0,29
SKLT	2019	290.463.595.860	790.845.543.826	0,37
SKLT	2020	296.908.471.713	773.863.042.440	0,38
ULTJ	2018	880.915.000.000	5.755.871.000.000	0,15
ULTJ	2019	953.283.000.000	6.608.422.000.000	0,14
ULTJ	2020	1.972.379.000.000	8.765.116.000.000	0,23
GGRM	2018	15.963.934.000.000	60.097.219.000.000	0,27
GGRM	2019	18.716.516.000.000	72.647.274.000.000	0,26
GGRM	2020	21.668.941.000.000	75.191.409.000.000	0,29
HMSP	2018	11.244.167.000.000	42.602.420.000.000	0,26
HMSP	2019	12.223.076.000.000	46.902.806.000.000	0,26
HMSP	2020	14.432.604.000.000	48.674.030.000.000	0,30
RMBA	2018	3.483.618.000.000	12.879.589.000.000	0,27
RMBA	2019	4.598.687.000.000	13.200.330.000.000	0,35
RMBA	2020	3.054.985.000.000	12.464.005.000.000	0,25
WIIM	2018	240.337.111.893	1.055.573.914.558	0,23
WIIM	2019	276.351.031.079	1.299.521.608.556	0,21
WIIM	2020	418.590.166.019	1.614.442.007.528	0,26
DVLA	2018	422.559.876.000	1.482.821.739.000	0,28
DVLA	2019	483.881.726.000	1.829.960.714.000	0,26
DVLA	2020	540.424.729.000	1.986.711.872.000	0,27
INAF	2018	340.703.748.717	1.442.350.608.575	0,24
INAF	2019	418.999.867.350	1.683.935.194.386	0,25
INAF	2020	453.008.182.330	1.913.334.658.849	0,24
KAEF	2018	2.503.967.587.830	10.460.427.317.681	0,24
KAEF	2019	4.039.950.304.000	14.252.877.132.000	0,28
KAEF	2020	4.157.144.628.000	15.562.816.674.000	0,27
KLBF	2018	4.851.611.349.015	18.146.206.145.369	0,27
KLBF	2019	5.059.144.386.553	20.264.726.862.584	0,25
KLBF	2020	5.288.218.173.294	22.564.300.317.374	0,23
MERK	2018	304.833.288.000	863.113.689.000	0,35
MERK	2019	210.049.328.000	901.060.986.000	0,23
MERK	2020	247.218.021.000	1.029.901.046.000	0,24
PYFA	2018	49.129.603.054	187.057.163.854	0,26
PYFA	2019	55.060.214.687	190.786.208.250	0,29

PYFA	2020	70.943.630.711	298.575.380.866	0,24
SIDO	2018	805.014.000.000	2.337.628.000.000	0,34
SIDO	2019	872.191.000.000	3.536.898.000.000	0,25
SIDO	2020	997.776.000.000	3.849.516.000.000	0,26
TSPC	2018	1.900.126.989.832	7.869.975.060.326	0,24
TSPC	2019	2.181.733.610.850	8.372.769.580.743	0,26
TSPC	2020	2.027.421.825.611	9.104.657.533.366	0,22
KINO	2018	885.264.079.012	3.592.164.205.408	0,25
KINO	2019	1.092.902.779.331	4.695.764.958.883	0,23
KINO	2020	1.278.123.608.810	5.255.359.155.031	0,24
TCID	2018	282.680.346.662	945.143.511.801	0,30
TCID	2019	410.048.803.777	1.551.192.620.939	0,26
TCID	2020	468.803.136.563	1.314.790.056.002	0,36
UNVR	2018	4.944.837.000.000	17.522.970.000.000	0,28
UNVR	2019	5.467.509.000.000	20.649.371.000.000	0,26
UNVR	2020	6.097.264.000.000	21.534.632.000.000	0,28
CINT	2018	102.703.457.308	401.382.035.136	0,26
CINT	2019	121.822.380.207	451.493.784.876	0,27
CINT	2020	112.663.245.901	498.020.612.974	0,23
WOOD	2018	890.457.892.658	4.088.497.407.410	0,22
WOOD	2019	1.311.776.373.408	5.015.384.761.490	0,26
WOOD	2020	1.319.169.404.821	5.649.006.786.510	0,23
HRTA	2018	354.308.333.455	1.237.031.552.479	0,29
HRTA	2019	430.943.156.591	2.311.190.054.987	0,19
HRTA	2020	573.739.202.695	2.830.686.417.461	0,20
BTEK	2018	1.004.707.799.327	3.065.236.468.705	0,33
BTEK	2019	1.232.632.209.365	4.075.248.130.342	0,30
BTEK	2020	1.561.356.330.772	4.623.727.970.626	0,34
FOOD	2018	36.727.921.873	100.697.833.403	0,36
FOOD	2019	26.535.029.072	148.586.648.946	0,18
FOOD	2020	39.950.719.933	173.192.236.191	0,23
PANI	2018	32.729.032.999	150.593.161.546	0,22
PANI	2019	41.744.555.995	189.708.955.785	0,22
PANI	2020	45.626.321.539	192.591.210.595	0,24
PCAR	2018	28.973.210.457	99.423.511.774	0,29
PCAR	2019	30.503.414.153	124.735.506.555	0,24
PCAR	2020	45.680.888.888	223.351.122.210	0,20
KPAS	2018	94.403.627.595	360.724.365.283	0,26
KPAS	2019	80.247.270.606	387.822.366.435	0,21
KPAS	2020	107.883.500.874	427.361.007.928	0,25
MBTO	2018	127.517.123.452	528.016.880.325	0,24
MBTO	2019	150.892.726.298	631.063.928.037	0,24
MBTO	2020	170.023.326.750	782.882.686.217	0,22
MRAT	2018	1,03914E+11	501.887.783.867,0	0,21

MRAT	2019	124.121.422.945	532.762.947.995	0,23
MRAT	2020	137.377.331.974	609.795.937.451	0,23
LMPI	2018	190.214.088.287,00	706.704.752.983,00	0,27
LMPI	2019	208.320.876.981,00	737.642.257.697,00	0,28
LMPI	2020	250.757.472.151,00	1.028.252.022.979,00	0,24
KICI	2018	60.439.145.864	201.088.747.766	0,30
KICI	2019	62.463.957.074	222.818.996.760	0,28
KICI	2020	74.253.665.513	237.023.139.112	0,31
MLBI	2018	609.965.000.000	1.989.501.000.000	0,31
MLBI	2019	759.430.000.000	2.896.950.000.000	0,26
MLBI	2020	770.019.000.000	3.007.425.000.000	0,26
ALTO	2018	252.716.844.799	999.843.522.344	0,25
ALTO	2019	272.719.563.550	1.030.450.087.164	0,26
ALTO	2020	260.991.334.916	1.105.874.415.256	0,24
AISA	2018	320.348.000.000	1.616.406.000.000	0,20
AISA	2019	475.819.000.000	1.868.966.000.000	0,25
AISA	2020	533.300.000.000	2.011.557.000.000	0,27
BUDI	2018	496.496.000.000	2.992.980.000.000	0,17
BUDI	2019	600.449.000.000	3.000.767.000.000	0,20
BUDI	2020	750.851.000.000	3.263.007.000.000	0,23
ADES	2018	189.361.000.000	851.275.000.000	0,22
ADES	2019	253.438.000.000	822.375.000.000	0,31
ADES	2020	298.283.000.000	908.791.000.000	0,33

Sumber : www.idx.com

Ukuran Perusahaan

EMITEN	TAHUN	Total Aset	Ln(Total Aset)
CEKA	2018	1.918.956.042.706	28,28280
CEKA	2019	2.043.079.542.074	28,34548
CEKA	2020	2.566.673.828.068	28,57363
CLEO	2018	863.933.861.594	27,48476
CLEO	2019	1.245.144.303.719	27,85027
CLEO	2020	1.310.940.121.622	27,90177
COCO	2018	182.249.739.566	25,92864
COCO	2019	250.442.587.742	26,24650
COCO	2020	373.754.414.443	26,64686
DLTA	2018	102.351.717.000	25,35168
DLTA	2019	142.598.372.200	25,68330
DLTA	2020	152.558.091.300	25,75081
GOOD	2018	4.012.408.305.683	29,02041
GOOD	2019	5.063.067.672.414	29,25299
GOOD	2020	6.570.969.641.033	29,51368
HOKI	2018	758.846.556.031	27,35507
HOKI	2019	848.676.035.300	27,46694
HOKI	2020	906.924.214.166	27,53332
ICBP	2018	31.367.153.000.000	31,07678
ICBP	2019	33.709.314.000.000	31,14880
ICBP	2020	35.088.325.000.000	31,18889
INDF	2018	80.537.796.000.000	32,01975
INDF	2019	96.198.559.000.000	32,19744
INDF	2020	123.136.516.000.000	32,44431
MYOR	2018	17.591.706.426.634	30,49845
MYOR	2019	19.037.918.806.473	30,57745
MYOR	2020	20.777.500.514.550	30,66489
ROTI	2018	3.093.810.380.883	28,76042
ROTI	2019	4.682.083.844.951	29,17476
ROTI	2020	4.452.166.671.985	29,12441
SKBM	2018	1.471.365.972.009	28,01721
SKBM	2019	1.620.383.352.811	28,11368
SKBM	2020	1.868.660.546.754	28,25624
SKLT	2018	657.293.725.435	27,21140
SKLT	2019	790.845.543.826	27,39637
SKLT	2020	773.863.042.440	27,37466
ULTJ	2018	5.755.871.000.000	29,38124
ULTJ	2019	6.608.422.000.000	29,51937
ULTJ	2020	8.765.116.000.000	29,80180
GGRM	2018	60.097.219.000.000	31,72698
GGRM	2019	72.647.274.000.000	31,91664

GGRM	2020	75.191.409.000.000	31,95106
HMSP	2018	42.602.420.000.000	31,38293
HMSP	2019	46.902.806.000.000	31,47910
HMSP	2020	48.674.030.000.000	31,51617
RMBA	2018	12.879.589.000.000	30,18666
RMBA	2019	13.200.330.000.000	30,21126
RMBA	2020	12.464.005.000.000	30,15387
WIIM	2018	1.055.573.914.558	27,68511
WIIM	2019	1.299.521.608.556	27,89302
WIIM	2020	1.614.442.007.528	28,11001
DVLA	2018	1.482.821.739.000	28,02497
DVLA	2019	1.829.960.714.000	28,23532
DVLA	2020	1.986.711.872.000	28,31750
INAF	2018	1.442.350.608.575	27,99730
INAF	2019	1.683.935.194.386	28,15215
INAF	2020	1.913.334.658.849	28,27987
KAEF	2018	10.460.427.317.681	29,97862
KAEF	2019	14.252.877.132.000	30,28798
KAEF	2020	15.562.816.674.000	30,37591
KLBF	2018	18.146.206.145.369	30,52948
KLBF	2019	20.264.726.862.584	30,63990
KLBF	2020	22.564.300.317.374	30,74739
MERK	2018	863.113.689.000	27,48381
MERK	2019	901.060.986.000	27,52684
MERK	2020	1.029.901.046.000	27,66048
PYFA	2018	187.057.163.854	25,95468
PYFA	2019	190.786.208.250	25,97442
PYFA	2020	298.575.380.866	26,42229
SIDO	2018	2.337.628.000.000	28,48016
SIDO	2019	3.536.898.000.000	28,89427
SIDO	2020	3.849.516.000.000	28,97897
TSPC	2018	7.869.975.060.326	29,69408
TSPC	2019	8.372.769.580.743	29,75601
TSPC	2020	9.104.657.533.366	29,83981
KINO	2018	3.592.164.205.408	28,90978
KINO	2019	4.695.764.958.883	29,17768
KINO	2020	5.255.359.155.031	29,29027
TCID	2018	945.143.511.801	27,57460
TCID	2019	1.551.192.620.939	28,07005
TCID	2020	1.314.790.056.002	27,90470
UNVR	2018	17.522.970.000.000	30,49453
UNVR	2019	20.649.371.000.000	30,65871
UNVR	2020	21.534.632.000.000	30,70068
CINT	2018	401.382.035.136	26,71818
CINT	2019	451.493.784.876	26,83583

CINT	2020	498.020.612.974	26,93391
WOOD	2018	4.088.497.407.410	29,03920
WOOD	2019	5.015.384.761.490	29,24353
WOOD	2020	5.649.006.786.510	29,36250
HRTA	2018	1.237.031.552.479	27,84374
HRTA	2019	2.311.190.054.987	28,46878
HRTA	2020	2.830.686.417.461	28,67154
BTEK	2018	3.065.236.468.705	28,75115
BTEK	2019	4.075.248.130.342	29,03595
BTEK	2020	4.623.727.970.626	29,16222
FOOD	2018	100.697.833.403	25,33539
FOOD	2019	148.586.648.946	25,72443
FOOD	2020	173.192.236.191	25,87767
PANI	2018	150.593.161.546	25,73785
PANI	2019	189.708.955.785	25,96876
PANI	2020	192.591.210.595	25,98384
PCAR	2018	99.423.511.774	25,32265
PCAR	2019	124.735.506.555	25,54946
PCAR	2020	223.351.122.210	26,13201
KPAS	2018	360.724.365.283	26,61138
KPAS	2019	387.822.366.435	26,68381
KPAS	2020	427.361.007.928	26,78089
MBTO	2018	528.016.880.325	26,99239
MBTO	2019	631.063.928.037	27,17067
MBTO	2020	782.882.686.217	27,38625
MRAT	2018	501.887.783.867,0	26,94164
MRAT	2019	532.762.947.995	27,00134
MRAT	2020	609.795.937.451	27,13639
LMPI	2018	706.704.752.983,00	27,28388
LMPI	2019	737.642.257.697,00	27,32672
LMPI	2020	1.028.252.022.979,00	27,65888
KICI	2018	201.088.747.766	26,02701
KICI	2019	222.818.996.760	26,12963
KICI	2020	237.023.139.112	26,19142
MLBI	2018	1.989.501.000.000	28,31890
MLBI	2019	2.896.950.000.000	28,69468
MLBI	2020	3.007.425.000.000	28,73211
ALTO	2018	999.843.522.344	27,63086
ALTO	2019	1.030.450.087.164	27,66102
ALTO	2020	1.105.874.415.256	27,73166
AISA	2018	1.616.406.000.000	28,11123
AISA	2019	1.868.966.000.000	28,25641
AISA	2020	2.011.557.000.000	28,32993
BUDI	2018	2.992.980.000.000	28,72729
BUDI	2019	3.000.767.000.000	28,72989

BUDI	2020	3.263.007.000.000	28,81367
ADES	2018	851.275.000.000	27,47000
ADES	2019	822.375.000.000	27,43546
ADES	2020	908.791.000.000	27,53538

Manajemen Laba

KODE	TAHUN	Dait
CEKA	2018	-0,07
CEKA	2019	-0,12
CEKA	2020	-0,03
CLEO	2018	-0,08
CLEO	2019	-0,03
CLEO	2020	0,00
COCO	2018	0,23
COCO	2019	0,09
COCO	2020	0,16
DLTA	2018	-0,01
DLTA	2019	0,04
DLTA	2020	-0,07
GOOD	2018	0,04
GOOD	2019	0,03
GOOD	2020	0,00
HOKI	2018	-0,12
HOKI	2019	-0,01
HOKI	2020	0,06
ICBP	2018	0,02
ICBP	2019	-0,05
ICBP	2020	-0,03
INDF	2018	0,02
INDF	2019	-0,05
INDF	2020	-0,02
MYOR	2018	0,07
MYOR	2019	-0,05
MYOR	2020	-0,06
ROTI	2018	0,00
ROTI	2019	-0,02
ROTI	2020	-0,03
SKBM	2018	0,06
SKBM	2019	0,07
SKBM	2020	0,10
SKLT	2018	0,04
SKLT	2019	-0,02
SKLT	2020	-0,04

ULTJ	2018	0,03
ULTJ	2019	-0,01
ULTJ	2020	0,01
GGRM	2018	-0,05
GGRM	2019	0,00
GGRM	2020	-0,10
HMSP	2018	-0,16
HMSP	2019	-0,06
HMSP	2020	-0,02
RMBA	2018	0,06
RMBA	2019	0,13
RMBA	2020	0,18
WIIM	2018	-0,05
WIIM	2019	-0,12
WIIM	2020	-0,08
DVLA	2018	0,12
DVLA	2019	-0,02
DVLA	2020	0,19
INAF	2018	0,11
INAF	2019	0,06
INAF	2020	-0,02
KAEF	2018	0,03
KAEF	2019	0,14
KAEF	2020	0,03
KLBF	2018	0,01
KLBF	2019	0,03
KLBF	2020	-0,04
MERK	2018	-0,01
MERK	2019	0,14
MERK	2020	0,01
PYFA	2018	0,02
PYFA	2019	-0,03
PYFA	2020	0,11
SIDO	2018	-0,03
SIDO	2019	0,02
SIDO	2020	0,00
TSPC	2018	0,04
TSPC	2019	-0,03
TSPC	2020	0,01
KINO	2018	0,04
KINO	2019	0,03
KINO	2020	0,10
TCID	2018	0,03
TCID	2019	0,03
TCID	2020	0,00
UNVR	2018	0,11
UNVR	2019	-0,02

UNVR	2020	-0,02
CINT	2018	0,15
CINT	2019	0,03
CINT	2020	0,04
WOOD	2018	0,21
WOOD	2019	0,19
WOOD	2020	0,03
HRTA	2018	0,09
HRTA	2019	0,19
HRTA	2020	0,18
BTEK	2018	-0,17
BTEK	2019	0,00
BTEK	2020	-0,09
FOOD	2018	-0,07
FOOD	2019	0,04
FOOD	2020	-0,12
PANI	2018	-0,14
PANI	2019	-0,03
PANI	2020	-0,05
PCAR	2018	0,10
PCAR	2019	0,12
PCAR	2020	0,16
KPAS	2018	-0,01
KPAS	2019	0,03
KPAS	2020	-0,04
MBTO	2018	-0,18
MBTO	2019	-0,10
MBTO	2020	0,20
MRAT	2018	0,01
MRAT	2019	0,02
MRAT	2020	0,02
LMPI	2018	-0,09
LMPI	2019	-0,08
LMPI	2020	-0,01
KICI	2018	0,01
KICI	2019	-0,07
KICI	2020	-0,05
MLBI	2018	0,10
MLBI	2019	0,01
MLBI	2020	-0,14
ALTO	2018	0,02
ALTO	2019	0,02
ALTO	2020	0,02
AISA	2018	-0,15
AISA	2019	-0,04
AISA	2020	-0,02
BUDI	2018	0,06

BUDI	2019	-0,03
BUDI	2020	0,01
ADES	2018	-0,07
ADES	2019	-0,09
ADES	2020	-0,05

Sumber : www.idx.com

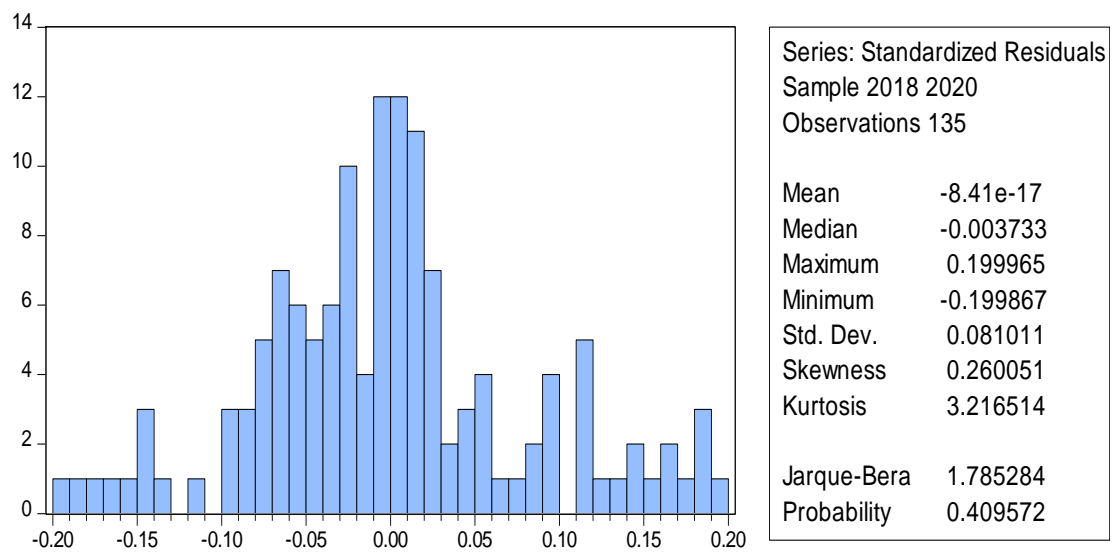
Lampiran 3 Hasil Output Eviews 10 Uji Analisis Statistik Deskriptif

Date: 01/15/22 Time:
20:27
Sample: 2018 2020

	Manajemen Laba	<i>Leverage</i>	Ukuran Perusahaan
Mean	0.009185	0.259852	28.37454
Median	0.000000	0.250000	28.23532
Maximum	0.230000	0.380000	32.44431
Minimum	-0.180000	0.140000	25.32265
Std. Dev.	0.083898	0.045367	1.712843
Skewness	0.383825	0.460188	0.330429
Kurtosis	3.116622	3.388884	2.468869
Jarque-Bera Probability	3.391236 0.183486	5.615568 0.060339	4.043435 0.132428
Sum	1.240000	35.08000	3830.563
Sum Sq. Dev.	0.943210	0.275797	393.1332
Observations	135	135	135

Uji Asumsi Klasik

Hasil Uji Normalitas



Hasil Uji Multikolinearitas

	<i>LEVERAGE</i>	UKURAN PERUSAHAAN
<i>LEVERAGE</i>	1.000000	0.024158
UKURAN PERUSAHAAN	0.024158	1.000000

Hasil Uji Heteroskedastisitas

Heteroskedasticity Test: Glejser

F-statistic	1.307639	Prob. F(2,35)	0.2833
Obs*R-squared	2.642026	Prob. Chi-Square(2)	0.2669
Scaled explained SS	2.371665	Prob. Chi-Square(2)	0.3055

Hasil Uji Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	1.571514	Prob. F(2,33)	0.2229
Obs*R-squared	3.304513	Prob. Chi-Square(2)	0.1916

Hasil Regresi Data Panel *Common Effect Model*

Dependent Variable: Manajemen Laba

Method: Panel Least Squares

Date: 01/15/22 Time: 20:18

Sample: 2018 2020

Periods included: 3

Cross-sections included: 45

Total panel (balanced) observations: 135

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.188996	0.122820	1.538805	0.1262
Leverage	-0.477972	0.155363	-3.076491	0.0025
Ukuran Perusahaan	-0.001960	0.004115	-0.476256	0.6347
R-squared	0.068902	Mean dependent var		0.009185
Adjusted R-squared	0.054794	S.D. dependent var		0.083898
S.E. of regression	0.081567	Akaike info criterion		-2.152810
Sum squared resid	0.878221	Schwarz criterion		-2.088248
Log likelihood	148.3147	Hannan-Quinn criter.		-2.126574
F-statistic	4.884054	Durbin-Watson stat		1.014077
Prob(F-statistic)	0.008989			

Hasil Regresi Data Panel *Fixed Effect Model*

Dependent Variable: Manajemen Laba

Method: Panel Least Squares

Date: 01/15/22 Time: 20:18

Sample: 2018 2020

Periods included: 3

Cross-sections included: 45

Total panel (balanced) observations: 135

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.390115	1.075557	-0.362710	0.7177
Leverage	-0.306513	0.193152	-1.586895	0.1161
Ukuran Perusahaan	0.016879	0.037298	0.452558	0.6520

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.616978	Mean dependent var	0.009185
Adjusted R-squared	0.416762	S.D. dependent var	0.083898
S.E. of regression	0.064073	Akaike info criterion	-2.389231
Sum squared resid	0.361270	Schwarz criterion	-1.377765
Log likelihood	208.2731	Hannan-Quinn criter.	-1.978199
F-statistic	3.081565	Durbin-Watson stat	2.467086
Prob(F-statistic)	0.000003		

Hasil Regresi Data Panel *Random Effect Model*

Dependent Variable: Y

Method: Panel EGLS (Cross-section random effects)

Date: 01/15/22 Time: 20:23

Sample: 2018 2020

Periods included: 3

Cross-sections included: 45

Total panel (balanced) observations: 135

Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.167537	0.162340	1.032011	0.3040
Leverage	-0.412558	0.153449	-2.688559	0.0081
Ukuran Perusahaan	-0.001803	0.005521	-0.326490	0.7446

Effects Specification		S.D.	Rho
Cross-section random		0.051880	0.3960
Idiosyncratic random		0.064073	0.6040

Weighted Statistics			
R-squared	0.052972	Mean dependent var	0.005333
Adjusted R-squared	0.038623	S.D. dependent var	0.065054
S.E. of regression	0.063785	Sum squared resid	0.537052
F-statistic	3.691680	Durbin-Watson stat	1.659965
Prob(F-statistic)	0.027540		

Unweighted Statistics			
R-squared	0.067635	Mean dependent var	0.009185
Sum squared resid	0.879416	Durbin-Watson stat	1.013727

Hasil Uji Model Dengan Model Uji Chow

Redundant Fixed Effects Tests

Equation: FEM

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	2.861854	(44,88)	0.0000
Cross-section Chi-square	119.916824	44	0.0000

Hasil Uji Model Dengan Pengujian *Hausman*

Correlated Random Effects - Hausman Test

Equation: REM

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	0.817945	2	0.6643

Hasil Uji Model Dengan Pengujian *Langrange Multiplier*

Lagrange Multiplier Tests for Random Effects

Null hypotheses : No effects

Alternative hypotheses : Two-sided (Breusch-Pagan) and one-sided (all others) alternatives

Null (no rand. effect)	Cross-section	Period	Both
Alternative	One-sided	One-sided	
Breusch-Pagan	19.19 (0.00)	1.42 (0.23)	20.61 (0.00)

Hasil Analisis Regresi Data Panel

Dependent Variable: Manajemen Laba

Method: Panel EGLS (Cross-section random effects)

Date: 01/15/22 Time: 20:23

Sample: 2018 2020

Periods included: 3

Cross-sections included: 45

Total panel (balanced) observations: 135

Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.167537	0.162340	1.032011	0.3040
LEVERAGE	-0.412558	0.153449	-2.688559	0.0081
UKURAN PERUSAHAAN	-0.001803	0.005521	-0.326490	0.7446

Hasil Uji Hipotesis

Hasil Pengujian t Statistik

Dependent Variable: Manajemen Laba

Method: Panel EGLS (Cross-section random effects)

Date: 01/15/22 Time: 20:23

Sample: 2018 2020

Periods included: 3

Cross-sections included: 45

Total panel (balanced) observations: 135

Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.167537	0.162340	1.032011	0.3040
LEVERAGE	-0.412558	0.153449	-2.688559	0.0081
UKURAN PERUSAHAAN	-0.001803	0.005521	-0.326490	0.7446

Lampiran 4

DAFTAR RIWAYAT HIDUP PENELITI**Data Pribadi**

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Kewarganegaraan : Indonesia
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Pendidikan Formal

SDN Triana II : Lulus 2011
SMP MOGALLANA : Lulus 2014
SMK Strada Budi Luhur : Lulus 2017
STIE Indonesia, Jakarta : Tahun 2017 – sekarang

Pekerjaan

Pekerjaan : Teller
Alamat : Jl Kelapa Raya Hibrida PF 21
 No 10, Jakarta Utara 17250

Pengalaman Organisasi

2012 – 2013 : Seksi Kreatif
2014 – 2015 : Wakil Ketua OSIS
2016 – 2016 : Seksi Dokumentasi